

**MARTHA & MARY**<sup>SM</sup>  
CARING FOR CHILDREN AND SENIORS SINCE 1891

**Consolidated  
Financial Statements**

*May 31, 2018*

---

**BOARD OF TRUSTEES SUMMARY**

**Martha & Mary Lutheran Services**  
**Financial Statement Summary for Board Review**  
**For the Month and YTD Ending May 31, 2018**

Attached to this summary you will find the financial statements for the month and YTD period ending May 31, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash increased in May to 72 days from 68 days in April.
- Net Income for the month was \$33,139.58 compared to a budget of \$112,084.59.
- YTD Net Income is \$95,665.40 compared to a budget of \$37,496.89.
- Event Revenue was \$23,926.82 with a budget of \$75,000.
- Event Expense was \$35,491.86 with a budget of \$10,000.
- 2018 Gala will be reconciled in June for the final numbers.

Health Services

- Census for the month was 164.74, which is 1.24 over budget of 163.5.
- Net Income for the month was \$9,708.43 compared to a budget of \$(7,965.02).
- Revenue for Resident Care is showing \$(18,594.13) under budget for the month. Medicare census continues to be below budget affecting the bottom line.
- Depreciation for moveable equipment is over budget due to purchases of computers, slings and a grill.
- Purchased Services IT shows over budget for May due to Relias learning quarterly payment.

Children's Services

- Census for the month was 408 with a budget of 416 for all Centers.
- Net income for the month was \$(2,467.41) with a budget of \$14,369.48.
- Salaries, wages & benefits continue to have a variance. This issue has been isolated to the Paylocity upload. Will work to resolve in June financials.
- Supplies are over budget this month, all other expenses appear reasonable.

Home and Community Services

- Total units for the month were 4,497 with a budget of 5,992 for Health Home.
- Operating expenses continue to be under budget at \$26,825, which is in line with the revenue loss of \$(19,975).
- Overall At Home had net operating income of \$16,963. YTD operating income is \$52,577.

Ebenezer Services

- Two vacancies, unit B4 which maintenance is preparing. Second vacancy has a move in scheduled for 7/1/18.
- Net income for the month was \$9,866.72 compared to a budget of \$6,876.54.

**Martha & Mary**

Balance Sheet

As of 5/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
<b>Assets</b>					
<b>Current Assets</b>					
<b>Cash and cash equivalents</b>					
Lutheran Services	1,513,770.79	1,420,147.27	93,623.52	1,065,730.85	448,039.94
Health Services	953,070.64	839,348.74	113,721.90	735,109.88	217,960.76
Children's Services	165,791.32	110,404.39	55,386.93	109,179.67	56,611.65
Ebenezer Services	178,465.23	166,604.09	11,861.14	135,878.13	42,587.10
Home and Community Services	94,664.79	77,832.51	16,832.28	86,866.08	7,798.71
<b>Total Cash and cash equivalents</b>	<b>2,905,762.77</b>	<b>2,614,337.00</b>	<b>291,425.77</b>	<b>2,132,764.61</b>	<b>772,998.16</b>
<b>Accounts Receivable, less allowance for doubtful accounts</b>					
Lutheran Services	50,725.46	41,886.67	8,838.79	60,811.19	(10,085.73)
Health Services	1,484,778.76	1,385,228.24	99,550.52	1,989,904.55	(505,125.79)
Children's Services	44,913.61	49,343.81	(4,430.20)	41,278.03	3,635.58
Home and Community Services	168,152.98	155,773.93	12,379.05	145,136.44	23,016.54
<b>Total Accounts Receivable, less allowance for doubtful accounts</b>	<b>1,748,570.81</b>	<b>1,632,232.65</b>	<b>116,338.16</b>	<b>2,237,130.21</b>	<b>(488,559.40)</b>
<b>Accounts Receivable, collections</b>					
Health Services	13,367.56	13,367.56	0.00	0.00	13,367.56
<b>Total Accounts Receivable, collections</b>	<b>13,367.56</b>	<b>13,367.56</b>	<b>0.00</b>	<b>0.00</b>	<b>13,367.56</b>
<b>Other receivables</b>					
Lutheran Services	212.12	394.12	(182.00)	8,131.19	(7,919.07)
Health Services	36,142.41	35,363.41	779.00	218,473.92	(182,331.51)
Children's Services	6,256.95	5,688.10	568.85	2,519.67	3,737.28
<b>Total Other receivables</b>	<b>42,611.48</b>	<b>41,445.63</b>	<b>1,165.85</b>	<b>229,124.78</b>	<b>(186,513.30)</b>
<b>Prepaid Expense</b>					
Lutheran Services	4,195.41	17,191.39	(12,995.98)	11,808.84	(7,613.43)
Health Services	166,574.99	184,632.36	(18,057.37)	130,723.49	35,851.50
Children's Services	13,083.34	15,796.46	(2,713.12)	26,148.63	(13,065.29)
Ebenezer Services	992.34	1,980.08	(987.74)	5,183.74	(4,191.40)
Home and Community Services	4,228.41	5,374.30	(1,145.89)	9,593.57	(5,365.16)
<b>Total Prepaid Expense</b>	<b>189,074.49</b>	<b>224,974.59</b>	<b>(35,900.10)</b>	<b>183,458.27</b>	<b>5,616.22</b>
<b>Total Current Assets</b>	<b>4,899,387.11</b>	<b>4,526,357.43</b>	<b>373,029.68</b>	<b>4,782,477.87</b>	<b>116,909.24</b>
<b>Property and Equipment</b>					
Lutheran Services	48,501.97	49,182.68	(680.71)	51,905.52	(3,403.55)
Health Services	6,556,932.39	6,575,486.53	(18,554.14)	6,723,629.51	(166,697.12)
Children's Services	1,724,116.41	1,731,803.20	(7,686.79)	1,773,682.93	(49,566.52)
Ebenezer Services	312,612.66	314,277.59	(1,664.93)	315,374.71	(2,762.05)
Home and Community Services	12,202.21	12,342.20	(139.99)	12,902.13	(699.92)
<b>Total Property and Equipment</b>	<b>8,654,365.64</b>	<b>8,683,092.20</b>	<b>(28,726.56)</b>	<b>8,877,494.80</b>	<b>(223,129.16)</b>
<b>Other Assets</b>					
<b>Reserves and restricted deposits, net of current portion</b>					
Health Services	839,331.17	821,482.62	17,848.55	814,537.14	24,794.03
<b>Total Reserves and restricted deposits, net of current portion</b>	<b>839,331.17</b>	<b>821,482.62</b>	<b>17,848.55</b>	<b>814,537.14</b>	<b>24,794.03</b>
<b>Asset held in trust</b>					
Health Services	950,136.66	950,136.66	0.00	952,422.16	(2,285.50)
<b>Total Asset held in trust</b>	<b>950,136.66</b>	<b>950,136.66</b>	<b>0.00</b>	<b>952,422.16</b>	<b>(2,285.50)</b>
<b>Investments</b>					
Lutheran Services	463,360.82	462,230.60	1,130.22	465,636.03	(2,275.21)
Health Services	158,458.92	158,458.92	0.00	0.00	158,458.92
Children's Services	406,101.25	405,111.93	989.32	408,121.31	(2,020.06)
Ebenezer Services	672,554.03	670,915.60	1,638.43	675,899.51	(3,345.48)

