



Consolidated Financial Statements

August 31, 2018

BOARD OF TRUSTEES SUMMARY

Martha & Mary Lutheran Services
Financial Statement Summary for Board Review
For the Month and YTD Ending August 31, 2018

Attached to this summary you will find the financial statements for the month and YTD period ending August 31, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash decreased in August to 60 days from 72 days in July.
- Net Income for the month was \$143,981.36 compared to a budget of \$42,486.59.
- YTD net income is \$388,166.06 compared to a budget of \$97,659.52.

Health Services

- Cash on hand for August decreased to 7 days from 22 days in July due to approximately \$600K due from reimbursement for the BCF grant. \$406K submitted and awaiting payment.
- Census for the month was 168.58, which is 5.08 over budget of 163.5.
- Net Income for the month was \$58,094.21 compared to a budget of \$(7,965.02).
- Medicare and Managed Care census continues to be below budget affecting the bottom line.
- Salaries & Wages are over budget due to incentives. New staffing pattern to help with this issue to be effective in September.

Children's Services

- Cash on hand decreased in August to 49 days from 67 days in July.
- Continue to work on Business Interruption portion of insurance claim for ELC.
- Census for the month was 261 with a budget of 252 for all Centers.
- Net income for the month was \$34,784.58 with a budget of \$9,966.90.
- All other expenses appear reasonable.

Home and Community Services

- Total units for the month were 3,824 with a budget of 5,992 for Health Home.
- Overall At Home had net income of \$4,903.03. YTD net income is \$61,590.55.

Ebenezer Services

- No vacancies.
 - Net income for the month was \$9,913.45 compared to a budget of 6,876.54.
 - YTD net income is \$65,443.99 compared to a budget of \$55,012.32.
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Martha & Mary

Balance Sheet
As of 8/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Assets					
Current Assets					
Cash and cash equivalents					
Lutheran Services	1,646,886.65	1,613,763.92	33,122.73	1,065,730.85	581,155.80
Health Services	183,593.99	806,511.35	(622,917.36)	735,109.88	(551,515.89)
Children's Services	47,690.13	218,172.78	(170,482.65)	109,179.67	(61,489.54)
Ebenezer Services	155,193.15	150,497.23	4,695.92	135,878.13	19,315.02
Home and Community Services	129,928.02	142,590.58	(12,662.56)	86,866.08	43,061.94
Total Cash and cash equivalents	2,163,291.94	2,931,535.86	(768,243.92)	2,132,764.61	30,527.33
Accounts Receivable, less allowance for doubtful accounts					
Lutheran Services	32,207.92	77,689.11	(45,481.19)	60,811.19	(28,603.27)
Health Services	1,543,656.06	1,406,725.72	136,930.34	1,989,904.55	(446,248.49)
Children's Services	66,749.89	62,426.20	4,323.69	41,278.03	25,471.86
Home and Community Services	153,236.69	165,866.95	(12,630.26)	145,136.44	8,100.25
Total Accounts Receivable, less allowance for doubtful accounts	1,795,850.56	1,712,707.98	83,142.58	2,237,130.21	(441,279.65)
Accounts Receivable, collections					
Health Services	15,177.06	15,177.06	0.00	0.00	15,177.06
Total Accounts Receivable, collections	15,177.06	15,177.06	0.00	0.00	15,177.06
Other receivables					
Lutheran Services	4,598.00	5,698.00	(1,100.00)	8,131.19	(3,533.19)
Health Services	403,484.18	33,315.81	370,168.37	218,473.92	185,010.26
Children's Services	6,018.05	128,297.80	(122,279.75)	2,519.67	3,498.38
Total Other receivables	414,100.23	167,311.61	246,788.62	229,124.78	184,975.45
Prepaid Expense					
Lutheran Services	7,188.90	7,243.46	(54.56)	11,808.84	(4,619.94)
Health Services	195,563.76	184,405.08	11,158.68	130,723.49	64,840.27
Children's Services	27,241.24	23,065.05	4,176.19	26,148.63	1,092.61
Ebenezer Services	4,339.26	4,431.80	(92.54)	5,183.74	(844.48)
Home and Community Services	10,170.85	9,030.69	1,140.16	9,593.57	577.28
Total Prepaid Expense	244,504.01	228,176.08	16,327.93	183,458.27	61,045.74
Total Current Assets	4,632,923.80	5,054,908.59	(421,984.79)	4,782,477.87	(149,554.07)
Property and Equipment					
Lutheran Services	46,459.83	47,140.54	(680.71)	51,905.52	(5,445.69)
Health Services	6,925,558.86	6,766,069.87	159,488.99	6,723,629.51	201,929.35
Children's Services	1,890,494.71	1,891,700.84	(1,206.13)	1,773,682.93	116,811.78
Ebenezer Services	362,193.93	361,430.81	763.12	315,374.71	46,819.22
Home and Community Services	11,782.28	11,922.25	(139.97)	12,902.13	(1,119.85)
Total Property and Equipment	9,236,489.61	9,078,264.31	158,225.30	8,877,494.80	358,994.81
Other Assets					
Reserves and restricted deposits, net of current portion					
Health Services	823,605.57	875,124.41	(51,518.84)	814,537.14	9,068.43
Total Reserves and restricted deposits, net-of-current-portion	823,605.57	875,124.41	(51,518.84)	814,537.14	9,068.43
Asset held in trust					
Health Services	947,854.65	947,854.65	0.00	952,422.16	(4,567.51)
Total Asset held in trust	947,854.65	947,854.65	0.00	952,422.16	(4,567.51)
Investments					
Lutheran Services	465,444.89	465,068.19	376.70	465,636.03	(191.14)
Health Services	161,000.06	161,000.06	0.00	0.00	161,000.06
Children's Services	407,927.69	407,597.53	330.16	408,121.31	(193.62)
Ebenezer Services	675,578.90	675,032.11	546.79	675,899.51	(320.61)

