

MARTHA & MARYSM
CARING FOR CHILDREN AND SENIORS SINCE 1891

**Consolidated
Financial Statements**

September 30, 2018

BOARD OF TRUSTEES SUMMARY

Martha & Mary Lutheran Services
Financial Statement Summary for Board Review
For the Month and YTD Ending September 30, 2018

Attached to this summary you will find the financial statements for the month and YTD period ending September 30, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash increased in September to 63 days from 60 days in August.
- Net Income for the month was \$9,788.45 compared to a budget of \$(52,479.25).
- YTD net income is \$397,954.51 compared to a budget of \$45,180.27.

Health Services

- Cash on hand for September increased to 11 days from 7 days in August.
- BCF grant reimbursement # 1 received 10/1/18 and additional \$406K submitted and awaiting payment.
- Census for the month was 169.53, which is 6.03 over budget of 163.5.
- Net Income for the month was \$(5,781.46) compared to a budget of \$(46,917.69).
- Medicare and Managed Care census continues to be below budget affecting the bottom line.
- Accounts Receivable write off to bad debt \$64,886.59.

Children's Services

- Cash on hand decreased in September to 47 days from 49 days in August.
- Continue to work on Business Interruption portion of insurance claim for ELC.
- Census for the month was 390 with a budget of 382 for all Centers.
- Net income for the month was \$(40,613.52) with a budget of \$(39,640.94).
- Supplies and food over budget but offset by Early Achievers and Gala funds.
- Purchased Services over budget due to annual fire and sewer inspections.
- Accounts Receivable write off to bad debt \$2,300.74.

Home and Community Services

- Net Income for the month was \$(6,117.72) with a budget of \$844.67.
- Revenue was under budget \$(56,619) while expenses were under budget \$47,010.
- YTD net income is \$55,472.83.

Ebenezer Services

- No vacancies.
- Other receivable recorded for parking lot project to be reimbursed by CDBG Grant.
- YTD net income is \$106,930.45 compared to a budget of \$61,888.86.