**Martha & Mary**

Balance Sheet

As of 5/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Total Investments	<u>1,700,475.02</u>	<u>1,696,717.05</u>	<u>3,757.97</u>	<u>1,549,656.85</u>	<u>150,818.17</u>
Loan and tax credit fees, net					
Health Services	39,933.83	40,054.47	(120.64)	40,537.03	(603.20)
Children's Services	<u>15,638.46</u>	<u>15,761.59</u>	<u>(123.13)</u>	<u>16,254.11</u>	<u>(615.65)</u>
Total Loan and tax credit fees, net	55,572.29	55,816.06	(243.77)	56,791.14	(1,218.85)
Loan Receivable					
Lutheran Services	<u>46,460.88</u>	<u>46,460.88</u>	<u>0.00</u>	<u>46,460.88</u>	<u>0.00</u>
Total Loan Receivable	46,460.88	46,460.88	0.00	46,460.88	0.00
Resident funds held in trust					
Health Services	<u>16,871.13</u>	<u>17,730.37</u>	<u>(859.24)</u>	<u>15,958.37</u>	<u>912.76</u>
Total Resident funds held in trust	16,871.13	17,730.37	(859.24)	15,958.37	912.76
Total Other Assets	<u>3,608,847.15</u>	<u>3,588,343.64</u>	<u>20,503.51</u>	<u>3,435,826.54</u>	<u>173,020.61</u>
Total Assets	<u>17,162,599.90</u>	<u>16,797,793.27</u>	<u>364,806.63</u>	<u>17,095,799.21</u>	<u>66,800.69</u>
<b>Liabilities</b>					
Current Liabilities					
Accounts Payable					
Lutheran Services	5,198.25	12,138.13	(6,939.88)	13,791.16	(8,592.91)
Health Services	454,076.60	376,976.55	77,100.05	399,195.16	54,881.44
Children's Services	40,089.33	16,543.56	23,545.77	20,149.20	19,940.13
Ebenezer Services	2,081.27	1,208.95	872.32	3,072.99	(991.72)
Home and Community Services	<u>754.98</u>	<u>713.93</u>	<u>41.05</u>	<u>897.87</u>	<u>(142.89)</u>
Total Accounts Payable	502,200.43	407,581.12	94,619.31	437,106.38	65,094.05
Accrued payroll and related liabilities					
Lutheran Services	182,998.90	159,535.75	23,463.15	156,875.67	26,123.23
Health Services	771,722.14	633,979.88	137,742.26	854,048.90	(82,326.76)
Children's Services	152,706.14	123,687.96	29,018.18	126,656.18	26,049.96
Ebenezer Services	(210.83)	(718.69)	507.86	(67.06)	(143.77)
Home and Community Services	<u>71,277.88</u>	<u>56,933.83</u>	<u>14,344.05</u>	<u>59,135.07</u>	<u>12,142.81</u>
Total Accrued payroll and related liabilities	1,178,494.23	973,418.73	205,075.50	1,196,648.76	(18,154.53)
Other current liabilities					
Lutheran Services	1,476.15	1,646.92	(170.77)	1,499.69	(23.54)
Health Services	1,938.18	1,404.83	533.35	1,480.58	457.60
Children's Services	1,941.53	1,066.86	874.67	1,673.06	268.47
Ebenezer Services	10,400.00	10,800.00	(400.00)	10,053.86	346.14
Home and Community Services	<u>17,509.04</u>	<u>14,514.42</u>	<u>2,994.62</u>	<u>16,815.35</u>	<u>693.69</u>
Total Other current liabilities	33,264.90	29,433.03	3,831.87	31,522.54	1,742.36
Interest Payable					
Health Services	39,695.31	39,695.31	0.00	39,695.31	0.00
Children's Services	<u>1,803.77</u>	<u>1,803.77</u>	<u>0.00</u>	<u>1,803.77</u>	<u>0.00</u>
Total Interest Payable	41,499.08	41,499.08	0.00	41,499.08	0.00
Intercompany payable					
Lutheran Services	(828,000.00)	(834,372.20)	6,372.20	(1,090,091.42)	262,091.42
Health Services	828,000.00	834,372.20	(6,372.20)	1,102,175.33	(274,175.33)
Children's Services	0.00	0.00	0.00	(25,433.81)	25,433.81
Ebenezer Services	0.00	0.00	0.00	914.06	(914.06)
Home and Community Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,435.84</u>	<u>(12,435.84)</u>
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of long-term debt					
Health Services	283,798.21	283,798.21	0.00	283,798.21	0.00
Children's Services	<u>80,501.86</u>	<u>80,501.86</u>	<u>0.00</u>	<u>80,501.86</u>	<u>0.00</u>
Total Current portion of long-term debt	364,300.07	364,300.07	0.00	364,300.07	0.00
Resident funds held in trust					
Health Services	16,871.13	17,730.37	(859.24)	15,958.37	912.76