Martha & Mary

Balance Sheet

As of 8/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Total Investments	<u>1,709,951.54</u>	<u>1,708,697.89</u>	<u>1,253.65</u>	<u>1,549,656.85</u>	<u>160,294.69</u>
Loan and tax credit fees, net					
Health Services	39,571.91	39,692.55	(120.64)	40,537.03	(965.12)
Children's Services	<u>15,269.07</u>	<u>15,392.20</u>	<u>(123.13)</u>	<u>16,254.11</u>	<u>(985.04)</u>
Total Loan and tax credit fees, net	54,840.98	55,084.75	(243.77)	56,791.14	(1,950.16)
Loan Receivable					
Lutheran Services	<u>46,773.47</u>	<u>46,773.47</u>	<u>0.00</u>	<u>46,460.88</u>	<u>312.59</u>
Total Loan Receivable	46,773.47	46,773.47	0.00	46,460.88	312.59
Resident funds held in trust					
Health Services	<u>18,350.93</u>	<u>16,439.48</u>	<u>1,911.45</u>	<u>15,958.37</u>	<u>2,392.56</u>
Total Resident funds held in trust	18,350.93	16,439.48	1,911.45	15,958.37	2,392.56
Total Other Assets	<u>3,601,377.14</u>	<u>3,649,974.65</u>	<u>(48,597.51)</u>	<u>3,435,826.54</u>	<u>165,550.60</u>
Total Assets	<u>17,470,790.55</u>	<u>17,783,147.55</u>	<u>(312,357.00)</u>	<u>17,095,799.21</u>	<u>374,991.34</u>
Liabilities					
Current Liabilities					
Accounts Payable					
Lutheran Services	8,257.44	4,889.00	3,368.44	13,791.16	(5,533.72)
Health Services	177,266.37	474,628.04	(297,361.67)	399,195.16	(221,928.79)
Children's Services	27,991.16	29,035.46	(1,044.30)	20,149.20	7,841.96
Ebenezer Services	2,933.30	6,096.32	(3,163.02)	3,072.99	(139.69)
Home and Community Services	<u>2,136.65</u>	<u>948.50</u>	<u>1,188.15</u>	<u>897.87</u>	<u>1,238.78</u>
Total Accounts Payable	218,584.92	515,597.32	(297,012.40)	437,106.38	(218,521.46)
Accrued payroll and related liabilities					
Lutheran Services	169,960.56	221,660.43	(51,699.87)	156,875.67	13,084.89
Health Services	683,031.67	1,030,209.54	(347,177.87)	854,048.90	(171,017.23)
Children's Services	113,708.13	188,774.89	(75,066.76)	126,656.18	(12,948.05)
Ebenezer Services	(1,034.29)	(97.15)	(937.14)	(67.06)	(967.23)
Home and Community Services	<u>54,971.66</u>	<u>86,401.63</u>	<u>(31,429.97)</u>	<u>59,135.07</u>	<u>(4,163.41)</u>
Total Accrued payroll and related liabilities	1,020,637.73	1,526,949.34	(506,311.61)	1,196,648.76	(176,011.03)
Other current liabilities					
Lutheran Services	1,624.58	1,981.28	(356.70)	1,499.69	124.89
Health Services	1,384.94	820.50	564.44	1,480.58	(95.64)
Children's Services	2,935.86	3,366.26	(430.40)	1,673.06	1,262.80
Ebenezer Services	11,600.00	11,500.00	100.00	10,053.86	1,546.14
Home and Community Services	<u>21,204.89</u>	<u>20,158.73</u>	<u>1,046.16</u>	<u>16,815.35</u>	<u>4,389.54</u>
Total Other current liabilities	38,750.27	37,826.77	923.50	31,522.54	7,227.73
Interest Payable					
Health Services	39,695.31	39,695.31	0.00	39,695.31	0.00
Children's Services	<u>1,803.77</u>	<u>1,803.77</u>	<u>0.00</u>	<u>1,803.77</u>	<u>0.00</u>
Total Interest Payable	41,499.08	41,499.08	0.00	41,499.08	0.00
Intercompany payable					
Lutheran Services	(810,000.00)	(816,000.00)	6,000.00	(1,090,091.42)	280,091.42
Health Services	797,177.81	566,384.64	230,793.17	1,102,175.33	(304,997.52)
Children's Services	<u>12,822.19</u>	<u>249,615.36</u>	<u>(236,793.17)</u>	<u>(25,433.81)</u>	<u>38,256.00</u>
Ebenezer Services	0.00	0.00	0.00	914.06	(914.06)
Home and Community Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,435.84</u>	<u>(12,435.84)</u>
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of capital lease payable					
Health Services	<u>380,174.04</u>	<u>0.00</u>	<u>380,174.04</u>	<u>0.00</u>	<u>380,174.04</u>
Total Current portion of capital lease payable	380,174.04	0.00	380,174.04	0.00	380,174.04
Current portion of long-term debt					
Health Services	283,798.21	283,798.21	0.00	283,798.21	0.00