Martha & Mary

Balance Sheet

As of 9/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Assets					
Current Assets					
Cash and cash equivalents					
Lutheran Services	1,685,480.45	1,646,886.65	38,593.80	1,065,730.85	619,749.60
Health Services	345,305.03	183,593.99	161,711.04	735,109.88	(389,804.85)
Children's Services	29,648.86	47,690.13	(18,041.27)	109,179.67	(79,530.81)
Ebenezer Services	166,641.95	155,193.15	11,448.80	135,878.13	30,763.82
Home and Community Services	<u>150,778.27</u>	<u>129,928.02</u>	<u>20,850.25</u>	<u>86,866.08</u>	<u>63,912.19</u>
Total Cash and cash equivalents	2,377,854.56	2,163,291.94	214,562.62	2,132,764.61	245,089.95
Accounts Receivable, less allowance for doubtful accounts					
Lutheran Services	41,010.18	32,207.92	8,802.26	60,811.19	(19,801.01)
Health Services	1,542,469.52	1,543,656.06	(1,186.54)	1,989,904.55	(447,435.03)
Children's Services	49,086.83	66,749.89	(17,663.06)	41,278.03	7,808.80
Home and Community Services	<u>131,436.66</u>	<u>153,236.69</u>	<u>(21,800.03)</u>	<u>145,136.44</u>	<u>(13,699.78)</u>
Total Accounts Receivable, less allowance for doubtful accounts	1,764,003.19	1,795,850.56	(31,847.37)	2,237,130.21	(473,127.02)
Accounts Receivable, collections					
Health Services	<u>15,177.06</u>	<u>15,177.06</u>	<u>0.00</u>	<u>0.00</u>	<u>15,177.06</u>
Total Accounts Receivable, collections	15,177.06	15,177.06	0.00	0.00	15,177.06
Other receivables					
Lutheran Services	3,923.00	4,598.00	(675.00)	8,131.19	(4,208.19)
Health Services	398,565.73	403,484.18	(4,918.45)	218,473.92	180,091.81
Children's Services	4,955.33	6,018.05	(1,062.72)	2,519.67	2,435.66
Ebenezer Services	<u>33,275.00</u>	<u>0.00</u>	<u>33,275.00</u>	<u>0.00</u>	<u>33,275.00</u>
Total Other receivables	440,719.06	414,100.23	26,618.83	229,124.78	211,594.28
Prepaid Expense					
Lutheran Services	8,134.58	7,188.90	945.68	11,808.84	(3,674.26)
Health Services	185,699.08	195,563.76	(9,864.68)	130,723.49	54,975.59
Children's Services	26,899.78	27,241.24	(341.46)	26,148.63	751.15
Ebenezer Services	3,951.03	4,339.26	(388.23)	5,183.74	(1,232.71)
Home and Community Services	<u>13,949.39</u>	<u>10,170.85</u>	<u>3,778.54</u>	<u>9,593.57</u>	<u>4,355.82</u>
Total Prepaid Expense	238,633.86	244,504.01	(5,870.15)	183,458.27	55,175.59
Total Current Assets	4,836,387.73	4,632,923.80	203,463.93	4,782,477.87	53,909.86
Property and Equipment					
Lutheran Services	45,779.11	46,459.83	(680.72)	51,905.52	(6,126.41)
Health Services	6,926,186.89	6,925,558.86	628.03	6,723,629.51	202,557.38
Children's Services	1,877,669.21	1,890,494.71	(12,825.50)	1,773,682.93	103,986.28
Ebenezer Services	360,299.13	362,193.93	(1,894.80)	315,374.71	44,924.42
Home and Community Services	<u>11,642.29</u>	<u>11,782.28</u>	<u>(139.99)</u>	<u>12,902.13</u>	<u>(1,259.84)</u>
Total Property and Equipment	9,221,576.63	9,236,489.61	(14,912.98)	8,877,494.80	344,081.83
Other Assets					
Reserves and restricted deposits, net of current portion					
Health Services	<u>841,486.56</u>	<u>823,605.57</u>	<u>17,880.99</u>	<u>814,537.14</u>	<u>26,949.42</u>
Total Reserves and restricted deposits, net of current portion	841,486.56	823,605.57	17,880.99	814,537.14	26,949.42
Asset held in trust					
Health Services	<u>976,405.89</u>	<u>947,854.65</u>	<u>28,551.24</u>	<u>952,422.16</u>	<u>23,983.73</u>
Total Asset held in trust	976,405.89	947,854.65	28,551.24	952,422.16	23,983.73
Investments					
Lutheran Services	465,177.01	465,444.89	(267.88)	465,636.03	(459.02)
Health Services	164,481.05	161,000.06	3,480.99	0.00	164,481.05
Children's Services	407,692.93	407,927.69	(234.76)	408,121.31	(428.38)