**Martha & Mary**

Balance Sheet

As of 5/31/2018

	<u>Current Month</u>	<u>Prior Month</u>	<u>Increase/ (Decrease)</u>	<u>Beginning Year Balance</u>	<u>YTD Change</u>
Total Resident funds held in trust	<u>16,871.13</u>	<u>17,730.37</u>	<u>(859.24)</u>	<u>15,958.37</u>	<u>912.76</u>
Total Current Liabilities	<u>2,136,629.84</u>	<u>1,833,962.40</u>	<u>302,667.44</u>	<u>2,087,035.20</u>	<u>49,594.64</u>
Deferred revenue					
Children's Services	<u>10,353.76</u>	<u>12,634.62</u>	<u>(2,280.86)</u>	<u>17,141.09</u>	<u>(6,787.33)</u>
Total Deferred revenue	<u>10,353.76</u>	<u>12,634.62</u>	<u>(2,280.86)</u>	<u>17,141.09</u>	<u>(6,787.33)</u>
Long Term Debt, net of current portion					
Health Services	<u>13,017,306.67</u>	<u>13,040,850.74</u>	<u>(23,544.07)</u>	<u>13,134,334.59</u>	<u>(117,027.92)</u>
Children's Services	<u>654,033.34</u>	<u>660,731.83</u>	<u>(6,698.49)</u>	<u>687,306.73</u>	<u>(33,273.39)</u>
Total Long Term Debt, net of current portion	<u>13,671,340.01</u>	<u>13,701,582.57</u>	<u>(30,242.56)</u>	<u>13,821,641.32</u>	<u>(150,301.31)</u>
Total Liabilities	<u>15,818,323.61</u>	<u>15,548,179.59</u>	<u>270,144.02</u>	<u>15,925,817.61</u>	<u>(107,494.00)</u>
Net Assets					
Net Assets					
Lutheran Services	<u>2,765,554.15</u>	<u>2,698,545.01</u>	<u>67,009.14</u>	<u>2,628,409.40</u>	<u>137,144.75</u>
Health Services	<u>(4,197,809.78)</u>	<u>(4,207,518.21)</u>	<u>9,708.43</u>	<u>(4,209,390.40)</u>	<u>11,580.62</u>
Children's Services	<u>1,434,471.61</u>	<u>1,436,939.02</u>	<u>(2,467.41)</u>	<u>1,467,386.27</u>	<u>(32,914.66)</u>
Ebenezer Services	<u>1,152,353.82</u>	<u>1,142,487.10</u>	<u>9,866.72</u>	<u>1,118,362.24</u>	<u>33,991.58</u>
Home and Community Services	<u>189,706.49</u>	<u>179,160.76</u>	<u>10,545.73</u>	<u>165,214.09</u>	<u>24,492.40</u>
Total Net Assets	<u>1,344,276.29</u>	<u>1,249,613.68</u>	<u>94,662.61</u>	<u>1,169,981.60</u>	<u>174,294.69</u>
Total Net Assets	<u>1,344,276.29</u>	<u>1,249,613.68</u>	<u>94,662.61</u>	<u>1,169,981.60</u>	<u>174,294.69</u>
Total Liabilities and Net Assets	<u>17,162,599.90</u>	<u>16,797,793.27</u>	<u>364,806.63</u>	<u>17,095,799.21</u>	<u>66,800.69</u>

**Martha & Mary**  
**Statement of Revenues and Expenditures (Consolidated)**  
**From 5/1/2018 Through 5/31/2018**

	Current Period Actual	Current Period Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Resident care, net	1,441,988.14	1,467,310.78	(25,322.64)	7,048,158.17	7,147,223.45	(99,065.28)	7,027,388.76	20,769.41	0.30
Home & Comm. Services	141,504.24	162,867.06	(21,362.82)	621,896.11	793,459.17	(171,563.06)	788,108.20	(166,212.09)	(21.09)
Children's services	297,854.59	297,618.40	236.19	1,400,661.11	1,415,184.18	(14,523.07)	1,327,719.31	72,941.80	5.49
Management Services	115,028.30	117,192.91	(2,164.61)	562,428.13	585,964.55	(23,536.42)	551,082.72	11,345.41	2.06
Other services and fees	42,227.39	86,136.34	(43,908.95)	109,936.85	132,037.70	(22,100.85)	97,949.26	11,987.59	12.24
Rental income	25,798.67	25,590.00	208.67	126,639.61	127,950.00	(1,310.39)	127,342.21	(702.60)	(0.55)
Beauty and gift shops	9,422.92	9,333.33	89.59	44,472.04	46,666.65	(2,194.61)	41,083.00	3,389.04	8.25
Contributions	1,863.47	8,333.33	(6,469.86)	24,947.26	41,666.65	(16,719.39)	24,240.22	707.04	2.92
Grants	2,280.86	2,083.33	197.53	6,787.33	10,416.65	(3,629.32)	13,983.75	(7,196.42)	(51.46)
Interest income	263.15	250.00	13.15	1,732.25	1,250.00	482.25	2,100.60	(368.35)	(17.54)
NAC training	0.00	0.00	0.00	5,926.93	6,250.00	(323.07)	10,561.33	(4,634.40)	(43.88)
<b>Total Operating and Support Revenue:</b>	<b>2,078,231.73</b>	<b>2,176,715.48</b>	<b>(98,483.75)</b>	<b>9,953,585.79</b>	<b>10,308,069.00</b>	<b>(354,483.21)</b>	<b>10,011,559.36</b>	<b>(57,973.57)</b>	<b>(0.58)</b>
<b>Operating Expenses:</b>									
Salaries and wages	1,134,289.37	1,130,094.50	(4,194.87)	5,534,795.75	5,637,890.16	(103,094.41)	5,519,341.09	15,454.66	0.28
Benefits and payroll taxes	317,937.24	328,832.50	(10,895.26)	1,431,882.71	1,644,162.50	(212,279.79)	1,415,859.86	16,022.85	1.13
Supplies and food	157,891.76	160,341.80	(2,450.04)	798,374.47	801,709.00	(3,334.53)	783,349.61	15,024.86	1.92
Depreciation and amortization	80,842.79	83,823.24	(2,980.45)	400,654.91	419,116.20	(18,461.29)	393,553.78	7,301.13	1.86
Interest expense	46,139.60	46,254.58	(114.98)	234,837.49	231,272.90	(3,564.59)	261,722.83	(26,885.34)	(10.27)
Purchased services	173,045.32	193,906.43	(20,861.11)	902,158.42	969,532.15	(67,373.73)	1,004,366.54	(102,208.12)	(10.18)
Utilities	36,647.71	41,386.47	(4,738.76)	194,597.05	206,932.35	(12,335.30)	209,117.63	(14,520.58)	(6.94)
Bad debt expense	8,241.65	8,595.83	(354.18)	40,866.60	42,979.15	(2,112.55)	29,208.91	11,657.69	39.91
Insurance	18,726.66	18,591.66	(135.00)	93,633.13	92,958.30	(674.83)	71,157.21	22,475.92	31.59
Repairs and maintenance	10,362.78	12,061.68	(1,698.90)	36,675.59	60,308.40	(23,632.81)	58,615.05	(21,939.46)	(37.43)
Licenses	6,845.96	8,025.60	(1,179.64)	36,324.53	40,128.00	(3,803.47)	39,382.49	(3,057.96)	(7.76)
Advertising	1,699.39	3,845.01	(2,145.62)	12,444.69	19,225.05	(6,779.36)	14,311.06	(1,865.37)	(13.03)
Business taxes (includes SNA)	8,835.92	9,508.15	(672.23)	43,873.85	47,540.75	(3,666.90)	44,941.24	(1,067.39)	(2.38)
Travel and education	5,313.64	3,744.18	(1,569.46)	18,156.69	18,720.90	(564.21)	16,558.13	1,598.56	9.65
Dues and subscriptions	2,534.81	2,223.76	(311.05)	14,477.62	11,118.80	(3,358.82)	9,474.01	5,003.61	52.81
Miscellaneous	39,499.76	13,395.50	(26,104.26)	54,988.70	26,977.50	(28,011.20)	39,721.84	15,266.86	38.43
<b>Total Operating Expenses:</b>	<b>2,048,854.36</b>	<b>2,064,630.89</b>	<b>(15,776.53)</b>	<b>9,848,743.20</b>	<b>10,270,572.11</b>	<b>(421,828.91)</b>	<b>9,910,481.28</b>	<b>(61,738.08)</b>	<b>(0.62)</b>
<b>Inc (Loss) From Operations</b>	<b>29,377.37</b>	<b>112,084.59</b>	<b>(82,707.22)</b>	<b>104,842.59</b>	<b>37,496.89</b>	<b>67,345.70</b>	<b>101,078.08</b>	<b>3,764.51</b>	<b>3.72</b>
<b>Non-Operating Revenue (Expenses):</b>									
Gain (Loss) on investments	3,749.52	0.00	3,749.52	(210.19)	0.00	(210.19)	0.00	(210.19)	(100.00)
Investment Earnings	12.69	0.00	12.69	(1,527.99)	0.00	(1,527.99)	66,303.99	(67,831.98)	(102.30)
Investment Fees	0.00	0.00	0.00	(7,439.01)	0.00	(7,439.01)	0.00	(7,439.01)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)