Martha & Mary

Balance Sheet

As of 8/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Children's Services	80,501.86	80,501.86	0.00	80,501.86	0.00
Total Current portion of long-term debt	364,300.07	364,300.07	0.00	364,300.07	0.00
Resident funds held in trust					
Health Services	20,207.79	16,439.48	3,768.31	15,958.37	4,249.42
Total Resident funds held in trust	20,207.79	16,439.48	3,768.31	15,958.37	4,249.42
Total Current Liabilities	2,084,153.90	2,502,612.06	(418,458.16)	2,087,035.20	(2,881.30)
Deferred revenue					
Children's Services	192,604.55	192,604.55	0.00	17,141.09	175,463.46
Total Deferred revenue	192,604.55	192,604.55	0.00	17,141.09	175,463.46
Long Term Debt, net of current portion					
Health Services	12,946,255.73	12,970,009.37	(23,753.64)	13,134,334.59	(188,078.86)
Children's Services	633,912.37	640,623.94	(6,711.57)	687,306.73	(53,394.36)
Total Long Term Debt, net of current portion	13,580,168.10	13,610,633.31	(30,465.21)	13,821,641.32	(241,473.22)
Total Liabilities	15,856,926.55	16,305,849.92	(448,923.37)	15,925,817.61	(68,891.06)
Net Assets					
Net Assets					
Lutheran Services	2,879,717.08	2,850,845.98	28,871.10	2,628,409.40	251,307.68
Health Services	(4,071,574.84)	(4,129,669.05)	58,094.21	(4,209,390.40)	137,815.56
Children's Services	1,395,110.89	1,360,326.31	34,784.58	1,467,386.27	(72,275.38)
Ebenezer Services	1,183,806.23	1,173,892.78	9,913.45	1,118,362.24	65,443.99
Home and Community Services	226,804.64	221,901.61	4,903.03	165,214.09	61,590.55
Total Net Assets	1,613,864.00	1,477,297.63	136,566.37	1,169,981.60	443,882.40
Total Net Assets	1,613,864.00	1,477,297.63	136,566.37	1,169,981.60	443,882.40
Total Liabilities and Net Assets	17,470,790.55	17,783,147.55	(312,357.00)	17,095,799.21	374,991.34

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net	1,592,828.73	1,467,310.78	125,517.95	11,451,576.44	11,501,823.16	(50,246.72)	11,326,901.47	124,674.97	1.10
Home & Comm. Services	120,810.10	162,867.06	(42,056.96)	984,861.47	1,276,841.32	(291,979.85)	1,184,723.22	(199,861.75)	(16.87)
Children's services	313,332.38	292,720.40	20,611.98	2,194,144.90	2,246,511.32	(52,366.42)	2,147,624.20	46,520.70	2.17
Management Services	124,760.12	117,192.91	7,567.21	943,875.45	950,536.28	(6,660.83)	925,657.80	18,217.65	1.97
Other services and fees	26,331.73	11,436.34	14,895.39	386,958.73	216,046.72	170,912.01	339,055.66	47,903.07	14.13
Rental income	27,044.20	25,590.00	1,454.20	205,017.21	204,720.00	297.21	203,694.30	1,322.91	0.65
Beauty and gift shops	9,394.82	9,333.33	61.49	71,550.83	74,666.64	(3,115.81)	70,807.48	743.35	1.05
Contributions	15,018.53	8,333.33	6,685.20	60,344.01	66,666.64	(6,322.63)	109,453.54	(49,109.53)	(44.87)
Grants	0.00	2,083.33	(2,083.33)	8,237.09	16,666.64	(8,429.55)	16,403.00	(8,165.91)	(49.78)
Interest income	257.17	250.00	7.17	2,967.62	2,000.00	967.62	3,292.50	(324.88)	(9.87)
NAC training	340.00	0.00	340.00	15,128.83	12,500.00	2,628.83	18,117.68	(2,988.85)	(16.50)
Total Operating and Support Revenue:	2,230,117.78	2,097,117.48	133,000.30	16,324,662.58	16,568,978.72	(244,316.14)	16,345,730.85	(21,068.27)	(0.13)
Operating Expenses:									
Salaries and wages	1,183,126.37	1,130,094.50	(53,031.87)	9,042,501.26	9,025,028.08	(17,473.18)	8,980,494.91	62,006.35	0.69
Benefits and payroll taxes	295,905.81	328,832.50	32,926.69	2,338,661.45	2,630,660.00	291,998.55	2,291,761.80	46,899.65	2.05
Supplies and food	172,387.36	160,341.80	(12,045.56)	1,248,113.57	1,282,734.40	34,620.83	1,284,101.39	(35,987.82)	(2.80)
Depreciation and amortization	75,849.94	83,823.24	7,973.30	632,495.52	670,585.92	38,090.40	638,096.74	(5,601.22)	(0.88)
Interest expense	47,180.81	46,254.58	(926.23)	375,459.68	370,036.64	(5,423.04)	418,719.25	(43,259.57)	(10.33)
Purchased services	195,820.39	193,906.43	(1,913.96)	1,416,449.66	1,551,251.44	134,801.78	1,574,996.97	(158,547.31)	(10.07)
Utilities	38,093.58	41,386.47	3,292.89	307,280.02	331,091.76	23,811.74	321,782.35	(14,502.33)	(4.51)
Bad debt expense	14,962.90	8,595.83	(6,367.07)	74,420.27	68,766.64	(5,653.63)	97,609.31	(23,189.04)	(23.76)
Insurance	18,783.16	18,591.66	(191.50)	148,639.89	148,733.28	93.39	130,949.92	17,689.97	13.51
Repairs and maintenance	11,314.25	12,061.68	747.43	61,390.13	96,493.44	35,103.31	101,471.88	(40,081.75)	(39.50)
Licenses	7,492.92	8,025.60	532.68	60,782.07	64,204.80	3,422.73	61,981.59	(1,199.52)	(1.94)
Advertising	3,176.40	3,845.01	668.61	17,947.19	30,760.08	12,812.89	24,213.76	(6,266.57)	(25.88)
Business taxes (includes SNA)	8,660.94	9,508.15	847.21	71,485.33	76,065.20	4,579.87	72,393.47	(908.14)	(1.25)
Travel and education	5,000.82	3,744.18	(1,256.64)	38,633.99	29,953.44	(8,680.55)	25,295.25	13,338.74	52.73
Dues and subscriptions	6,180.84	2,223.76	(3,957.08)	28,079.18	17,790.08	(10,289.10)	16,604.76	11,474.42	69.10
Miscellaneous	3,404.96	3,395.50	(9.46)	74,036.29	77,164.00	3,127.71	69,352.41	4,683.88	6.75
Total Operating Expenses:	2,087,341.45	2,054,630.89	(32,710.56)	15,936,375.50	16,471,319.20	534,943.70	16,109,825.76	(173,450.26)	(1.08)
Inc (Loss) From Operations	142,776.33	42,486.59	100,289.74	388,287.08	97,659.52	290,627.56	235,905.09	152,381.99	64.59
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	1,253.65	0.00	1,253.65	10,485.20	0.00	10,485.20	0.00	10,485.20	100.00
Investment Earnings	6.38	0.00	6.38	1,272.61	0.00	1,272.61	90,872.48	(89,599.87)	(98.60)
Investment Fees	0.00	0.00	0.00	(11,199.02)	0.00	(11,199.02)	0.00	(11,199.02)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(326.91)	0.00	(326.91)	700.00	(1,026.91)	(146.70)

