

**MARTHA & MARY**<sup>SM</sup>  
CARING FOR CHILDREN AND SENIORS SINCE 1891

**Consolidated  
Financial Statements**

*June 30, 2018*

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**BOARD OF TRUSTEES SUMMARY**

**Martha & Mary Lutheran Services**  
**Financial Statement Summary for Board Review**  
**For the Month and YTD Ending June 30, 2018**

Attached to this summary you will find the financial statements for the month and YTD period ending June 30, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash decreased in June to 70 days from 72 days in May.
- Net Income for the month was \$64,538.51 compared to a budget of \$50,330.07.
- Village Green Management Fee received in the amount of \$19,564.75.
- 2018 Gala Revenue was \$120,042; expenses were \$40,472 with a net revenue for the event of \$79,571.
- Group L&I retro was received in the amount of \$211,721 which was allocated to all corporations based on L&I taxes paid.

Health Services

- Census for the month was 169.73, which is 6.23 over budget of 163.5.
- Net Income for the month was \$128,945.77 compared to a budget of \$(46,917.69).
- Medicare and Managed Care census continues to be below budget affecting the bottom line.
- Actual Bad Debt posted in lieu of accrual.
- Travel and Education is over budget for the month due to Leading Age Conference in Spokane.

Children's Services

- Census for the month was 384 with a budget of 364 for all Centers. This includes ELC calculation with full census, which will be reimbursed from insurance.
- Net income for the month was \$(1,258.27) with a budget of \$(17,587.18). Accrued ELC insurance receivable of approximately \$55,700 for the month of June.
- Payables increased over May due to ELC Flood Project.
- All other expenses appear reasonable.

Home and Community Services

- Total units for the month were 4,189 with a budget of 5,992 for Health Home.
- Revenue for the month is \$154,107 due to the L&I Group Retro allocation.
- Actual Benefits & Payroll taxes show a negative amount due to re-classing employee travel to Travel and Education expense.
- Overall At Home had net operating income of \$29,205.51. YTD operating income is \$53,697.91.

Ebenezer Services

- Two vacancies, unit B4 which maintenance is preparing. Second vacancy has a move in scheduled for 7/1/18.
- Payables increased over May due to CDBG parking lot re-paving.

# *Martha & Mary*

## Balance Sheet

As of 6/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents					
Lutheran Services	1,548,951.08	1,513,770.79	35,180.29	1,065,730.85	483,220.23
Health Services	833,606.22	953,070.64	(119,464.42)	735,109.88	98,496.34
Children's Services	112,009.16	165,791.32	(53,782.16)	109,179.67	2,829.49
Ebenezer Services	189,592.90	178,465.23	11,127.67	135,878.13	53,714.77
Home and Community Services	139,068.69	94,664.79	44,403.90	86,866.08	52,202.61
<b>Total Cash and cash equivalents</b>	<b>2,823,228.05</b>	<b>2,905,762.77</b>	<b>(82,534.72)</b>	<b>2,132,764.61</b>	<b>690,463.44</b>
Accounts Receivable, less allowance for doubtful accounts					
Lutheran Services	58,960.83	50,725.46	8,235.37	60,811.19	(1,850.36)
Health Services	1,456,665.59	1,484,778.76	(28,113.17)	1,989,904.55	(533,238.96)
Children's Services	48,588.31	44,913.61	3,674.70	41,278.03	7,310.28
Home and Community Services	157,951.33	168,152.98	(10,201.65)	145,136.44	12,814.89
<b>Total Accounts Receivable, less     allowance for doubtful accounts</b>	<b>1,722,166.06</b>	<b>1,748,570.81</b>	<b>(26,404.75)</b>	<b>2,237,130.21</b>	<b>(514,964.15)</b>
Accounts Receivable, collections					
Health Services	13,367.56	13,367.56	0.00	0.00	13,367.56
<b>Total Accounts Receivable, collections</b>	<b>13,367.56</b>	<b>13,367.56</b>	<b>0.00</b>	<b>0.00</b>	<b>13,367.56</b>
Other receivables					
Lutheran Services	6,172.57	212.12	5,960.45	8,131.19	(1,958.62)
Health Services	257,491.31	36,142.41	221,348.90	218,473.92	39,017.39
Children's Services	60,133.22	6,256.95	53,876.27	2,519.67	57,613.55
<b>Total Other receivables</b>	<b>323,797.10</b>	<b>42,611.48</b>	<b>281,185.62</b>	<b>229,124.78</b>	<b>94,672.32</b>
Management Fee Receivable					
Lutheran Services	19,564.75	0.00	19,564.75	0.00	19,564.75
<b>Total Management Fee Receivable</b>	<b>19,564.75</b>	<b>0.00</b>	<b>19,564.75</b>	<b>0.00</b>	<b>19,564.75</b>
Prepaid Expense					
Lutheran Services	3,451.31	4,195.41	(744.10)	11,808.84	(8,357.53)
Health Services	159,900.96	166,574.99	(6,674.03)	130,723.49	29,177.47
Children's Services	11,824.36	13,083.34	(1,258.98)	26,148.63	(14,324.27)
Ebenezer Services	9.59	992.34	(982.75)	5,183.74	(5,174.15)
Home and Community Services	3,397.50	4,228.41	(830.91)	9,593.57	(6,196.07)
<b>Total Prepaid Expense</b>	<b>178,583.72</b>	<b>189,074.49</b>	<b>(10,490.77)</b>	<b>183,458.27</b>	<b>(4,874.55)</b>
<b>Total Current Assets</b>	<b>5,080,707.24</b>	<b>4,899,387.11</b>	<b>181,320.13</b>	<b>4,782,477.87</b>	<b>298,229.37</b>
<b>Property and Equipment</b>					
Lutheran Services	47,821.26	48,501.97	(680.71)	51,905.52	(4,084.26)
Health Services	6,511,637.30	6,556,932.39	(45,295.09)	6,723,629.51	(211,992.21)
Children's Services	1,851,095.46	1,724,116.41	126,979.05	1,773,682.93	77,412.53
Ebenezer Services	357,229.57	312,612.66	44,616.91	315,374.71	41,854.86
Home and Community Services	12,062.24	12,202.21	(139.97)	12,902.13	(839.89)
<b>Total Property and Equipment</b>	<b>8,779,845.83</b>	<b>8,654,365.64</b>	<b>125,480.19</b>	<b>8,877,494.80</b>	<b>(97,648.97)</b>
<b>Other Assets</b>					
Reserves and restricted deposits, net of current portion					
Health Services	857,179.72	839,331.17	17,848.55	814,537.14	42,642.58
<b>Total Reserves and restricted deposits,     net of current portion</b>	<b>857,179.72</b>	<b>839,331.17</b>	<b>17,848.55</b>	<b>814,537.14</b>	<b>42,642.58</b>
Asset held in trust					
Health Services	947,854.65	950,136.66	(2,282.01)	952,422.16	(4,567.51)
<b>Total Asset held in trust</b>	<b>947,854.65</b>	<b>950,136.66</b>	<b>(2,282.01)</b>	<b>952,422.16</b>	<b>(4,567.51)</b>
Investments					
Lutheran Services	462,130.90	463,360.82	(1,229.92)	465,636.03	(3,505.13)