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Balance Sheet

As of 9/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Ebenezer Services	675,190.06	675,578.90	(388.84)	675,899.51	(709.45)
Total Investments	1,712,541.05	1,709,951.54	2,589.51	1,549,656.85	162,884.20
Loan and tax credit fees, net					
Health Services	39,451.27	39,571.91	(120.64)	40,537.03	(1,085.76)
Children's Services	15,145.94	15,269.07	(123.13)	16,254.11	(1,108.17)
Total Loan and tax credit fees, net	54,597.21	54,840.98	(243.77)	56,791.14	(2,193.93)
Loan Receivable					
Lutheran Services	46,773.47	46,773.47	0.00	46,460.88	312.59
Total Loan Receivable	46,773.47	46,773.47	-0.00	46,460.88	312.59
Resident funds held in trust					
Health Services	18,889.37	18,350.93	538.44	15,958.37	2,931.00
Total Resident funds held in trust	18,889.37	18,350.93	538.44	15,958.37	2,931.00
Total Other Assets	3,650,693.55	3,601,377.14	49,316.41	3,435,826.54	214,867.01
Total Assets	<u>17,708,657.91</u>	<u>17,470,790.55</u>	<u>237,867.36</u>	<u>17,095,799.21</u>	<u>612,858.70</u>
Liabilities					
Current Liabilities					
Accounts Payable					
Lutheran Services	8,050.80	8,257.44	(206.64)	13,791.16	(5,740.36)
Health Services	271,069.58	177,266.37	93,803.21	399,195.16	(128,125.58)
Children's Services	21,969.76	27,991.16	(6,021.40)	20,149.20	1,820.56
Ebenezer Services	3,188.81	2,933.30	255.51	3,072.99	115.82
Home and Community Services	627.71	2,136.65	(1,508.94)	897.87	(270.16)
Total Accounts Payable	304,906.66	218,584.92	86,321.74	437,106.38	(132,199.72)
Accrued payroll and related liabilities					
Lutheran Services	188,406.90	169,960.56	18,446.34	156,875.67	31,531.23
Health Services	780,497.55	683,031.67	97,465.88	854,048.90	(73,551.35)
Children's Services	134,445.49	113,708.13	20,737.36	126,656.18	7,789.31
Ebenezer Services	(784.19)	(1,034.29)	250.10	(67.06)	(717.13)
Home and Community Services	65,263.61	54,971.66	10,291.95	59,135.07	6,128.54
Total Accrued payroll and related liabilities	1,167,829.36	1,020,637.73	147,191.63	1,196,648.76	(28,819.40)
Other current liabilities					
Lutheran Services	1,522.59	1,624.58	(101.99)	1,499.69	22.90
Health Services	2,366.63	1,384.94	981.69	1,480.58	886.05
Children's Services	5,094.33	2,935.86	2,158.47	1,673.06	3,421.27
Ebenezer Services	11,659.86	11,600.00	59.86	10,053.86	1,606.00
Home and Community Services	21,228.37	21,204.89	23.48	16,815.35	4,413.02
Total Other current liabilities	41,871.78	38,750.27	3,121.51	31,522.54	10,349.24
Interest Payable					
Health Services	39,695.31	39,695.31	0.00	39,695.31	0.00
Children's Services	1,803.77	1,803.77	0.00	1,803.77	0.00
Total Interest Payable	41,499.08	41,499.08	0.00	41,499.08	0.00
Intercompany payable					