**Martha & Mary**  
 Statement of Revenues and Expenditures (Consolidated)  
 From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Misc non-operating revenue (expense)	0.00	0.00	0.00	0.00	0.00	0.00	118.60	(118.60)	(100.00)
Change in Trust	0.00	0.00	0.00	0.00	0.00	0.00	49,667.90	(49,667.90)	(100.00)
Total Non-Operating Revenue (Expenses):	<u>3,762.21</u>	<u>0.00</u>	<u>3,762.21</u>	<u>(9,177.19)</u>	<u>0.00</u>	<u>(9,177.19)</u>	<u>116,790.49</u>	<u>(125,967.68)</u>	<u>(107.86)</u>
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	33,139.58	112,084.59	(78,945.01)	95,665.40	37,496.89	58,168.51	217,868.57	(122,203.17)	(56.09)
Management fee revenue	82,418.81	88,014.39	(5,595.58)	399,244.35	428,511.13	(29,266.78)	404,266.70	(5,022.35)	(1.24)
Management fee expense	(82,418.81)	(88,014.39)	5,595.58	(399,244.35)	(428,511.13)	29,266.78	(404,266.70)	5,022.35	(1.24)
Total M&M Mgmt Fee Rev(Exp)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Change in Net Assets	<u>33,139.58</u>	<u>112,084.59</u>	<u>(78,945.01)</u>	<u>95,665.40</u>	<u>37,496.89</u>	<u>58,168.51</u>	<u>217,868.57</u>	<u>(122,203.17)</u>	<u>(56.09)</u>

**Martha & Mary**

Statement of Revenues and Expenditures  
**Lutheran Services**

From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Prior Year Rev/Adj	0.00	0.00	0.00	(141.50)	0.00	(141.50)	0.00	(141.50)	(100.00)
Management Services	115,028.30	117,192.91	(2,164.61)	562,428.13	585,964.55	(23,536.42)	551,082.72	11,345.41	2.06
Other services and fees	23,943.07	75,000.00	(51,056.93)	23,986.67	75,000.00	(51,013.33)	25,000.00	(1,013.33)	(4.05)
Contributions	668.33	8,333.33	(7,665.00)	14,639.72	41,666.65	(27,026.93)	15,026.94	(387.22)	(2.58)
Grants	0.00	2,083.33	(2,083.33)	0.00	10,416.65	(10,416.65)	0.00	0.00	0.00
Interest income	15.58	0.00	15.58	59.15	0.00	59.15	43.72	15.43	35.29
<b>Total Operating and Support Revenue:</b>	<b>139,655.28</b>	<b>202,609.57</b>	<b>(62,954.29)</b>	<b>600,972.17</b>	<b>713,047.85</b>	<b>(112,075.68)</b>	<b>591,153.38</b>	<b>9,818.79</b>	<b>1.66</b>
<b>Operating Expenses:</b>									
Salaries and wages	135,729.61	130,536.60	(5,193.01)	660,653.98	652,683.00	(7,970.98)	595,747.73	64,906.25	10.89
Benefits and payroll taxes	36,496.57	34,394.26	(2,102.31)	171,764.85	171,971.30	206.45	148,957.59	22,807.26	15.31
Supplies and food	914.72	2,172.92	(1,258.20)	5,552.50	10,864.60	(5,312.10)	7,844.63	(2,292.13)	(29.22)
Depreciation and amortization	680.71	681.00	0.29	3,403.55	3,405.00	1.45	3,403.55	0.00	0.00
Interest expense	737.08	2,512.50	(1,775.42)	4,598.19	12,562.50	(7,964.31)	38,904.34	(34,306.15)	(88.18)
Purchased services	3,071.83	7,762.03	(4,690.20)	38,143.94	38,810.15	666.21	51,825.59	(13,681.65)	(26.40)
Utilities	97.12	83.33	(13.79)	587.78	416.65	(171.13)	498.62	89.16	17.88
Insurance	472.55	475.00	2.45	2,362.75	2,375.00	12.25	1,001.50	1,361.25	135.92
Licenses	0.00	16.67	16.67	120.75	83.35	(37.40)	125.75	(5.00)	(3.98)
Advertising	1,454.14	3,470.01	(2,015.87)	10,848.33	17,350.05	(6,501.72)	14,311.06	(3,462.73)	(24.20)
Business taxes (includes SNA)	1,420.97	1,425.00	4.03	6,916.45	7,125.00	208.55	7,235.78	(319.33)	(4.41)
Travel and education	60.68	450.00	(389.32)	155.26	2,250.00	(2,094.74)	687.17	(531.91)	(77.41)
Dues and subscriptions	318.32	221.67	(96.65)	1,584.12	1,108.35	(475.77)	60.00	1,524.12	2,540.20
Miscellaneous	36,349.18	10,537.50	(25,811.68)	39,107.72	12,687.50	(26,420.22)	21,225.02	17,882.70	84.25
<b>Total Operating Expenses:</b>	<b>217,803.48</b>	<b>194,738.49</b>	<b>(23,064.99)</b>	<b>945,800.17</b>	<b>933,692.45</b>	<b>(12,107.72)</b>	<b>891,828.33</b>	<b>53,971.84</b>	<b>6.05</b>
<b>Inc (Loss) From Operations</b>	<b>(78,148.20)</b>	<b>7,871.08</b>	<b>(86,019.28)</b>	<b>(344,828.00)</b>	<b>(220,644.60)</b>	<b>(124,183.40)</b>	<b>(300,674.95)</b>	<b>(44,153.05)</b>	<b>14.68</b>
<b>Non-Operating Revenue (Expenses):</b>									
Gain (Loss) on investments	1,121.77	0.00	1,121.77	(48.52)	0.00	(48.52)	0.00	(48.52)	(100.00)
Investment Earnings	12.69	0.00	12.69	20.79	0.00	20.79	19,906.92	(19,886.13)	(99.90)
Investment Fees	0.00	0.00	0.00	(2,235.14)	0.00	(2,235.14)	0.00	(2,235.14)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(2,235.14)	0.00	(2,235.14)	0.00	(2,235.14)	(100.00)
<b>Total Non-Operating Revenue (Expenses):</b>	<b>1,134.46</b>	<b>0.00</b>	<b>1,134.46</b>	<b>(2,262.87)</b>	<b>0.00</b>	<b>(2,262.87)</b>	<b>19,906.92</b>	<b>(22,169.79)</b>	<b>(111.37)</b>
<b>Inc (Loss) Before Mgmt Fee</b>	<b>(77,013.74)</b>	<b>7,871.08</b>	<b>(84,884.82)</b>	<b>(347,090.87)</b>	<b>(220,644.60)</b>	<b>(126,446.27)</b>	<b>(280,768.03)</b>	<b>(66,322.84)</b>	<b>23.62</b>
<b>M&amp;M Mgmt Fee Rev(Exp)</b>	<b>82,418.81</b>	<b>88,014.39</b>	<b>(5,595.58)</b>	<b>399,244.35</b>	<b>428,511.13</b>	<b>(29,266.78)</b>	<b>404,266.70</b>	<b>(5,022.35)</b>	<b>(1.24)</b>