# **Martha & Mary**

## Balance Sheet As of 6/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Health Services	161,000.06	158,458.92	2,541.14	0.00	161,000.06
Children's Services	405,023.08	406,101.25	(1,078.17)	408,121.31	(3,098.23)
Ebenezer Services	670,768.46	672,554.03	(1,785.57)	675,899.51	(5,131.05)
Total Investments	1,698,922.50	1,700,475.02	(1,552.52)	1,549,656.85	149,265.65
Loan and tax credit fees, net					
Health Services	39,813.19	39,933.83	(120.64)	40,537.03	(723.84)
Children's Services	15,515.33	15,638.46	(123.13)	16,254.11	(738.78)
Total Loan and tax credit fees, net	55,328.52	55,572.29	(243.77)	56,791.14	(1,462.62)
Loan Receivable					
Lutheran Services	46,460.88	46,460.88	0.00	46,460.88	0.00
Total Loan Receivable	46,460.88	46,460.88	0.00	46,460.88	0.00
Resident funds held in trust					
Health Services	17,156.76	16,871.13	285.63	15,958.37	1,198.39
Total Resident funds held in trust	17,156.76	16,871.13	285.63	15,958.37	1,198.39
Total Other Assets	3,622,903.03	3,608,847.15	14,055.88	3,435,826.54	187,076.49
Total Assets	17,483,456.10	17,162,599.90	320,856.20	17,095,799.21	387,656.89
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable					
Lutheran Services	3,109.05	5,198.25	(2,089.20)	13,791.16	(10,682.11)
Health Services	318,544.65	454,076.60	(135,531.95)	399,195.16	(80,650.51)
Children's Services	91,626.17	40,089.33	51,536.84	20,149.20	71,476.97
Ebenezer Services	47,617.60	2,081.27	45,536.33	3,072.99	44,544.61
Home and Community Services	302.53	754.98	(452.45)	897.87	(595.34)
Total Accounts Payable	461,200.00	502,200.43	(41,000.43)	437,106.38	24,093.62
Accrued payroll and related liabilities					
Lutheran Services	203,761.83	182,998.90	20,762.93	156,875.67	46,886.16
Health Services	915,548.43	771,722.14	143,826.29	854,048.90	61,499.53
Children's Services	171,898.69	152,706.14	19,192.55	126,656.18	45,242.51
Ebenezer Services	(45.54)	(210.83)	165.29	(67.06)	21.52
Home and Community Services	76,090.48	71,277.88	4,812.60	59,135.07	16,955.41
Total Accrued payroll and related liabilities	1,367,253.89	1,178,494.23	188,759.66	1,196,648.76	170,605.13
Other current liabilities					
Lutheran Services	1,402.47	1,476.15	(73.68)	1,499.69	(97.22)
Health Services	1,455.62	1,938.18	(482.56)	1,480.58	(24.96)
Children's Services	3,810.52	1,941.53	1,868.99	1,673.06	2,137.46
Ebenezer Services	11,259.86	10,400.00	859.86	10,053.86	1,206.00
Home and Community Services	17,174.75	17,509.04	(334.29)	16,815.35	359.40
Total Other current liabilities	35,103.22	33,264.90	1,838.32	31,522.54	3,580.68
Interest Payable					
Health Services	39,695.31	39,695.31	0.00	39,695.31	0.00
Children's Services	1,803.77	1,803.77	0.00	1,803.77	0.00
Total Interest Payable	41,499.08	41,499.08	0.00	41,499.08	0.00
Intercompany payable					
Lutheran Services	(822,000.00)	(828,000.00)	6,000.00	(1,090,091.42)	268,091.42
Health Services	756,927.41	828,000.00	(71,072.59)	1,102,175.33	(345,247.92)
Children's Services	65,072.59	0.00	65,072.59	(25,433.81)	90,506.40
Ebenezer Services	0.00	0.00	0.00	914.06	(914.06)
Home and Community Services	0.00	0.00	0.00	12,435.84	(12,435.84)
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of long-term debt					
Health Services	283,798.21	283,798.21	0.00	283,798.21	0.00
Children's Services	80,501.86	80,501.86	0.00	80,501.86	0.00