Lutheran Services	(804,000.00)	(810,000.00)	6,000.00	(1,090,091.42)	286,091.42
Health Services	804,000.00	797,177.81	6,822.19	1,102,175.33	(298,175.33)
Children's Services	0.00	12,822.19	(12,822.19)	(25,433.81)	25,433.81
Ebenezer Services	0.00	0.00	0.00	914.06	(914.06)
Home and Community Services	0.00	0.00	0.00	12,435.84	(12,435.84)
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of capital lease payable					
Health Services	380,174.04	380,174.04	0.00	0.00	380,174.04
Total Current portion of capital lease payable	380,174.04	380,174.04	0.00	0.00	380,174.04
Current portion of long-term debt					

Martha & Mary

Balance Sheet

As of 9/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Health Services	283,798.21	283,798.21	0.00	283,798.21	0.00
Children's Services	<u>80,501.86</u>	<u>80,501.86</u>	0.00	80,501.86	0.00
Total Current portion of long-term debt	364,300.07	364,300.07	0.00	364,300.07	0.00
Resident funds held in trust					
Health Services	<u>18,889.37</u>	<u>20,207.79</u>	<u>(1,318.42)</u>	<u>15,958.37</u>	<u>2,931.00</u>
Total Resident funds held in trust	<u>18,889.37</u>	<u>20,207.79</u>	<u>(1,318.42)</u>	<u>15,958.37</u>	<u>2,931.00</u>
Total Current Liabilities	2,319,470.36	2,084,153.90	235,316.46	2,087,035.20	232,435.16
Deferred revenue					
Children's Services	<u>185,603.66</u>	<u>192,604.55</u>	<u>(7,000.89)</u>	<u>17,141.09</u>	<u>168,462.57</u>
Total Deferred revenue	185,603.66	192,604.55	(7,000.89)	17,141.09	168,462.57
Long Term Debt, net of current portion					
Health Services	12,922,431.82	12,946,255.73	(23,823.91)	13,134,334.59	(211,902.77)
Children's Services	<u>627,182.64</u>	<u>633,912.37</u>	<u>(6,729.73)</u>	<u>687,306.73</u>	<u>(60,124.09)</u>
Total Long Term Debt, net of current portion	13,549,614.46	13,580,168.10	(30,553.64)	13,821,641.32	(272,026.86)
Total Liabilities	<u>16,054,688.48</u>	<u>15,856,926.55</u>	<u>197,761.93</u>	<u>15,925,817.61</u>	<u>128,870.87</u>
Net Assets					
Net Assets					
Lutheran Services	2,902,297.51	2,879,717.08	22,580.43	2,628,409.40	273,888.11
Health Services	(4,048,805.06)	(4,071,574.84)	22,769.78	(4,209,390.40)	160,585.34
Children's Services	1,354,497.37	1,395,110.89	(40,613.52)	1,467,386.27	(112,888.90)
Ebenezer Services	1,225,292.69	1,183,806.23	41,486.46	1,118,362.24	106,930.45
Home and Community Services	<u>220,686.92</u>	<u>226,804.64</u>	<u>(6,117.72)</u>	<u>165,214.09</u>	<u>55,472.83</u>
Total Net Assets	<u>1,653,969.43</u>	<u>1,613,864.00</u>	<u>40,105.43</u>	<u>1,169,981.60</u>	<u>483,987.83</u>
Total Net Assets	<u>1,653,969.43</u>	<u>1,613,864.00</u>	<u>40,105.43</u>	<u>1,169,981.60</u>	<u>483,987.83</u>
Total Liabilities and Net Assets	<u>17,708,657.91</u>	<u>17,470,790.55</u>	<u>237,867.36</u>	<u>17,095,799.21</u>	<u>612,858.70</u>