**Martha & Mary**

Statement of Revenues and Expenditures  
**Lutheran Services**

From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Total M&M Mgmt Fee Rev(Exp)	<u>82,418.81</u>	<u>88,014.39</u>	<u>(5,595.58)</u>	<u>399,244.35</u>	<u>428,511.13</u>	<u>(29,266.78)</u>	<u>404,266.70</u>	<u>(5,022.35)</u>	<u>(1.24)</u>
Change in Net Assets	<u>5,405.07</u>	<u>95,885.47</u>	<u>(90,480.40)</u>	<u>52,153.48</u>	<u>207,866.53</u>	<u>(155,713.05)</u>	<u>123,498.67</u>	<u>(71,345.19)</u>	<u>(57.77)</u>

**Martha & Mary**

Statement of Revenues and Expenditures

**Health Services**

From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Resident care, net									
Private Resident Revenue	209,400.67	255,507.31	(46,106.64)	1,066,946.53	1,244,567.87	(177,621.34)	1,218,496.19	(151,549.66)	(12.44)
Third Party Insurance	0.00	0.00	0.00	0.00	0.00	0.00	67,049.85	(67,049.85)	(100.00)
Medicare A	270,555.31	365,746.01	(95,190.70)	1,362,343.83	1,781,536.99	(419,193.16)	1,619,089.49	(256,745.66)	(15.86)
Medicare Advantage	28,204.36	9,114.95	19,089.41	211,049.49	44,398.65	166,650.84	56,687.82	154,361.67	272.30
Managed Care/Insurance	46,445.00	36,686.63	9,758.37	170,648.64	178,699.39	(8,050.75)	1,842.00	168,806.64	9,164.31
Medicaid Pending	(26,232.58)	13,736.59	(39,969.17)	18,338.74	66,910.48	(48,571.74)	12,998.36	5,340.38	41.09
Medicare B	10,507.17	2,802.75	7,704.42	76,788.75	13,652.08	63,136.67	73,885.45	2,903.30	3.93
Medicaid Revenue	879,953.48	749,352.59	130,600.89	3,987,864.54	3,650,072.29	337,792.25	3,766,648.90	221,215.64	5.87
Hospice Revenue	31,256.48	34,363.95	(3,107.47)	182,247.73	167,385.70	14,862.03	226,741.86	(44,494.13)	(19.62)
Other Rev/Discounts or credits	(1,373.24)	0.00	(1,373.24)	(12,757.28)	0.00	(12,757.28)	16,917.27	(29,674.55)	(175.41)
Total Resident care, net	1,448,716.65	1,467,310.78	(18,594.13)	7,063,470.97	7,147,223.45	(83,752.48)	7,060,357.19	3,113.78	0.04
Prior Year Rev/Adj	(6,728.51)	0.00	(6,728.51)	(14,793.32)	0.00	(14,793.32)	(32,968.43)	18,175.11	(55.13)
Other services and fees	6,760.40	2,950.01	3,810.39	30,095.94	14,750.05	15,345.89	18,412.77	11,683.17	63.45
Rental income	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	9,422.92	9,333.33	89.59	44,472.04	46,666.65	(2,194.61)	41,083.00	3,389.04	8.25
Contributions	595.14	0.00	595.14	4,245.54	0.00	4,245.54	4,186.28	59.26	1.42
Interest income	239.58	250.00	(10.42)	1,657.76	1,250.00	407.76	2,011.57	(353.81)	(17.59)
NAC training	0.00	0.00	0.00	5,926.93	6,250.00	(323.07)	10,561.33	(4,634.40)	(43.88)
Total Operating and Support Revenue:	1,459,006.18	1,479,844.12	(20,837.94)	7,135,075.86	7,216,140.15	(81,064.29)	7,105,323.71	29,752.15	0.42
<b>Operating Expenses:</b>									
Salaries and wages	703,787.97	702,905.74	(882.23)	3,489,913.68	3,514,528.70	24,615.02	3,506,165.57	(16,251.89)	(0.46)
Benefits and payroll taxes	203,378.91	215,104.40	11,725.49	920,442.66	1,075,522.00	155,079.34	918,685.41	1,757.25	0.19
Supplies and food	135,976.78	140,461.68	4,484.90	698,284.06	702,308.40	4,024.34	673,232.34	25,051.72	3.72
Depreciation and amortization	66,048.21	68,132.49	2,084.28	326,990.29	340,662.45	13,672.16	317,874.30	9,115.99	2.87
Interest expense	39,515.95	39,437.50	(78.45)	197,889.63	197,187.50	(702.13)	202,493.52	(4,603.89)	(2.27)
Purchased services	164,477.33	176,901.44	12,424.11	824,212.74	884,507.20	60,294.46	880,235.21	(56,022.47)	(6.36)
Utilities	27,281.89	31,225.00	3,943.11	140,852.29	156,125.00	15,272.71	152,407.95	(11,555.66)	(7.58)
Bad debt expense	8,300.00	8,333.33	33.33	41,500.00	41,666.65	166.65	32,913.36	8,586.64	26.09
Insurance	13,028.49	13,041.66	13.17	65,142.47	65,208.30	65.83	57,892.14	7,250.33	12.52
Repairs and maintenance	8,947.32	9,874.99	927.67	29,781.55	49,374.95	19,593.40	49,971.53	(20,189.98)	(40.40)
Licenses	6,046.88	7,141.67	1,094.79	31,607.26	35,708.35	4,101.09	35,006.69	(3,399.43)	(9.71)
Advertising	245.25	375.00	129.75	1,597.36	1,875.00	277.64	0.00	1,597.36	100.00
Business taxes (includes SNA)	5,279.55	5,416.66	137.11	25,248.35	27,083.30	1,834.95	23,870.80	1,377.55	5.77
Travel and education	3,249.10	997.93	(2,251.17)	9,477.79	4,989.65	(4,488.14)	4,367.56	5,110.23	117.00
Dues and subscriptions	2,033.38	1,772.92	(260.46)	11,813.12	8,864.60	(2,948.52)	8,179.19	3,633.93	44.43