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Misc non-operating revenue (expense)	(55.00)	0.00	(55.00)	(352.90)	0.00	(352.90)	118.60	(471.50)	(397.55)
Total Non-Operating Revenue (Expenses):	1,205.03	0.00	1,205.03	(121.02)	0.00	(121.02)	91,691.08	(91,812.10)	(100.13)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	143,981.36	42,486.59	101,494.77	388,166.06	97,659.52	290,506.54	327,596.17	60,569.89	18.49
Management fee revenue	87,181.29	87,818.97	(637.68)	653,113.49	687,834.88	(34,721.39)	655,451.63	(2,338.14)	(0.36)
Management fee expense	(87,181.29)	(87,818.97)	637.68	(653,113.49)	(687,834.88)	34,721.39	(655,451.63)	2,338.14	(0.36)
Total M&M Mgmt Fee Rev(Exp)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets	143,981.36	42,486.59	101,494.77	388,166.06	97,659.52	290,506.54	327,596.17	60,569.89	18.49

Martha & Mary

Statement of Revenues and Expenditures

Lutheran Services

From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	1,264.92	0.00	1,264.92	0.00	1,264.92	100.00
Management Services									
Management Fee - Village Green	0.00	0.00	0.00	19,564.75	12,993.00	6,571.75	19,564.75	0.00	0.00
Other	124,760.12	117,192.91	7,567.21	924,310.70	937,543.28	(13,232.58)	906,093.05	18,217.65	2.01
Total Management Services	124,760.12	117,192.91	7,567.21	943,875.45	950,536.28	(6,660.83)	925,657.80	18,217.65	1.97
Other services and fees	100.28	0.00	100.28	58,724.04	125,000.00	(66,275.96)	67,433.25	(8,709.21)	(12.92)
Contributions	4,120.84	8,333.33	(4,212.49)	25,121.79	66,666.64	(41,544.85)	11,736.36	13,385.43	114.05
Grants	0.00	2,083.33	(2,083.33)	0.00	16,666.64	(16,666.64)	0.00	0.00	0.00
Interest income	16.80	0.00	16.80	490.40	0.00	490.40	416.71	73.69	17.68
Total Operating and Support Revenue:	128,998.04	127,609.57	1,388.47	1,029,476.60	1,158,869.56	(129,392.96)	1,005,244.12	24,232.48	2.41
Operating Expenses:									
Salaries and wages	136,046.36	130,536.60	(5,509.76)	1,062,951.26	1,044,292.80	(18,658.46)	1,007,719.92	55,231.34	5.48
Benefits and payroll taxes	36,488.70	34,394.26	(2,094.44)	277,130.49	275,154.08	(1,976.41)	250,263.14	26,867.35	10.74
Supplies and food	421.95	2,172.92	1,750.97	8,126.99	17,383.36	9,256.37	9,701.41	(1,574.42)	(16.23)
Depreciation and amortization	680.71	681.00	0.29	5,445.69	5,448.00	2.31	5,445.69	0.00	0.00
Interest expense	656.22	2,512.50	1,856.28	6,688.19	20,100.00	13,411.81	63,147.68	(56,459.49)	(89.41)
Purchased services	(545.69)	7,762.03	8,307.72	45,116.35	62,096.24	16,979.89	69,952.93	(24,836.58)	(35.50)
Utilities	88.44	83.33	(5.11)	865.71	666.64	(199.07)	750.23	115.48	15.39
Insurance	478.13	475.00	(3.13)	3,791.62	3,800.00	8.38	2,547.52	1,244.10	48.84
Licenses	0.00	16.67	16.67	221.11	133.36	(87.75)	125.75	95.36	75.83
Advertising	2,996.40	3,470.01	473.61	15,536.23	27,760.08	12,223.85	24,213.76	(8,677.53)	(35.84)
Business taxes (includes SNA)	1,494.40	1,425.00	(69.40)	11,280.52	11,400.00	119.48	11,384.17	(103.65)	(0.91)
Travel and education	0.00	450.00	450.00	1,539.76	3,600.00	2,060.24	1,328.09	211.67	15.94
Dues and subscriptions	448.32	221.67	(226.65)	5,174.97	1,773.36	(3,401.61)	385.00	4,789.97	1,244.15
Miscellaneous	1,022.38	537.50	(484.88)	49,285.57	54,300.00	5,014.43	44,167.77	5,117.80	11.59
Total Operating Expenses:	180,276.32	184,738.49	4,462.17	1,493,154.46	1,527,907.92	34,753.46	1,491,133.06	2,021.40	0.14
Inc (Loss) From Operations	(51,278.28)	(57,128.92)	5,850.64	(463,677.86)	(369,038.36)	(94,639.50)	(485,888.94)	22,211.08	(4.57)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	376.70	0.00	376.70	3,165.32	0.00	3,165.32	0.00	3,165.32	100.00
Investment Earnings	6.38	0.00	6.38	37.79	0.00	37.79	27,305.37	(27,267.58)	(99.86)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(3,364.91)	0.00	(3,364.91)	0.00	(3,364.91)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,364.91)	0.00	(3,364.91)	0.00	(3,364.91)	(100.00)
Total Non-Operating Revenue (Expenses):	383.08	0.00	383.08	(161.80)	0.00	(161.80)	27,305.37	(27,467.17)	(100.59)
Inc (Loss) Before Mgmt Fee	(50,895.20)	(57,128.92)	6,233.72	(463,839.66)	(369,038.36)	(94,801.30)	(458,583.57)	(5,256.09)	1.15