**Martha & Mary**

## Balance Sheet

As of 6/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Total Current portion of long-term debt	364,300.07	364,300.07	0.00	364,300.07	0.00
Resident funds held in trust					
Health Services	17,156.76	16,871.13	285.63	15,958.37	1,198.39
Total Resident funds held in trust	17,156.76	16,871.13	285.63	15,958.37	1,198.39
Total Current Liabilities	2,286,513.02	2,136,629.84	149,883.18	2,087,035.20	199,477.82
Deferred revenue					
Children's Services	8,904.00	10,353.76	(1,449.76)	17,141.09	(8,237.09)
Total Deferred revenue	8,904.00	10,353.76	(1,449.76)	17,141.09	(8,237.09)
Long Term Debt, net of current portion					
Health Services	12,993,692.95	13,017,306.67	(23,613.72)	13,134,334.59	(140,641.64)
Children's Services	647,357.98	654,033.34	(6,675.36)	687,306.73	(39,948.75)
Total Long Term Debt, net of current portion	13,641,050.93	13,671,340.01	(30,289.08)	13,821,641.32	(180,590.39)
Total Liabilities	15,936,467.95	15,818,323.61	118,144.34	15,925,817.61	10,650.34
Net Assets					
Net Assets					
Lutheran Services	2,807,240.23	2,765,554.15	41,686.08	2,628,409.40	178,830.83
Health Services	(4,071,146.02)	(4,197,809.78)	126,663.76	(4,209,390.40)	138,244.38
Children's Services	1,433,213.34	1,434,471.61	(1,258.27)	1,467,386.27	(34,172.93)
Ebenezer Services	1,158,768.60	1,152,353.82	6,414.78	1,118,362.24	40,406.36
Home and Community Services	218,912.00	189,706.49	29,205.51	165,214.09	53,697.91
Total Net Assets	1,546,988.15	1,344,276.29	202,711.86	1,169,981.60	377,006.55
Total Net Assets	1,546,988.15	1,344,276.29	202,711.86	1,169,981.60	377,006.55
Total Liabilities and Net Assets	17,483,456.10	17,162,599.90	320,856.20	17,095,799.21	387,656.89

**Martha & Mary**  
Statement of Revenues and Expenditures (Consolidated)  
From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Resident care, net	1,413,201.46	1,419,978.15	(6,776.69)	8,461,359.63	8,567,201.60	(105,841.97)	8,436,006.57	25,353.06	0.30
Home & Comm. Services	127,463.47	157,648.03	(30,184.56)	749,359.58	951,107.20	(201,747.62)	920,594.24	(171,234.66)	(18.60)
Children's services	214,650.26	264,243.30	(49,593.04)	1,612,984.89	1,679,427.48	(66,442.59)	1,601,697.30	11,287.59	0.70
Management Services	138,182.88	130,185.91	7,996.97	700,611.01	716,150.46	(15,539.45)	684,935.90	15,675.11	2.29
Other services and fees	294,981.44	61,136.34	233,845.10	404,918.29	193,174.04	211,744.25	143,337.02	261,581.27	182.49
Rental income	25,089.15	25,590.00	(500.85)	151,728.76	153,540.00	(1,811.24)	153,276.21	(1,547.45)	(1.01)
Beauty and gift shops	9,511.94	9,333.33	178.61	53,983.98	55,999.98	(2,016.00)	51,492.42	2,491.56	4.84
Contributions	17,187.39	8,333.33	8,854.06	42,134.65	49,999.98	(7,865.33)	80,267.01	(38,132.36)	(47.51)
Grants	1,449.76	2,083.33	(633.57)	8,237.09	12,499.98	(4,262.89)	13,983.75	(5,746.66)	(41.10)
Interest income	265.80	250.00	15.80	1,998.05	1,500.00	498.05	2,744.55	(746.50)	(27.20)
NAC training	8,581.90	6,250.00	2,331.90	14,508.83	12,500.00	2,008.83	17,567.68	(3,058.85)	(17.41)
<b>Total Operating and Support Revenue:</b>	<b>2,250,565.45</b>	<b>2,085,031.72</b>	<b>165,533.73</b>	<b>12,201,824.76</b>	<b>12,393,100.72</b>	<b>(191,275.96)</b>	<b>12,105,902.65</b>	<b>95,922.11</b>	<b>0.79</b>
<b>Operating Expenses:</b>									
Salaries and wages	1,171,384.99	1,126,948.92	(44,436.07)	6,706,180.74	6,764,839.08	58,658.34	6,650,898.16	55,282.58	0.83
Benefits and payroll taxes	290,295.39	328,832.50	38,537.11	1,722,178.10	1,972,995.00	250,816.90	1,705,848.03	16,330.07	0.96
Supplies and food	151,208.94	160,341.80	9,132.86	949,583.41	962,050.80	12,467.39	952,401.35	(2,817.94)	(0.30)
Depreciation and amortization	80,861.81	83,823.24	2,961.43	481,516.72	502,939.44	21,422.72	472,734.11	8,782.61	1.86
Interest expense	46,643.64	46,254.58	(389.06)	281,481.13	277,527.48	(3,953.65)	315,945.95	(34,464.82)	(10.91)
Purchased services	166,322.60	193,906.43	27,583.83	1,068,481.02	1,163,438.58	94,957.56	1,192,650.76	(124,169.74)	(10.41)
Utilities	37,087.32	41,386.47	4,299.15	231,684.37	248,318.82	16,634.45	248,315.63	(16,631.26)	(6.70)
Bad debt expense	10,449.13	8,595.83	(1,853.30)	51,315.73	51,574.98	259.25	40,490.75	10,824.98	26.73
Insurance	18,751.67	18,591.66	(160.01)	112,384.80	111,549.96	(834.84)	97,781.70	14,603.10	14.93
Repairs and maintenance	7,246.68	12,061.68	4,815.00	43,922.27	72,370.08	28,447.81	66,586.33	(22,664.06)	(34.04)
Licenses	8,151.46	8,025.60	(125.86)	44,475.99	48,153.60	3,677.61	48,126.04	(3,650.05)	(7.58)
Advertising	1,253.10	3,845.01	2,591.91	13,698.79	23,070.06	9,371.27	16,437.16	(2,738.37)	(16.66)
Business taxes (includes SNA)	10,605.32	9,508.15	(1,097.17)	54,479.17	57,048.90	2,569.73	55,659.26	(1,180.09)	(2.12)
Travel and education	10,162.60	3,744.18	(6,418.42)	28,319.29	22,465.08	(5,854.21)	18,945.59	9,373.70	49.48
Dues and subscriptions	2,698.37	2,223.76	(474.61)	17,175.99	13,342.56	(3,833.43)	12,257.27	4,918.72	40.13
Miscellaneous	7,963.41	43,395.50	35,432.09	62,952.11	70,373.00	7,420.89	65,019.91	(2,067.80)	(3.18)
<b>Total Operating Expenses:</b>	<b>2,021,086.43</b>	<b>2,091,485.31</b>	<b>70,398.88</b>	<b>11,869,829.63</b>	<b>12,362,057.42</b>	<b>492,227.79</b>	<b>11,960,098.00</b>	<b>(90,268.37)</b>	<b>(0.75)</b>
<b>Inc (Loss) From Operations</b>	<b>229,479.02</b>	<b>(6,453.59)</b>	<b>235,932.61</b>	<b>331,995.13</b>	<b>31,043.30</b>	<b>300,951.83</b>	<b>145,804.65</b>	<b>186,190.48</b>	<b>127.70</b>
<b>Non-Operating Revenue (Expenses):</b>									
Gain (Loss) on investments	(4,093.66)	0.00	(4,093.66)	(4,303.85)	0.00	(4,303.85)	0.00	(4,303.85)	(100.00)
Investment Earnings	2,787.85	0.00	2,787.85	1,259.86	0.00	1,259.86	69,445.59	(68,185.73)	(98.19)
Investment Fees	0.00	0.00	0.00	(7,439.01)	0.00	(7,439.01)	0.00	(7,439.01)	(100.00)
Gain (Loss) on disposal of assets	(326.91)	0.00	(326.91)	(326.91)	0.00	(326.91)	700.00	(1,026.91)	(146.70)