**Martha & Mary**

Statement of Revenues and Expenditures

**Health Services**

From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Total Operating Expenses:	<u>1,387,597.01</u>	<u>1,421,122.41</u>	<u>33,525.40</u>	<u>6,814,753.25</u>	<u>7,105,612.05</u>	<u>290,858.80</u>	<u>6,863,295.57</u>	<u>(48,542.32)</u>	<u>(0.71)</u>
Inc (Loss) From Operations	71,409.17	58,721.71	12,687.46	320,322.61	110,528.10	209,794.51	242,028.14	78,294.47	32.35
Non-Operating Revenue (Expenses):									
Investment Earnings	0.00	0.00	0.00	(1,465.77)	0.00	(1,465.77)	1,221.52	(2,687.29)	(220.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)
Misc non-operating revenue (expense)	0.00	0.00	0.00	0.00	0.00	0.00	118.60	(118.60)	(100.00)
Change in Trust	0.00	0.00	0.00	0.00	0.00	0.00	49,667.90	(49,667.90)	(100.00)
Total Non-Operating Revenue (Expenses):	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,465.77)</u>	<u>0.00</u>	<u>(1,465.77)</u>	<u>51,708.02</u>	<u>(53,173.79)</u>	<u>(102.83)</u>
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	71,409.17	58,721.71	12,687.46	318,856.84	110,528.10	208,328.74	293,736.16	25,120.68	8.55
Management fee expense	(61,700.74)	(66,686.73)	4,985.99	(303,240.72)	(324,913.79)	21,673.07	(301,796.23)	(1,444.49)	0.48
Total M&M Mgmt Fee Rev(Exp)	<u>(61,700.74)</u>	<u>(66,686.73)</u>	<u>4,985.99</u>	<u>(303,240.72)</u>	<u>(324,913.79)</u>	<u>21,673.07</u>	<u>(301,796.23)</u>	<u>(1,444.49)</u>	<u>0.48</u>
Change in Net Assets	<u>9,708.43</u>	<u>(7,965.02)</u>	<u>17,673.45</u>	<u>15,616.12</u>	<u>(214,385.69)</u>	<u>230,001.81</u>	<u>(8,060.07)</u>	<u>23,676.19</u>	<u>(293.75)</u>

**Martha & Mary**  
**Statement of Revenues and Expenditures**  
**Children's Services**  
**From 5/1/2018 Through 5/31/2018**