Martha & Mary

Statement of Revenues and Expenditures

Lutheran Services

From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	87,181.29	87,818.97	(637.68)	653,113.49	687,834.88	(34,721.39)	655,451.63	(2,338.14)	(0.36)
Total M&M Mgmt Fee Rev(Exp)	87,181.29	87,818.97	(637.68)	653,113.49	687,834.88	(34,721.39)	655,451.63	(2,338.14)	(0.36)
Change in Net Assets	36,286.09	30,690.05	5,596.04	189,273.83	318,796.52	(129,522.69)	196,868.06	(7,594.23)	(3.86)

Martha & Mary

Statement of Revenues and Expenditures Health Services

From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net									
Private Resident Revenue	209,695.05	255,507.31	(45,812.26)	1,666,976.92	2,002,847.63	(335,870.71)	1,807,831.68	(140,854.76)	(7.79)
Medicare A	267,899.57	365,746.01	(97,846.44)	2,078,070.87	2,866,976.75	(788,905.88)	2,551,729.83	(473,658.96)	(18.56)
Medicare Advantage	38,407.57	9,114.95	29,292.62	326,438.61	71,449.48	254,989.13	68,243.41	258,195.20	378.34
Managed Care/Insurance	18,539.64	36,686.63	(18,146.99)	205,039.83	287,575.84	(82,536.01)	251,852.96	(46,813.13)	(18.59)
Medicaid Pending	19,072.90	13,736.59	5,336.31	77,563.29	107,677.13	(30,113.84)	78,540.17	(976.88)	(1.24)
Medicare B	22,831.17	2,802.75	20,028.42	128,359.51	21,969.90	106,389.61	121,907.91	6,451.60	5.29
Medicaid Revenue	907,508.82	749,352.59	158,156.23	6,627,429.62	5,873,957.39	753,472.23	6,064,629.44	562,800.18	9.28
Hospice Revenue	33,121.82	34,363.95	(1,242.13)	298,437.82	269,369.04	29,068.78	365,517.21	(67,079.39)	(18.35)
Other Rev/Discounts or credits	(3,123.73)	0.00	(3,123.73)	(21,937.15)	0.00	(21,937.15)	103,395.07	(125,332.22)	(121.22)
Total Resident care, net	1,513,952.81	1,467,310.78	46,642.03	11,386,379.32	11,501,823.16	(115,443.84)	11,413,647.68	(27,268.36)	(0.24)
Prior Year Rev/Adj	78,875.92	0.00	78,875.92	64,310.18	0.00	64,310.18	(86,746.21)	151,056.39	(174.14)
Other services and fees	13,642.47	2,950.01	10,692.46	197,592.63	23,600.08	173,992.55	167,563.18	30,029.45	17.92
Rental income	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	9,394.82	9,333.33	61.49	71,550.83	74,666.64	(3,115.81)	70,807.48	743.35	1.05
Contributions	3,861.47	0.00	3,861.47	20,706.77	0.00	20,706.77	92,515.18	(71,808.41)	(77.62)
Interest income	235.43	250.00	(14.57)	2,454.48	2,000.00	454.48	2,802.83	(348.35)	(12.43)
NAC training	340.00	0.00	340.00	15,128.83	12,500.00	2,628.83	18,117.68	(2,988.85)	(16.50)
Total Operating and Support Revenue:	1,620,302.92	1,479,844.12	140,458.80	11,758,123.04	11,614,589.88	143,533.16	11,680,387.82	77,735.22	0.67
Operating Expenses:									
Salaries and wages	771,783.74	702,905.74	(68,878.00)	5,769,752.95	5,623,245.92	(146,507.03)	5,716,102.75	53,650.20	0.94
Benefits and payroll taxes	196,439.83	215,104.40	18,664.57	1,520,464.23	1,720,835.20	200,370.97	1,504,260.96	16,203.27	1.08
Supplies and food	151,981.52	140,461.68	(11,519.84)	1,095,453.57	1,123,693.44	28,239.87	1,107,572.31	(12,118.74)	(1.09)
Depreciation and amortization	60,978.50	68,132.49	7,153.99	514,889.08	545,059.92	30,170.84	516,833.44	(1,944.36)	(0.38)
Interest expense	40,544.75	39,437.50	(1,107.25)	317,468.25	315,500.00	(1,968.25)	322,999.14	(5,530.89)	(1.71)
Purchased services	183,439.43	176,901.44	(6,537.99)	1,304,484.29	1,415,211.52	110,727.23	1,402,276.12	(97,791.83)	(6.97)
Utilities	28,205.72	31,225.00	3,019.28	224,199.22	249,800.00	25,600.78	236,446.33	(12,247.11)	(5.18)
Bad debt expense	15,121.25	8,333.33	(6,787.92)	75,428.72	66,666.64	(8,762.08)	100,576.98	(25,148.26)	(25.00)
Insurance	13,822.94	13,041.66	(781.28)	104,798.67	104,333.28	(465.39)	99,163.45	5,635.22	5.68
Repairs and maintenance	9,640.35	9,874.99	234.64	50,857.88	78,999.92	28,142.04	84,497.99	(33,640.11)	(39.81)
Licenses	6,751.88	7,141.67	389.79	53,193.12	57,133.36	3,940.24	54,787.71	(1,594.59)	(2.91)
Advertising	180.00	375.00	195.00	2,410.96	3,000.00	589.04	0.00	2,410.96	100.00
Business taxes (includes SNA)	5,353.86	5,416.66	62.80	40,922.71	43,333.28	2,410.57	38,976.21	1,946.50	4.99
Travel and education	3,567.27	997.93	(2,569.34)	19,503.75	7,983.44	(11,520.31)	8,433.71	11,070.04	131.26
Dues and subscriptions	5,549.41	1,772.92	(3,776.49)	21,274.50	14,183.36	(7,091.14)	14,301.69	6,972.81	48.76
Total Operating Expenses:	1,493,360.45	1,421,122.41	(72,238.04)	11,115,101.90	11,368,979.28	253,877.38	11,207,228.79	(92,126.89)	(0.82)
Total	176,942.47	58,721.71	68,770.76	643,021.14	643,610.60	588.46	473,150.03	169,861.11	35.89