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
 From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net	1,442,658.19	1,419,978.15	22,680.04	12,894,234.63	12,921,801.31	(27,566.68)	12,645,938.40	248,296.23	1.96
Home & Comm. Services	101,069.01	157,648.03	(56,579.02)	1,085,930.48	1,434,489.35	(348,558.87)	1,311,201.28	(225,270.80)	(17.18)
Children's services	255,158.05	240,886.64	14,271.41	2,449,302.95	2,487,397.96	(38,095.01)	2,380,554.43	68,748.52	2.89
Management Services	119,691.96	117,192.91	2,499.05	1,063,567.41	1,067,729.19	(4,161.78)	1,041,580.14	21,987.27	2.11
Other services and fees	8,591.16	11,460.34	(2,869.18)	395,549.89	227,507.06	168,042.83	357,319.24	38,230.65	10.70
Rental income	27,044.20	25,590.00	1,454.20	232,061.41	230,310.00	1,751.41	228,640.30	3,421.11	1.50
Beauty and gift shops	8,926.63	9,333.33	(406.70)	80,477.46	83,999.97	(3,522.51)	80,088.69	388.77	0.49
Contributions	4,900.92	8,333.33	(3,432.41)	65,244.93	74,999.97	(9,755.04)	123,000.74	(57,755.81)	(46.96)
Grants	7,000.89	2,083.33	4,917.56	15,237.98	18,749.97	(3,511.99)	16,403.00	(1,165.02)	(7.10)
Interest income	212.08	250.00	(37.92)	3,179.70	2,250.00	929.70	3,581.10	(401.40)	(11.21)
NAC training	8,192.32	6,250.00	1,942.32	23,321.15	18,750.00	4,571.15	16,507.42	6,813.73	41.28
Total Operating and Support Revenue:	1,983,445.41	1,999,006.06	(15,560.65)	18,308,107.99	18,567,984.78	(259,876.79)	18,204,814.74	103,293.25	0.57
Operating Expenses:									
Salaries and wages	1,160,967.29	1,126,948.92	(34,018.37)	10,203,468.55	10,151,977.00	(51,491.55)	10,111,469.90	91,998.65	0.91
Benefits and payroll taxes	317,081.67	328,832.50	11,750.83	2,655,743.12	2,959,492.50	303,749.38	2,602,342.95	53,400.17	2.05
Supplies and food	149,239.82	160,341.80	11,101.98	1,397,353.39	1,443,076.20	45,722.81	1,438,496.89	(41,143.50)	(2.86)
Depreciation and amortization	75,909.05	83,823.24	7,914.19	708,404.57	754,409.16	46,004.59	719,894.49	(11,489.92)	(1.60)
Interest expense	45,804.67	46,254.58	449.91	421,264.35	416,291.22	(4,973.13)	471,648.13	(50,383.78)	(10.68)
Purchased services	137,437.43	193,906.43	56,469.00	1,553,887.09	1,745,157.87	191,270.78	1,727,706.42	(173,819.33)	(10.06)
Utilities	38,432.91	41,386.47	2,953.56	345,712.93	372,478.23	26,765.30	359,101.70	(13,388.77)	(3.73)
Bad debt expense	24,243.73	8,595.83	(15,647.90)	98,664.00	77,362.47	(21,301.53)	98,895.52	(231.52)	(0.23)
Insurance	18,962.38	18,591.66	(370.72)	167,602.27	167,324.94	(277.33)	147,420.03	20,182.24	13.69
Repairs and maintenance	8,575.95	12,061.68	3,485.73	69,966.08	108,555.12	38,589.04	111,662.73	(41,696.65)	(37.34)
Licenses	7,605.63	8,025.60	419.97	68,387.70	72,230.40	3,842.70	68,275.76	111.94	0.16
Advertising	2,353.14	3,845.01	1,491.87	20,300.33	34,605.09	14,304.76	24,942.76	(4,642.43)	(18.61)
Business taxes (includes SNA)	10,370.99	9,508.15	(862.84)	81,856.32	85,573.35	3,717.03	82,277.24	(420.92)	(0.51)
Travel and education	3,713.92	3,744.18	30.26	42,347.91	33,697.62	(8,650.29)	33,389.08	8,958.83	26.83
Dues and subscriptions	2,874.58	2,223.76	(650.82)	30,953.76	20,013.84	(10,939.92)	18,936.72	12,017.04	63.46
Miscellaneous	4,783.60	3,395.50	(1,388.10)	78,819.89	80,559.50	1,739.61	76,009.38	2,810.51	3.70
Total Operating Expenses:	2,008,356.76	2,051,485.31	43,128.55	17,944,732.26	18,522,804.51	578,072.25	18,092,469.70	(147,737.44)	(0.82)
Inc (Loss) From Operations	(24,911.35)	(52,479.25)	27,567.90	363,375.73	45,180.27	318,195.46	112,345.04	251,030.69	223.45
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(891.48)	0.00	(891.48)	9,593.72	0.00	9,593.72	0.00	9,593.72	100.00
Investment Earnings	3,733.53	0.00	3,733.53	5,006.14	0.00	5,006.14	102,417.04	(97,410.90)	(95.11)
Investment Fees	(246.38)	0.00	(246.38)	(11,445.40)	0.00	(11,445.40)	0.00	(11,445.40)	(100.00)
Gain (Loss) on disposal of assets	(1,170.87)	0.00	(1,170.87)	(1,497.78)	0.00	(1,497.78)	700.00	(2,197.78)	(313.97)