**Martha & Mary**  
Statement of Revenues and Expenditures (Consolidated)  
From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Misc non-operating revenue (expense)	0.00	0.00	0.00	0.00	0.00	0.00	118.60	(118.60)	(100.00)
Change in Trust	0.00	0.00	0.00	0.00	0.00	0.00	74,571.92	(74,571.92)	(100.00)
Total Non-Operating Revenue (Expenses):	(1,632.72)	0.00	(1,632.72)	(10,809.91)	0.00	(10,809.91)	144,836.11	(155,646.02)	(107.46)
Inc (Loss) Before Mgmt Fee	227,846.30	(6,453.59)	234,299.89	321,185.22	31,043.30	290,141.92	290,640.76	30,544.46	10.51
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	77,497.61	84,465.99	(6,968.38)	476,741.96	512,977.12	(36,235.16)	484,352.66	(7,610.70)	(1.57)
Management fee expense	(77,497.61)	(84,465.99)	6,968.38	(476,741.96)	(512,977.12)	36,235.16	(484,352.66)	7,610.70	(1.57)
Total M&M Mgmt Fee Rev(Exp)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets	227,846.30	(6,453.59)	234,299.89	321,185.22	31,043.30	290,141.92	290,640.76	30,544.46	10.51

# Martha & Mary

## Statement of Revenues and Expenditures Lutheran Services

From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Prior Year Rev/Adj	0.00	0.00	0.00	(141.50)	0.00	(141.50)	0.00	(141.50)	(100.00)
Management Services									
Management Fee - Village Green	19,564.75	12,993.00	6,571.75	19,564.75	12,993.00	6,571.75	19,564.75	0.00	0.00
Other	118,618.13	117,192.91	1,425.22	681,046.26	703,157.46	(22,111.20)	665,371.15	15,675.11	2.36
Total Management Services	138,182.88	130,185.91	7,996.97	700,611.01	716,150.46	(15,539.45)	684,935.90	15,675.11	2.29
Other services and fees	34,629.57	50,000.00	(15,370.43)	58,616.24	125,000.00	(66,383.76)	58,038.00	578.24	1.00
Contributions	3,938.43	8,333.33	(4,394.90)	18,578.15	49,999.98	(31,421.83)	8,930.97	9,647.18	108.02
Grants	0.00	2,083.33	(2,083.33)	0.00	12,499.98	(12,499.98)	0.00	0.00	0.00
Interest income	16.63	0.00	16.63	75.78	0.00	75.78	395.60	(319.82)	(80.84)
Total Operating and Support Revenue:	176,767.51	190,602.57	(13,835.06)	777,739.68	903,650.42	(125,910.74)	752,300.47	25,439.21	3.38
<b>Operating Expenses:</b>									
Salaries and wages	134,135.78	130,536.60	(3,599.18)	794,789.76	783,219.60	(11,570.16)	729,857.32	64,932.44	8.90
Benefits and payroll taxes	39,289.25	34,394.26	(4,894.99)	211,054.10	206,365.56	(4,688.54)	180,887.03	30,167.07	16.68
Supplies and food	1,007.20	2,172.92	1,165.72	6,559.70	13,037.52	6,477.82	7,945.53	(1,385.83)	(17.44)
Depreciation and amortization	680.71	681.00	0.29	4,084.26	4,086.00	1.74	4,084.26	0.00	0.00
Interest expense	602.41	2,512.50	1,910.09	5,200.60	15,075.00	9,874.40	47,813.01	(42,612.41)	(89.12)
Purchased services	4,067.24	7,762.03	3,694.79	42,211.18	46,572.18	4,361.00	55,871.08	(13,659.90)	(24.45)
Utilities	95.53	83.33	(12.20)	683.31	499.98	(183.33)	598.25	85.06	14.22
Insurance	472.60	475.00	2.40	2,835.35	2,850.00	14.65	1,201.80	1,633.55	135.93
Licenses	0.00	16.67	16.67	120.75	100.02	(20.73)	125.75	(5.00)	(3.98)
Advertising	860.70	3,470.01	2,609.31	11,709.03	20,820.06	9,111.03	16,437.16	(4,728.13)	(28.76)
Business taxes (includes SNA)	1,345.04	1,425.00	79.96	8,261.49	8,550.00	288.51	8,620.14	(358.65)	(4.16)
Travel and education	708.33	450.00	(258.33)	863.59	2,700.00	1,836.41	866.82	(3.23)	(0.37)
Dues and subscriptions	423.32	221.67	(201.65)	2,007.44	1,330.02	(677.42)	60.00	1,947.44	3,245.73
Miscellaneous	4,812.83	40,537.50	35,724.67	43,920.55	53,225.00	9,304.45	43,794.01	126.54	0.29
Total Operating Expenses:	188,500.94	224,738.49	36,237.55	1,134,301.11	1,158,430.94	24,129.83	1,098,162.16	36,138.95	3.29
Inc (Loss) From Operations	(11,733.43)	(34,135.92)	22,402.49	(356,561.43)	(254,780.52)	(101,780.91)	(345,861.69)	(10,699.74)	3.09
<b>Non-Operating Revenue (Expenses):</b>									
Gain (Loss) on investments	(1,229.92)	0.00	(1,229.92)	(1,278.44)	0.00	(1,278.44)	0.00	(1,278.44)	(100.00)
Investment Earnings	4.25	0.00	4.25	25.04	0.00	25.04	20,856.68	(20,831.64)	(99.88)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(2,235.14)	0.00	(2,235.14)	0.00	(2,235.14)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(2,235.14)	0.00	(2,235.14)	0.00	(2,235.14)	(100.00)
Total Non-Operating Revenue (Expenses):	(1,225.67)	0.00	(1,225.67)	(3,488.54)	0.00	(3,488.54)	20,856.68	(24,345.22)	(116.73)
Inc (Loss) Before Mgmt Fee	(12,959.10)	(34,135.92)	21,176.82	(360,049.97)	(254,780.52)	(105,269.45)	(325,005.01)	(35,044.96)	10.78