Martha & Mary

Statement of Revenues and Expenditures

Health Services

From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Non-Operating Revenue (Expenses):									
Investment Earnings	0.00	0.00	0.00	1,317.83	0.00	1,317.83	1,221.52	96.31	7.88
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)
Misc non-operating revenue (expense)	(55.00)	0.00	(55.00)	(352.90)	0.00	(352.90)	118.60	(471.50)	(397.55)
Total Non-Operating Revenue (Expenses):	(55.00)	0.00	(55.00)	964.93	0.00	964.93	2,040.12	(1,075.19)	(52.70)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	126,887.47	58,721.71	68,165.76	643,986.07	245,610.60	398,375.47	475,199.15	168,786.92	35.52
Management fee expense	(68,793.26)	(66,686.73)	(2,106.53)	(499,853.00)	(522,844.02)	22,991.02	(493,741.37)	(6,111.63)	1.24
Total M&M Mgmt Fee Rev(Exp)	(68,793.26)	(66,686.73)	(2,106.53)	(499,853.00)	(522,844.02)	22,991.02	(493,741.37)	(6,111.63)	1.24
Change in Net Assets	58,094.21	(7,965.02)	66,059.23	144,133.07	(277,233.42)	421,366.49	(18,542.22)	162,675.29	(877.32)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Children's services									
Other Rev/Discounts or credits	(12,946.27)	(8,979.16)	(3,967.11)	(59,598.28)	(72,092.04)	12,493.76	(33,672.60)	(25,925.68)	76.99
Infants	34,997.52	34,620.66	376.86	237,636.52	260,804.66	(23,168.14)	214,482.64	23,153.88	10.80
Toddlers	62,127.83	61,038.95	1,088.88	465,858.43	466,821.85	(963.42)	472,049.11	(6,190.68)	(1.31)
Pre-school	146,383.50	129,762.95	16,620.55	993,803.50	1,019,175.35	(25,371.85)	916,580.21	77,223.29	8.43
Jr Kindergarten	0.00	0.00	0.00	(150.00)	0.00	(150.00)	0.00	(150.00)	(100.00)
School Age	82,769.80	76,277.00	6,492.80	556,594.73	571,801.50	(15,206.77)	578,184.84	(21,590.11)	(3.73)
Total Children's services	313,332.38	292,720.40	20,611.98	2,194,144.90	2,246,511.32	(52,366.42)	2,147,624.20	46,520.70	2.17
Other services and fees	11,883.03	7,878.00	4,005.03	97,710.62	62,580.00	35,130.62	82,676.05	15,034.57	18.18
Rental income	6,189.20	5,654.00	535.20	48,918.35	45,232.00	3,686.35	45,232.00	3,686.35	8.15
Contributions	7,036.22	0.00	7,036.22	13,915.45	0.00	13,915.45	5,202.00	8,713.45	167.50
Grants	0.00	0.00	0.00	8,237.09	0.00	8,237.09	16,403.00	(8,165.91)	(49.78)
Interest income	1.60	0.00	1.60	8.82	0.00	8.82	12.77	(3.95)	(30.93)
Total Operating and Support Revenue:	338,442.43	306,252.40	32,190.03	2,362,935.23	2,354,323.32	8,611.91	2,297,150.02	65,785.21	2.86
Operating Expenses:									
Salaries and wages	190,117.80	176,365.49	(13,752.31)	1,505,939.92	1,410,923.92	(95,016.00)	1,377,993.08	127,946.84	9.29
Benefits and payroll taxes	46,662.81	55,539.62	8,876.81	401,483.85	444,316.96	42,833.11	370,746.65	30,737.20	8.29
Supplies and food	19,796.05	17,082.20	(2,713.85)	140,528.00	136,657.60	(3,870.40)	162,418.25	(21,890.25)	(13.48)
Depreciation and amortization	12,358.36	13,356.25	997.89	97,666.68	106,850.00	9,183.32	103,215.88	(5,549.20)	(5.38)
Interest expense	3,522.98	2,329.99	(1,192.99)	32,914.70	18,639.92	(14,274.78)	18,743.69	14,171.01	75.60
Purchased services	7,380.43	4,655.36	(2,725.07)	44,175.55	37,242.88	(6,932.67)	49,155.71	(4,980.16)	(10.13)
Utilities	5,645.66	5,523.98	(121.68)	45,842.12	44,191.84	(1,650.28)	45,179.17	662.95	1.47
Bad debt expense	(58.35)	12.50	70.85	(408.45)	100.00	508.45	836.98	(1,245.43)	(148.80)
Insurance	3,142.93	3,800.01	657.08	28,188.49	30,400.08	2,211.59	18,881.39	9,307.10	49.29
Repairs and maintenance	1,242.52	1,278.36	35.84	7,906.40	10,226.88	2,320.48	10,160.75	(2,254.35)	(22.19)
Licenses	592.16	588.09	(4.07)	5,350.63	4,704.72	(645.91)	4,607.89	742.74	16.12
Business taxes (includes SNA)	0.00	591.66	591.66	4,362.76	4,733.28	370.52	3,984.83	377.93	9.48
Travel and education	228.90	275.42	46.52	3,623.14	2,203.36	(1,419.78)	2,396.90	1,226.24	51.16
Dues and subscriptions	0.00	20.84	20.84	132.91	166.72	33.81	234.61	(101.70)	(43.35)
Miscellaneous	1,374.58	1,850.00	475.42	16,558.64	14,800.00	(1,758.64)	11,740.64	4,818.00	41.04
Total Operating Expenses:	292,006.83	283,269.77	(8,737.06)	2,334,265.34	2,266,158.16	(68,107.18)	2,180,296.42	153,968.92	7.06
Inc (Loss) From Operations	46,435.60	22,982.63	23,452.97	28,669.89	88,165.16	(59,495.27)	116,853.60	(88,183.71)	(75.47)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	330.16	0.00	330.16	2,755.83	0.00	2,755.83	0.00	2,755.83	100.00
Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	22,744.10	(22,744.10)	(100.00)
Investment Fees									