	Current Period Actual	Current Period Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Children's services									
Other Rev/Discounts or credits	(8,472.12)	(8,941.40)	469.28	(32,728.11)	(45,041.32)	12,313.21	(18,034.26)	(14,693.85)	81.48
Infants	34,627.28	34,058.20	569.08	159,633.92	165,272.00	(5,638.08)	133,078.67	26,555.25	19.95
Toddlers	61,289.25	60,622.30	666.95	306,155.40	294,386.60	11,768.80	304,474.98	1,680.42	0.55
Pre-school	137,618.30	134,000.30	3,618.00	624,243.91	642,334.90	(18,090.99)	565,211.40	59,032.51	10.44
Jr Kindergarten	0.00	0.00	0.00	(150.00)	0.00	(150.00)	0.00	(150.00)	(100.00)
School Age	72,710.84	77,879.00	(5,168.16)	341,179.51	358,232.00	(17,052.49)	342,988.52	(1,809.01)	(0.53)
Total Children's services	297,773.55	297,618.40	155.15	1,398,334.63	1,415,184.18	(16,849.55)	1,327,719.31	70,615.32	5.32
Other services and fees	10,162.93	7,578.00	2,584.93	51,393.57	39,246.00	12,147.57	51,383.34	10.23	0.02
Rental income	6,070.15	5,654.00	416.15	30,350.75	28,270.00	2,080.75	28,270.00	2,080.75	7.36
Contributions	0.00	0.00	0.00	5,462.00	0.00	5,462.00	5,027.00	435.00	8.65
Grants	2,280.86	0.00	2,280.86	6,787.33	0.00	6,787.33	13,983.75	(7,196.42)	(51.46)
Interest income	1.19	0.00	1.19	4.93	0.00	4.93	7.83	(2.90)	(37.04)
Total Operating and Support Revenue:	316,288.68	310,850.40	5,438.28	1,492,333.21	1,482,700.18	9,633.03	1,426,391.23	65,941.98	4.62
<b>Operating Expenses:</b>									
Salaries and wages	196,928.39	176,365.49	(20,562.90)	938,241.22	881,827.45	(56,413.77)	842,350.69	95,890.53	11.38
Benefits and payroll taxes	56,472.01	55,539.62	(932.39)	248,381.57	277,698.10	29,316.53	241,413.34	6,968.23	2.89
Supplies and food	20,298.06	17,082.20	(3,215.86)	92,277.41	85,411.00	(6,866.41)	99,924.56	(7,647.15)	(7.65)
Depreciation and amortization	12,308.95	13,356.25	1,047.30	61,236.62	66,781.25	5,544.63	64,238.75	(3,002.13)	(4.67)
Interest expense	3,655.40	2,329.99	(1,325.41)	21,020.62	11,649.95	(9,370.67)	11,317.45	9,703.17	85.74
Purchased services	3,880.06	4,655.36	775.30	27,345.95	23,276.80	(4,069.15)	33,585.85	(6,239.90)	(18.58)
Utilities	5,120.82	5,523.98	403.16	28,923.10	27,619.90	(1,303.20)	29,007.95	(84.85)	(0.29)
Bad debt expense	(58.35)	12.50	70.85	(233.40)	62.50	295.90	(276.29)	42.89	(15.52)
Insurance	3,683.98	3,800.01	116.03	18,419.73	19,000.05	580.32	8,862.57	9,557.16	107.84
Repairs and maintenance	834.31	1,278.36	444.05	5,089.73	6,391.80	1,302.07	3,615.03	1,474.70	40.79
Licenses	592.17	588.09	(4.08)	3,364.69	2,940.45	(424.24)	2,410.54	954.15	39.58
Business taxes (includes SNA)	0.00	591.66	591.66	2,295.63	2,958.30	662.67	1,816.97	478.66	26.34
Travel and education	495.99	275.42	(220.57)	2,545.02	1,377.10	(1,167.92)	1,533.70	1,011.32	65.94
Dues and subscriptions	0.00	20.84	20.84	132.91	104.20	(28.71)	132.61	0.30	0.23
Miscellaneous	2,142.58	1,850.00	(292.58)	10,712.90	9,250.00	(1,462.90)	8,076.82	2,636.08	32.64
Total Operating Expenses:	306,354.37	283,269.77	(23,084.60)	1,459,753.70	1,416,348.85	(43,404.85)	1,348,010.54	111,743.16	8.29
Inc (Loss) From Operations	9,934.31	27,580.63	(17,646.32)	32,579.51	66,351.33	(33,771.82)	78,380.69	(45,801.18)	(58.43)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	989.32	0.00	989.32	(60.86)	0.00	(60.86)	0.00	(60.86)	(100.00)
Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	16,280.25	(16,280.25)	(100.00)
Investment Fees									

**Martha & Mary**  
**Statement of Revenues and Expenditures**  
**Children's Services**  
**From 5/1/2018 Through 5/31/2018**

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees	0.00	0.00	0.00	(1,959.20)	0.00	(1,959.20)	0.00	(1,959.20)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(1,959.20)	0.00	(1,959.20)	0.00	(1,959.20)	(100.00)
Total Non-Operating Revenue (Expenses):	989.32	0.00	989.32	(2,020.06)	0.00	(2,020.06)	16,280.25	(18,300.31)	(112.41)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	10,923.63	27,580.63	(16,657.00)	30,559.45	66,351.33	(35,791.88)	94,660.94	(64,101.49)	(67.72)
Management fee expense	(13,391.04)	(13,211.15)	(179.89)	(63,474.11)	(63,014.79)	(459.32)	(61,313.54)	(2,160.57)	3.52
Total M&M Mgmt Fee Rev(Exp)	(13,391.04)	(13,211.15)	(179.89)	(63,474.11)	(63,014.79)	(459.32)	(61,313.54)	(2,160.57)	3.52
Change in Net Assets	(2,467.41)	14,369.48	(16,836.89)	(32,914.66)	3,336.54	(36,251.20)	33,347.40	(66,262.06)	(198.70)

**Martha & Mary**  
**Statement of Revenues and Expenditures**  
**Ebenezer Services**  
 From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Prior Year Rev/Adj	0.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	505.00	533.33	(28.33)	2,510.00	2,666.65	(156.65)	2,559.00	(49.00)	(1.91)
Rental income	19,728.52	19,936.00	(207.48)	96,288.86	99,680.00	(3,391.14)	97,392.21	(1,103.35)	(1.13)
Interest income	0.04	0.00	0.04	0.13	0.00	0.13	0.06	0.07	116.67
<b>Total Operating and Support Revenue:</b>	<b>20,233.56</b>	<b>20,469.33</b>	<b>(235.77)</b>	<b>98,775.24</b>	<b>102,346.65</b>	<b>(3,571.41)</b>	<b>99,951.27</b>	<b>(1,176.03)</b>	<b>(1.18)</b>
<b>Operating Expenses:</b>									
Salaries and wages	3,303.20	3,394.44	91.24	14,938.88	16,972.20	2,033.32	13,656.64	1,282.24	9.39
Benefits and payroll taxes	589.90	425.51	(164.39)	2,560.16	2,127.55	(432.61)	2,451.14	109.02	4.45
Supplies and food	0.81	70.83	70.02	100.81	354.15	253.34	449.08	(348.27)	(77.55)
Depreciation and amortization	1,664.93	1,513.50	(151.43)	8,324.53	7,567.50	(757.03)	7,137.26	1,187.27	16.63
Interest expense	35.97	57.92	21.95	195.26	289.60	94.34	303.80	(108.54)	(35.73)
Purchased services	329.59	1,353.23	1,023.64	2,217.89	6,766.15	4,548.26	7,617.03	(5,399.14)	(70.88)
Utilities	3,680.96	4,212.49	531.53	22,088.50	21,062.45	(1,026.05)	22,261.53	(173.03)	(0.78)
Insurance	985.34	825.00	(160.34)	4,926.68	4,125.00	(801.68)	2,263.47	2,663.21	117.66
Repairs and maintenance	505.12	775.00	269.88	1,480.56	3,875.00	2,394.44	4,479.12	(2,998.56)	(66.95)
Licenses	0.00	29.17	29.17	21.28	145.85	124.57	200.48	(179.20)	(89.39)
Business taxes (includes SNA)	0.00	14.58	14.58	55.73	72.90	17.17	48.06	7.67	15.96
<b>Total Operating Expenses:</b>	<b>11,095.82</b>	<b>12,671.67</b>	<b>1,575.85</b>	<b>56,910.28</b>	<b>63,583.35</b>	<b>6,448.07</b>	<b>60,867.61</b>	<b>(3,957.33)</b>	<b>(6.50)</b>
Inc (Loss) From Operations	9,137.74	7,797.66	1,340.08	41,864.96	38,988.30	2,876.66	39,083.66	2,781.30	7.12
<b>Non-Operating Revenue (Expenses):</b>									
Gain (Loss) on investments	1,638.43	0.00	1,638.43	(100.81)	0.00	(100.81)	0.00	(100.81)	(100.00)
Investment Earnings	0.00	0.00	0.00	(83.01)	0.00	(83.01)	28,895.30	(28,978.31)	(100.29)
Investment Fees	0.00	0.00	0.00	(3,244.67)	0.00	(3,244.67)	0.00	(3,244.67)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,244.67)	0.00	(3,244.67)	0.00	(3,244.67)	(100.00)
<b>Total Non-Operating Revenue (Expenses):</b>	<b>1,638.43</b>	<b>0.00</b>	<b>1,638.43</b>	<b>(3,428.49)</b>	<b>0.00</b>	<b>(3,428.49)</b>	<b>28,895.30</b>	<b>(32,323.79)</b>	<b>(111.87)</b>
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	10,776.17	7,797.66	2,978.51	38,436.47	38,988.30	(551.83)	67,978.96	(29,542.49)	(43.46)
Management fee expense Total M&M Mgmt Fee Rev(Exp)	(909.45)	(921.12)	11.67	(4,444.89)	(4,605.60)	160.71	(5,798.10)	1,353.21	(23.34)
<b>Change in Net Assets</b>	<b>9,866.72</b>	<b>6,876.54</b>	<b>2,990.18</b>	<b>33,991.58</b>	<b>34,382.70</b>	<b>(391.12)</b>	<b>62,180.86</b>	<b>(28,189.28)</b>	<b>(45.33)</b>