**Martha & Mary**

Statement of Revenues and Expenditures

**Lutheran Services**

From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	77,497.61	84,465.99	(6,968.38)	476,741.96	512,977.12	(36,235.16)	484,352.66	(7,610.70)	(1.57)
Total M&M Mgmt Fee Rev(Exp)	77,497.61	84,465.99	(6,968.38)	476,741.96	512,977.12	(36,235.16)	484,352.66	(7,610.70)	(1.57)
Change in Net Assets	64,538.51	50,330.07	14,208.44	116,691.99	258,196.60	(141,504.61)	159,347.65	(42,655.66)	(26.77)

# Martha & Mary

## Statement of Revenues and Expenditures Health Services

From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Resident care, net									
Private Resident Revenue	219,219.65	247,265.14	(28,045.49)	1,286,166.18	1,491,833.01	(205,666.83)	1,437,026.52	(150,860.34)	(10.50)
Third Party Insurance	0.00	0.00	0.00	0.00	0.00	0.00	83,795.26	(83,795.26)	(100.00)
Medicare A	244,482.45	353,947.74	(109,465.29)	1,606,826.28	2,135,484.73	(528,658.45)	1,902,767.71	(295,941.43)	(15.55)
Medicare Advantage	58,971.97	8,820.93	50,151.04	270,021.46	53,219.58	216,801.88	97,466.32	172,555.14	177.04
Managed Care/Insurance	(1,551.76)	35,503.19	(37,054.95)	169,096.88	214,202.58	(45,105.70)	2,798.89	166,297.99	5,941.57
Medicaid Pending	10,448.57	13,293.47	(2,844.90)	28,787.31	80,203.95	(51,416.64)	19,458.36	9,328.95	47.94
Medicare B	15,029.13	2,712.32	12,316.81	91,817.88	16,364.40	75,453.48	93,275.55	(3,457.67)	(3.63)
Medicaid Revenue	832,351.48	725,179.92	107,171.56	4,820,216.02	4,375,252.21	444,963.81	4,516,901.65	303,314.37	6.72
Hospice Revenue	29,717.75	33,255.44	(3,537.69)	211,965.48	200,641.14	11,324.34	271,913.90	(59,948.42)	(22.05)
Other Rev/Discounts or credits	(3,793.09)	0.00	(3,793.09)	(16,530.37)	0.00	(16,530.37)	41,653.89	(58,204.26)	(139.73)
Total Resident care, net	1,404,876.15	1,419,978.15	(15,102.00)	8,468,347.12	8,567,201.60	(98,854.48)	8,469,058.05	(710.93)	(0.01)
Prior Year Rev/Adj	8,325.31	0.00	8,325.31	(6,468.01)	0.00	(6,468.01)	(33,051.48)	26,583.47	(80.43)
Other services and fees	151,327.81	2,950.01	148,377.80	181,423.75	17,700.06	163,723.69	20,795.89	160,627.86	772.40
Rental income	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	9,511.94	9,333.33	178.61	53,983.98	55,999.98	(2,016.00)	51,492.42	2,491.56	4.84
Contributions	12,289.76	0.00	12,289.76	16,535.30	0.00	16,535.30	66,134.04	(49,598.74)	(75.00)
Interest income	248.10	250.00	(1.90)	1,905.86	1,500.00	405.86	2,302.12	(396.26)	(17.21)
NAC training	8,581.90	6,250.00	2,331.90	14,508.83	12,500.00	2,008.83	17,567.68	(3,058.85)	(17.41)
Total Operating and Support Revenue:	1,595,160.97	1,438,761.49	156,399.48	8,730,236.83	8,654,901.64	75,335.19	8,595,978.72	134,258.11	1.56
<b>Operating Expenses:</b>									
Salaries and wages	750,285.83	702,905.74	(47,380.09)	4,240,199.51	4,217,434.44	(22,765.07)	4,230,742.68	9,456.83	0.22
Benefits and payroll taxes	183,868.57	215,104.40	31,235.83	1,104,311.23	1,290,626.40	186,315.17	1,108,869.98	(4,558.75)	(0.41)
Supplies and food	136,346.91	140,461.68	4,114.77	834,630.97	842,770.08	8,139.11	822,597.99	12,032.98	1.46
Depreciation and amortization	66,027.03	68,132.49	2,105.46	393,017.32	408,794.94	15,777.62	382,133.97	10,883.35	2.85
Interest expense	39,411.58	39,437.50	25.92	237,301.21	236,625.00	(676.21)	242,729.20	(5,427.99)	(2.24)
Purchased services	154,389.35	176,901.44	22,512.09	978,602.09	1,061,408.64	82,806.55	1,055,589.74	(76,987.65)	(7.29)
Utilities	27,694.74	31,225.00	3,530.26	168,547.03	187,350.00	18,802.97	181,826.13	(13,279.10)	(7.30)
Bad debt expense	10,507.48	8,333.33	(2,174.15)	52,007.48	49,999.98	(2,007.50)	43,680.49	8,326.99	19.06
Insurance	13,053.51	13,041.66	(11.85)	78,195.98	78,249.96	53.98	77,075.11	1,120.87	1.45
Repairs and maintenance	6,711.68	9,874.99	3,163.31	36,493.23	59,249.94	22,756.71	57,621.33	(21,128.10)	(36.67)
Licenses	7,278.63	7,141.67	(136.96)	38,885.89	42,850.02	3,964.13	42,815.88	(3,929.99)	(9.18)
Advertising	392.40	375.00	(17.40)	1,989.76	2,250.00	260.24	0.00	1,989.76	100.00
Business taxes (includes SNA)	5,220.80	5,416.66	195.86	30,469.15	32,499.96	2,030.81	28,959.83	1,509.32	5.21
Travel and education	4,613.67	997.93	(3,615.74)	14,091.46	5,987.58	(8,103.88)	5,498.06	8,593.40	156.30
Dues and subscriptions	2,091.94	1,772.92	(319.02)	13,905.06	10,637.52	(3,267.54)	10,666.70	3,238.36	30.36