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees									
Total Investment Fees	0.00	0.00	0.00	(2,949.45)	0.00	(2,949.45)	0.00	(2,949.45)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(2,949.45)	0.00	(2,949.45)	0.00	(2,949.45)	(100.00)
Total Non-Operating Revenue	330.16	0.00	330.16	(326.91)	0.00	(326.91)	0.00	(326.91)	(100.00)
(Expenses):				(520.53)	0.00	(520.53)	22,744.10	(23,264.63)	(102.29)
Inc (Loss) Before Mgmt Fee	46,765.76	22,982.63	23,783.13	28,149.36	88,165.16	(60,015.80)	139,597.70	(111,448.34)	(79.84)
M&M Mgmt Fee Rev(Exp)	(11,981.18)	(13,015.73)	1,034.55	(100,424.74)	(100,058.78)	(365.96)	(98,595.50)	(1,829.24)	1.86
Management fee expense	(11,981.18)	(13,015.73)	1,034.55	(100,424.74)	(100,058.78)	(365.96)	(98,595.50)	(1,829.24)	1.86
Total M&M Mgmt Fee Rev(Exp)	34,784.58	9,966.90	24,817.68	(72,275.38)	(11,893.62)	(60,381.76)	41,002.20	(113,277.58)	(276.27)
Change in Net Assets									

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	671.00	533.33	137.67	4,267.46	4,266.64	0.82	4,204.43	63.03	1.50
Rental income	20,855.00	19,936.00	919.00	156,098.86	159,488.00	(3,389.14)	156,782.30	(683.44)	(0.44)
Interest income	0.05	0.00	0.05	0.28	0.00	0.28	0.10	0.18	180.00
Total Operating and Support Revenue:	21,526.05	20,469.33	1,056.72	160,342.85	163,754.64	(3,411.79)	160,986.83	(643.98)	(0.40)
Operating Expenses:									
Salaries and wages	2,613.46	3,394.44	780.98	22,715.00	27,155.52	4,440.52	23,126.35	(411.35)	(1.78)
Benefits and payroll taxes	256.52	425.51	168.99	3,531.44	3,404.08	(127.36)	4,019.38	(487.94)	(12.14)
Supplies and food	115.28	70.83	(44.45)	221.06	566.64	345.58	948.78	(727.72)	(76.70)
Depreciation and amortization	1,692.40	1,513.50	(178.90)	13,374.22	12,108.00	(1,266.22)	11,481.88	1,892.34	16.48
Interest expense	41.79	57.92	16.13	298.53	463.36	164.83	449.33	(150.80)	(33.56)
Purchased services	1,961.44	1,353.23	(608.21)	5,216.77	10,825.84	5,609.07	11,042.01	(5,825.24)	(52.76)
Utilities	3,721.31	4,212.49	491.18	32,916.61	33,699.92	783.31	32,744.32	172.29	0.53
Insurance	457.84	825.00	367.16	6,813.43	6,600.00	(213.43)	6,734.30	79.13	1.18
Repairs and maintenance	330.68	775.00	444.32	2,054.06	6,200.00	4,145.94	5,615.27	(3,561.21)	(63.42)
Licenses	0.00	29.17	29.17	23.10	233.36	210.26	200.48	(177.38)	(88.48)
Business taxes (includes SNA)	0.00	14.58	14.58	115.59	116.64	1.05	96.08	19.51	20.31
Total Operating Expenses:	11,190.72	12,671.67	1,480.95	87,279.81	101,373.36	14,093.55	96,458.18	(9,178.37)	(9.52)
Inc (Loss) From Operations	10,335.33	7,797.66	2,537.67	73,063.04	62,381.28	10,681.76	64,528.65	8,534.39	13.23
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	546.79	0.00	546.79	4,564.05	0.00	4,564.05	0.00	4,564.05	100.00
Investment Earnings	0.00	0.00	0.00	(83.01)	0.00	(83.01)	39,601.49	(39,684.50)	(100.21)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(4,884.66)	0.00	(4,884.66)	0.00	(4,884.66)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(4,884.66)	0.00	(4,884.66)	0.00	(4,884.66)	(100.00)
Total Non-Operating Revenue (Expenses):	546.79	0.00	546.79	(403.62)	0.00	(403.62)	39,601.49	(40,005.11)	(101.02)
Inc (Loss) Before Mgmt Fee	10,882.12	7,797.66	3,084.46	72,659.42	62,381.28	10,278.14	104,130.14	(31,470.72)	(30.22)
M&M Mgmt Fee Rev(Exp)	(968.67)	(921.12)	(47.55)	(7,215.43)	(7,368.96)	153.53	(9,026.47)	1,811.04	(20.06)
Management fee expense	(968.67)	(921.12)	(47.55)	(7,215.43)	(7,368.96)	153.53	(9,026.47)	1,811.04	(20.06)
Total M&M Mgmt Fee Rev(Exp)	9,913.45	6,876.54	3,036.91	65,443.99	55,012.32	10,431.67	95,103.67	(29,659.68)	(31.19)
Change in Net Assets									