**Martha & Mary**

**Statement of Revenues and Expenditures - Home Comm - Smt of Activity -At Home Consolidated  
Home and Community Services**

From 5/1/2018 Through 5/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Prior Year Rev/Adj	0.00	0.00	0.00	(354.23)	0.00	(354.23)	0.00	(354.23)	(100.00)
Home & Comm. Services	130,089.15	147,579.39	(17,490.24)	586,301.53	718,993.42	(132,691.89)	660,442.65	(74,141.12)	(11.23)
Geriatric Care	11,415.09	15,287.67	(3,872.58)	35,594.58	74,465.75	(38,871.17)	127,665.55	(92,070.97)	(72.12)
Other services and fees	855.99	75.00	780.99	1,950.67	375.00	1,575.67	594.15	1,356.52	228.31
Contributions	600.00	0.00	600.00	600.00	0.00	600.00	0.00	600.00	100.00
Interest income	6.76	0.00	6.76	10.28	0.00	10.28	37.42	(27.14)	(72.53)
<b>Total Operating and Support Revenue:</b>	<b>142,966.99</b>	<b>162,942.06</b>	<b>(19,975.07)</b>	<b>624,102.83</b>	<b>793,834.17</b>	<b>(169,731.34)</b>	<b>788,739.77</b>	<b>(164,636.94)</b>	<b>(20.87)</b>
<b>Operating Expenses:</b>									
Salaries and wages	94,540.20	116,892.23	22,352.03	431,047.99	571,878.81	140,830.82	561,420.46	(130,372.47)	(23.22)
Benefits and payroll taxes	20,999.85	23,368.71	2,368.86	88,733.47	116,843.55	28,110.08	104,352.38	(15,618.91)	(14.97)
Supplies and food	701.39	554.17	(147.22)	2,159.69	2,770.85	611.16	1,899.00	260.69	13.73
Depreciation and amortization	139.99	140.00	0.01	699.92	700.00	0.08	699.92	0.00	0.00
Interest expense	2,195.20	1,916.67	(278.53)	11,133.79	9,583.35	(1,550.44)	8,703.72	2,430.07	27.92
Purchased services	1,286.51	3,234.37	1,947.86	10,237.90	16,171.85	5,933.95	31,102.86	(20,864.96)	(67.08)
Utilities	466.92	341.67	(125.25)	2,145.38	1,708.35	(437.03)	4,941.58	(2,796.20)	(56.59)
Bad debt expense	0.00	250.00	250.00	(400.00)	1,250.00	1,650.00	(3,428.16)	3,028.16	(88.33)
Insurance	556.30	449.99	(106.31)	2,781.50	2,249.95	(531.55)	1,137.53	1,643.97	144.52
Repairs and maintenance	76.03	133.33	57.30	323.75	666.65	342.90	549.37	(225.62)	(41.07)
Licenses	206.91	250.00	43.09	1,210.55	1,250.00	39.45	1,639.03	(428.48)	(26.14)
Business taxes (includes SNA)	2,135.40	2,060.25	(75.15)	9,357.69	10,301.25	943.56	11,969.63	(2,611.94)	(21.82)
Travel and education	1,507.87	2,020.83	512.96	5,978.62	10,104.15	4,125.53	9,969.70	(3,991.08)	(40.03)
Dues and subscriptions	183.11	208.33	25.22	947.47	1,041.65	94.18	1,102.21	(154.74)	(14.04)
Miscellaneous	1,008.00	1,008.00	0.00	5,168.08	5,040.00	(128.08)	10,420.00	(5,251.92)	(50.40)
<b>Total Operating Expenses:</b>	<b>126,003.68</b>	<b>152,828.55</b>	<b>26,824.87</b>	<b>571,525.80</b>	<b>751,560.41</b>	<b>180,034.61</b>	<b>746,479.23</b>	<b>(174,953.43)</b>	<b>(23.44)</b>
Inc (Loss) From Operations	16,963.31	10,113.51	6,849.80	52,577.03	42,273.76	10,303.27	42,260.54	10,316.49	24.41
Inc (Loss) Before Mgmt Fee	16,963.31	10,113.51	6,849.80	52,577.03	42,273.76	10,303.27	42,260.54	10,316.49	24.41
M&M Mgmt Fee Rev(Exp)	(6,417.58)	(7,195.39)	777.81	(28,084.63)	(35,976.95)	7,892.32	(35,358.83)	7,274.20	(20.57)
Management fee expense	(6,417.58)	(7,195.39)	777.81	(28,084.63)	(35,976.95)	7,892.32	(35,358.83)	7,274.20	(20.57)
<b>Total M&amp;M Mgmt Fee Rev(Exp)</b>	<b>(6,417.58)</b>	<b>(7,195.39)</b>	<b>777.81</b>	<b>(28,084.63)</b>	<b>(35,976.95)</b>	<b>7,892.32</b>	<b>(35,358.83)</b>	<b>7,274.20</b>	<b>(20.57)</b>
Change in Net Assets	10,545.73	2,918.12	7,627.61	24,492.40	6,296.81	18,195.59	6,901.71	17,590.69	254.87