# Martha & Mary

## Statement of Revenues and Expenditures Health Services

From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Total Operating Expenses:	1,407,894.12	1,421,122.41	13,228.29	8,222,647.37	8,526,734.46	304,087.09	8,290,807.09	(68,159.72)	(0.82)
Inc (Loss) From Operations	187,266.85	17,639.08	169,627.77	507,589.46	128,167.18	379,422.28	305,171.63	202,417.83	66.33
Non-Operating Revenue (Expenses):									
Investment Earnings	2,783.60	0.00	2,783.60	1,317.83	0.00	1,317.83	1,221.52	96.31	7.88
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)
Misc non-operating revenue (expense)	0.00	0.00	0.00	0.00	0.00	0.00	118.60	(118.60)	(100.00)
Change in Trust	0.00	0.00	0.00	0.00	0.00	0.00	74,571.92	(74,571.92)	(100.00)
Total Non-Operating Revenue (Expenses):	2,783.60	0.00	2,783.60	1,317.83	0.00	1,317.83	76,612.04	(75,294.21)	(98.28)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	190,050.45	17,639.08	172,411.37	508,907.29	128,167.18	380,740.11	381,783.67	127,123.62	33.30
Management fee expense	(61,104.68)	(64,556.77)	3,452.09	(364,345.40)	(389,470.56)	25,125.16	(362,509.96)	(1,835.44)	0.51
Total M&M Mgmt Fee Rev(Exp)	(61,104.68)	(64,556.77)	3,452.09	(364,345.40)	(389,470.56)	25,125.16	(362,509.96)	(1,835.44)	0.51
Change in Net Assets	128,945.77	(46,917.69)	175,863.46	144,561.89	(261,303.38)	405,865.27	19,273.71	125,288.18	650.05

**Martha & Mary**  
Statement of Revenues and Expenditures  
Children's Services  
From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Children's services									
Other Rev/Discounts or credits	(5,189.00)	(8,957.40)	3,768.40	(37,917.11)	(53,998.72)	16,081.61	(22,471.89)	(15,445.22)	68.73
Infants	18,440.34	30,617.20	(12,176.86)	178,074.26	195,889.20	(17,814.94)	159,871.17	18,203.09	11.39
Toddlers	42,139.55	55,904.30	(13,764.75)	348,294.95	350,290.90	(1,995.95)	361,780.11	(13,485.16)	(3.73)
Pre-school	98,406.79	127,093.70	(28,686.91)	722,650.70	769,428.60	(46,777.90)	687,444.69	35,206.01	5.12
Jr Kindergarten	0.00	0.00	0.00	(150.00)	0.00	(150.00)	0.00	(150.00)	(100.00)
School Age	60,852.58	59,585.50	1,267.08	402,032.09	417,817.50	(15,785.41)	415,073.22	(13,041.13)	(3.14)
Total Children's services	214,650.26	264,243.30	(49,593.04)	1,612,984.89	1,679,427.48	(66,442.59)	1,601,697.30	11,287.59	0.70
Other services and fees	81,691.19	7,578.00	74,113.19	133,084.76	46,824.00	86,260.76	60,725.08	72,359.68	119.16
Rental income	6,070.15	5,654.00	416.15	36,420.90	33,924.00	2,496.90	33,924.00	2,496.90	7.36
Contributions	959.20	0.00	959.20	6,421.20	0.00	6,421.20	5,202.00	1,219.20	23.44
Grants	1,449.76	0.00	1,449.76	8,237.09	0.00	8,237.09	13,983.75	(5,746.66)	(41.10)
Interest income	0.99	0.00	0.99	5.92	0.00	5.92	9.32	(3.40)	(36.48)
Total Operating and Support Revenue:	304,821.55	277,475.30	27,346.25	1,797,154.76	1,760,175.48	36,979.28	1,715,541.45	81,613.31	4.76
<b>Operating Expenses:</b>									
Salaries and wages	194,094.32	176,365.49	(17,728.83)	1,132,335.54	1,058,192.94	(74,142.60)	1,017,837.05	114,498.49	11.25
Benefits and payroll taxes	51,103.20	55,539.62	4,436.42	299,484.77	333,237.72	33,752.95	289,106.51	10,378.26	3.59
Supplies and food	13,222.18	17,082.20	3,860.02	105,499.59	102,493.20	(3,006.39)	119,012.78	(13,513.19)	(11.35)
Depreciation and amortization	12,349.20	13,356.25	1,007.05	73,585.82	80,137.50	6,551.68	77,090.52	(3,504.70)	(4.55)
Interest expense	4,257.44	2,329.99	(1,927.45)	25,278.06	13,979.94	(11,298.12)	13,634.63	11,643.43	85.40
Purchased services	5,413.58	4,655.36	(758.22)	32,759.53	27,932.16	(4,827.37)	38,091.19	(5,331.66)	(14.00)
Utilities	5,257.14	5,523.98	266.84	34,180.24	33,143.88	(1,036.36)	34,400.49	(220.25)	(0.64)
Bad debt expense	(58.35)	12.50	70.85	(291.75)	75.00	366.75	(71.41)	(220.34)	308.56
Insurance	3,683.93	3,800.01	116.08	22,103.66	22,800.06	696.40	12,721.55	9,382.11	73.75
Repairs and maintenance	409.02	1,278.36	869.34	5,498.75	7,670.16	2,171.41	3,877.46	1,621.29	41.81
Licenses	602.17	588.09	(14.08)	3,966.86	3,528.54	(438.32)	3,137.99	828.87	26.41
Business taxes (includes SNA)	2,067.13	591.66	(1,475.47)	4,362.76	3,549.96	(812.80)	3,984.83	377.93	9.48
Travel and education	353.68	275.42	(78.26)	2,898.70	1,652.52	(1,246.18)	1,641.61	1,257.09	76.58
Dues and subscriptions	0.00	20.84	20.84	132.91	125.04	(7.87)	234.61	(101.70)	(43.35)
Miscellaneous	2,142.58	1,850.00	(292.58)	12,855.48	11,100.00	(1,755.48)	9,797.90	3,057.58	31.21
Total Operating Expenses:	294,897.22	283,269.77	(11,627.45)	1,754,650.92	1,699,618.62	(55,032.30)	1,624,497.71	130,153.21	8.01
Inc (Loss) From Operations	9,924.33	(5,794.47)	15,718.80	42,503.84	60,556.86	(18,053.02)	91,043.74	(48,539.90)	(53.31)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(1,078.17)	0.00	(1,078.17)	(1,139.03)	0.00	(1,139.03)	0.00	(1,139.03)	(100.00)
Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	17,105.21	(17,105.21)	(100.00)
Investment Fees									