Martha & Mary

Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated
Home and Community Services

From 8/1/2018 Through 8/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(354.23)	0.00	(354.23)	0.00	(354.23)	(100.00)
Home & Comm. Services	112,265.54	147,579.39	(35,313.85)	923,934.56	1,157,005.71	(233,071.15)	1,026,467.35	(102,532.79)	(9.99)
Geriatric Care	8,544.56	15,287.67	(6,743.11)	60,926.91	119,835.61	(58,908.70)	158,255.87	(97,328.96)	(61.50)
Other services and fees	34.95	75.00	(40.05)	28,663.98	600.00	28,063.98	17,178.75	11,485.23	66.86
Contributions	0.00	0.00	0.00	600.00	0.00	600.00	0.00	600.00	100.00
Interest income	3.29	0.00	3.29	13.64	0.00	13.64	60.09	(46.45)	(77.30)
Total Operating and Support Revenue:	120,848.34	162,942.06	(42,093.72)	1,013,784.86	1,277,441.32	(263,656.46)	1,201,962.06	(188,177.20)	(15.66)
Operating Expenses:									
Salaries and wages	82,565.01	116,892.23	34,327.22	681,142.13	919,409.92	238,267.79	855,552.81	(174,410.68)	(20.39)
Benefits and payroll taxes	16,057.95	23,368.71	7,310.76	136,051.44	186,949.68	50,898.24	162,471.67	(26,420.23)	(16.26)
Supplies and food	72.56	554.17	481.61	3,783.95	4,433.36	649.41	3,460.64	323.31	9.34
Depreciation and amortization	139.97	140.00	0.03	1,119.85	1,120.00	0.15	1,119.85	0.00	0.00
Interest expense	2,415.07	1,916.67	(498.40)	18,090.01	15,333.36	(2,756.65)	13,379.41	4,710.60	35.21
Purchased services	3,584.78	3,234.37	(350.41)	17,456.70	25,874.96	8,418.26	42,570.20	(25,113.50)	(58.99)
Utilities	432.45	341.67	(90.78)	3,456.36	2,733.36	(723.00)	6,662.30	(3,205.94)	(48.12)
Bad debt expense	(100.00)	250.00	350.00	(600.00)	2,000.00	2,600.00	(3,804.65)	3,204.65	(84.23)
Insurance	881.32	449.99	(431.33)	5,047.68	3,599.92	(1,447.76)	3,623.26	1,424.42	39.31
Repairs and maintenance	100.70	133.33	32.63	571.79	1,066.64	494.85	1,197.87	(626.08)	(52.27)
Licenses	148.88	250.00	101.12	1,994.11	2,000.00	5.89	2,259.76	(265.65)	(11.76)
Business taxes (includes SNA)	1,812.68	2,060.25	247.57	14,803.75	16,482.00	1,678.25	17,952.18	(3,148.43)	(17.54)
Travel and education	1,204.65	2,020.83	816.18	13,967.34	16,166.64	2,199.30	13,136.55	830.79	6.32
Dues and subscriptions	183.11	208.33	25.22	1,496.80	1,666.64	169.84	1,683.46	(186.66)	(11.09)
Miscellaneous	1,008.00	1,008.00	0.00	8,192.08	8,064.00	(128.08)	13,444.00	(5,251.92)	(39.07)
Total Operating Expenses:	110,507.13	152,828.55	42,321.42	906,573.99	1,206,900.48	300,326.49	1,134,709.31	(228,135.32)	(20.11)
Inc (Loss) From Operations	10,341.21	10,113.51	227.70	107,210.87	70,540.84	36,670.03	67,252.75	39,958.12	59.41
Inc (Loss) Before Mgmt Fee	10,341.21	10,113.51	227.70	107,210.87	70,540.84	36,670.03	67,252.75	39,958.12	59.41
M&M Mgmt Fee Rev(Exp)									
Management fee expense	(5,438.18)	(7,195.39)	1,757.21	(45,620.32)	(57,563.12)	11,942.80	(54,088.29)	8,467.97	(15.66)
Total M&M Mgmt Fee Rev(Exp)	(5,438.18)	(7,195.39)	1,757.21	(45,620.32)	(57,563.12)	11,942.80	(54,088.29)	8,467.97	(15.66)
Change in Net Assets	4,903.03	2,918.12	1,984.91	61,590.55	12,977.72	48,612.83	13,164.46	48,426.09	367.85