**Martha & Mary**  
Statement of Revenues and Expenditures  
Children's Services  
From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees									
Total Investment Fees	0.00	0.00	0.00	(1,959.20)	0.00	(1,959.20)	0.00	(1,959.20)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(1,959.20)	0.00	(1,959.20)	0.00	(1,959.20)	(100.00)
Total Non-Operating Revenue	(326.91)	0.00	(326.91)	(326.91)	0.00	(326.91)	0.00	(326.91)	(100.00)
(Expenses):	(1,405.08)	0.00	(1,405.08)	(3,425.14)	0.00	(3,425.14)	17,105.21	(20,530.35)	(120.02)
Inc (Loss) Before Mgmt Fee									
M&M Mgmt Fee Rev(Exp)	8,519.25	(5,794.47)	14,313.72	39,078.70	60,536.86	(21,478.16)	108,148.95	(69,070.25)	(63.87)
Management fee expense	(9,777.52)	(11,792.71)	2,015.19	(73,251.63)	(74,807.50)	1,555.87	(73,587.21)	335.58	(0.46)
Total M&M Mgmt Fee Rev(Exp)	(9,777.52)	(11,792.71)	2,015.19	(73,251.63)	(74,807.50)	1,555.87	(73,587.21)	335.58	(0.46)
Change in Net Assets	(1,258.27)	(17,587.18)	16,328.91	(34,172.93)	(14,250.64)	(19,922.29)	34,561.74	(68,734.67)	(198.88)

**Martha & Mary**  
Statement of Revenues and Expenditures  
Ebenezer Services  
From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Prior Year Rev/Adj	0.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	689.46	533.33	156.13	3,199.46	3,199.98	(0.52)	3,114.00	85.46	2.74
Rental income	19,019.00	19,936.00	(917.00)	115,307.86	119,616.00	(4,308.14)	117,672.21	(2,364.35)	(2.01)
Interest income	0.05	0.00	0.05	0.18	0.00	0.18	0.08	0.10	125.00
<b>Total Operating and Support Revenue:</b>	<u>19,708.51</u>	<u>20,469.33</u>	<u>(760.82)</u>	<u>118,483.75</u>	<u>122,815.98</u>	<u>(4,332.23)</u>	<u>120,786.29</u>	<u>(2,302.54)</u>	<u>(1.91)</u>
<b>Operating Expenses:</b>									
Salaries and wages	3,072.20	3,394.44	322.24	18,011.08	20,366.64	2,355.56	16,849.22	1,161.86	6.90
Benefits and payroll taxes	504.46	425.51	(78.95)	3,064.62	2,553.06	(511.56)	2,959.58	105.04	3.55
Supplies and food	4.97	70.83	65.86	105.78	424.98	319.20	807.69	(701.91)	(86.90)
Depreciation and amortization	1,664.90	1,513.50	(151.40)	9,989.43	9,081.00	(908.43)	8,585.47	1,403.96	16.35
Interest expense	29.99	57.92	27.93	225.25	347.52	122.27	353.17	(127.92)	(36.22)
Purchased services	707.22	1,353.23	646.01	2,925.11	8,119.38	5,194.27	8,269.22	(5,344.11)	(64.63)
Utilities	3,578.94	4,212.49	633.55	25,667.44	25,274.94	(392.50)	25,831.60	(164.16)	(0.64)
Insurance	985.34	825.00	(160.34)	5,912.02	4,950.00	(962.02)	4,628.54	1,283.48	27.73
Repairs and maintenance	22.29	775.00	752.71	1,502.85	4,650.00	3,147.15	4,500.66	(2,997.81)	(66.61)
Licenses	0.00	29.17	29.17	21.28	175.02	153.74	200.48	(179.20)	(89.39)
Business taxes (includes SNA)	59.86	14.58	(45.28)	115.59	87.48	(28.11)	96.08	19.51	20.31
<b>Total Operating Expenses:</b>	<u>10,630.17</u>	<u>12,671.67</u>	<u>2,041.50</u>	<u>67,540.45</u>	<u>76,030.02</u>	<u>8,489.57</u>	<u>73,081.71</u>	<u>(5,541.26)</u>	<u>(7.58)</u>
<b>Inc (Loss) From Operations</b>	<u>9,078.34</u>	<u>7,797.66</u>	<u>1,280.68</u>	<u>50,943.30</u>	<u>46,785.96</u>	<u>4,157.34</u>	<u>47,704.58</u>	<u>3,238.72</u>	<u>6.79</u>
<b>Non-Operating Revenue (Expenses):</b>									
Gain (Loss) on investments	(1,785.57)	0.00	(1,785.57)	(1,886.38)	0.00	(1,886.38)	0.00	(1,886.38)	(100.00)
Investment Earnings	0.00	0.00	0.00	(83.01)	0.00	(83.01)	30,262.18	(30,345.19)	(100.27)
Investment Fees	0.00	0.00	0.00	(3,244.67)	0.00	(3,244.67)	0.00	(3,244.67)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,244.67)	0.00	(3,244.67)	0.00	(3,244.67)	(100.00)
<b>Total Non-Operating Revenue (Expenses):</b>	<u>(1,785.57)</u>	<u>0.00</u>	<u>(1,785.57)</u>	<u>(5,214.06)</u>	<u>0.00</u>	<u>(5,214.06)</u>	<u>30,262.18</u>	<u>(35,476.24)</u>	<u>(117.23)</u>
<b>Inc (Loss) Before Mgmt Fee</b>	<u>7,292.77</u>	<u>7,797.66</u>	<u>(504.89)</u>	<u>45,729.24</u>	<u>46,785.96</u>	<u>(1,056.72)</u>	<u>77,966.76</u>	<u>(32,237.52)</u>	<u>(41.35)</u>
<b>M&amp;M Mgmt Fee Rev(Exp)</b>									
Management fee expense	(877.99)	(921.12)	43.13	(5,322.88)	(5,526.72)	203.84	(6,797.18)	1,474.30	(21.69)
<b>Total M&amp;M Mgmt Fee Rev(Exp)</b>	<u>(877.99)</u>	<u>(921.12)</u>	<u>43.13</u>	<u>(5,322.88)</u>	<u>(5,526.72)</u>	<u>203.84</u>	<u>(6,797.18)</u>	<u>1,474.30</u>	<u>(21.69)</u>
<b>Change in Net Assets</b>	<u>6,414.78</u>	<u>6,876.54</u>	<u>(461.76)</u>	<u>40,406.36</u>	<u>41,259.24</u>	<u>(852.88)</u>	<u>71,169.58</u>	<u>(30,763.22)</u>	<u>(43.23)</u>

Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated  
**Home and Community Services**  
 From 6/1/2018 Through 6/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
<b>Operating and Support Revenue:</b>									
Prior Year Rev/Adj	0.00	0.00	0.00	(354.23)	0.00	(354.23)	0.00	(354.23)	(100.00)
Home & Comm. Services	117,469.98	142,853.51	(25,383.53)	703,771.51	861,846.93	(158,075.42)	781,317.23	(77,545.72)	(9.92)
Geriatric Care	9,993.49	14,794.52	(4,801.03)	45,588.07	89,260.27	(43,672.20)	139,277.01	(93,688.94)	(67.27)
Other services and fees	26,643.41	75.00	26,568.41	28,594.08	450.00	28,144.08	664.05	27,930.03	4,206.01
Contributions	0.00	0.00	0.00	600.00	0.00	600.00	0.00	600.00	100.00
Interest income	0.03	0.00	0.03	10.31	0.00	10.31	37.43	(27.12)	(72.46)
Total Operating and Support Revenue:	154,106.91	157,723.03	(3,616.12)	778,209.74	951,557.20	(173,347.46)	921,295.72	(143,085.98)	(15.53)
<b>Operating Expenses:</b>									
Salaries and wages	89,796.86	113,746.65	23,949.79	520,844.85	685,625.46	164,780.61	655,611.89	(134,767.04)	(20.56)
Benefits and payroll taxes	15,529.91	23,368.71	7,838.80	104,263.38	140,212.26	35,948.88	124,024.93	(19,761.55)	(15.93)
Supplies and food	627.68	554.17	(73.51)	2,787.37	3,325.02	537.65	2,037.36	750.01	36.81
Depreciation and amortization	139.97	140.00	0.03	839.89	840.00	0.11	839.89	0.00	0.00
Interest expense	2,342.22	1,916.67	(425.55)	13,476.01	11,500.02	(1,975.99)	11,415.94	2,060.07	18.05
Purchased services	1,745.21	3,234.37	1,489.16	11,983.11	19,406.22	7,423.11	34,829.53	(22,846.42)	(65.59)
Utilities	460.97	341.67	(119.30)	2,606.35	2,050.02	(556.33)	5,659.16	(3,052.81)	(53.94)
Bad debt expense	0.00	250.00	250.00	(400.00)	1,500.00	1,900.00	(3,118.33)	2,718.33	(87.17)
Insurance	556.29	449.99	(106.30)	3,337.79	2,699.94	(637.85)	2,154.70	1,183.09	54.91
Repairs and maintenance	103.69	133.33	29.64	427.44	799.98	372.54	586.88	(159.44)	(27.17)
Licenses	270.66	250.00	(20.66)	1,481.21	1,500.00	18.79	1,845.94	(364.73)	(19.76)
Business taxes (includes SNA)	1,912.49	2,060.25	147.76	11,270.18	12,361.50	1,091.32	13,998.38	(2,728.20)	(19.49)
Travel and education	4,486.92	2,020.83	(2,466.09)	10,465.54	12,124.98	1,659.44	10,939.10	(473.56)	(4.33)
Dues and subscriptions	183.11	208.33	25.22	1,130.58	1,249.98	119.40	1,295.96	(165.38)	(12.76)
Miscellaneous	1,008.00	1,008.00	0.00	6,176.08	6,048.00	(128.08)	11,428.00	(5,251.92)	(45.96)
Total Operating Expenses:	119,163.98	149,682.97	30,518.99	690,689.78	901,243.38	210,553.60	873,549.33	(182,859.55)	(20.93)
Inc (Loss) From Operations	34,942.93	8,040.06	26,902.87	87,519.96	50,313.82	37,206.14	47,746.39	39,773.57	83.30
Inc (Loss) Before Mgmt Fee	34,942.93	8,040.06	26,902.87	87,519.96	50,313.82	37,206.14	47,746.39	39,773.57	83.30
M&M Mgmt Fee Rev(Exp)									
Management fee expense	(5,737.42)	(7,195.39)	1,457.97	(33,822.05)	(43,172.34)	9,350.29	(41,458.31)	7,636.26	(18.42)
Total M&M Mgmt Fee Rev(Exp)	(5,737.42)	(7,195.39)	1,457.97	(33,822.05)	(43,172.34)	9,350.29	(41,458.31)	7,636.26	(18.42)
Change in Net Assets	29,205.51	844.67	28,360.84	53,697.91	7,141.48	46,556.43	6,288.08	47,409.83	753.96