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
 From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Misc non-operating revenue (expense)	0.00	0.00	0.00	(352.90)	0.00	(352.90)	118.60	(471.50)	(397.55)
Grants received for capital purchases	33,275.00	0.00	33,275.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	34,699.80	0.00	34,699.80	34,578.78	0.00	34,578.78	103,235.64	(68,656.86)	(66.50)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	9,788.45	(52,479.25)	62,267.70	397,954.51	45,180.27	352,774.24	215,580.68	182,373.83	84.60
Management fee revenue	78,681.59	83,487.09	(4,805.50)	731,795.08	771,321.97	(39,526.89)	732,677.22	(882.14)	(0.12)
Management fee expense	(78,681.59)	(83,487.09)	4,805.50	(731,795.08)	(771,321.97)	39,526.89	(732,677.22)	882.14	(0.12)
Total M&M Mgmtt Fee Rev(Exp)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets	9,788.45	(52,479.25)	62,267.70	397,954.51	45,180.27	352,774.24	215,580.68	182,373.83	84.60

Martha & Mary

**Statement of Revenues and Expenditures
Lutheran Services**

From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	1,264.92	0.00	1,264.92	0.00	1,264.92	100.00
Management Services									
Management Fee - Village Green	0.00	0.00	0.00	19,564.75	6,571.75	19,564.75	19,564.75	0.00	0.00
Other	119,691.96	117,192.91	2,499.05	1,044,002.66	1,054,736.19	(10,733.53)	1,022,015.39	21,987.27	2.15
Total Management Services	119,691.96	117,192.91	2,499.05	1,063,567.41	1,067,729.19	(4,161.78)	1,041,580.14	21,987.27	2.11
Other services and fees	9.50	0.00	9.50	58,733.54	125,000.00	(66,266.46)	67,428.61	(8,695.07)	(12.90)
Contributions	3,822.35	8,333.33	(4,510.98)	28,944.14	74,999.97	(46,055.83)	12,782.86	16,161.28	126.43
Grants	0.00	2,083.33	(2,083.33)	0.00	18,749.97	(18,749.97)	0.00	0.00	0.00
Interest income	17.57	0.00	17.57	507.97	0.00	507.97	425.67	82.30	19.33
Total Operating and Support Revenue:	<u>123,541.38</u>	<u>127,609.57</u>	<u>(4,068.19)</u>	<u>1,153,017.98</u>	<u>1,286,479.13</u>	<u>(133,461.15)</u>	<u>1,122,217.28</u>	<u>30,800.70</u>	<u>2.74</u>
Operating Expenses:									
Salaries and wages	132,986.62	130,536.60	(2,450.02)	1,195,937.88	1,174,829.40	(21,108.48)	1,142,467.79	53,470.09	4.68
Benefits and payroll taxes	34,496.10	34,394.26	(101.84)	311,626.59	309,548.34	(2,078.25)	285,393.39	26,233.20	9.19
Supplies and food	763.42	2,172.92	1,409.50	8,890.41	19,556.28	10,665.87	13,374.17	(4,483.76)	(33.53)
Depreciation and amortization	680.72	681.00	0.28	6,126.41	6,129.00	2.59	6,126.41	0.00	0.00
Interest expense	724.81	2,512.50	1,787.69	7,413.60	22,612.50	15,199.50	71,346.39	(63,933.39)	(89.61)
Purchased services	5,217.31	7,762.03	2,544.72	50,333.66	69,858.27	19,524.61	73,743.39	(23,411.73)	(31.75)
Utilities	91.19	83.33	(7.86)	956.90	749.97	(206.93)	853.16	103.74	12.16
Insurance	478.14	475.00	(3.14)	4,269.76	4,275.00	5.24	3,220.38	1,049.38	32.59
Licenses	0.00	16.67	16.67	221.11	150.03	(71.08)	123.75	95.36	75.83
Advertising	1,923.84	3,470.01	1,546.17	17,460.07	31,230.09	13,770.02	24,942.76	(7,482.69)	(30.00)
Business taxes (includes SNA)	1,387.75	1,425.00	37.25	12,668.27	12,825.00	156.73	12,727.23	(88.96)	(0.46)
Travel and education	6.00	450.00	444.00	1,545.76	4,050.00	2,504.24	1,329.59	216.17	16.26
Dues and subscriptions	249.62	221.67	(27.95)	5,424.59	1,995.03	(3,429.56)	385.00	5,039.59	1,308.98
Miscellaneous	2,141.04	537.50	(1,603.54)	51,426.61	54,837.50	3,410.89	45,974.16	5,452.45	11.86
Total Operating Expenses:	<u>181,146.56</u>	<u>184,738.49</u>	<u>3,591.93</u>	<u>1,674,301.02</u>	<u>1,712,646.41</u>	<u>38,345.39</u>	<u>1,682,011.57</u>	<u>(7,710.55)</u>	<u>(0.46)</u>
Inc (Loss) From Operations	<u>(57,605.18)</u>	<u>(57,128.92)</u>	<u>(476.26)</u>	<u>(521,283.04)</u>	<u>(426,167.28)</u>	<u>(95,115.76)</u>	<u>(559,794.29)</u>	<u>38,511.25</u>	<u>(6.88)</u>
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(267.88)	0.00	(267.88)	2,897.44	0.00	2,897.44	0.00	2,897.44	100.00
Investment Earnings	6.16	0.00	6.16	43.95	0.00	43.95	30,778.07	(30,734.12)	(99.86)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(3,364.91)	0.00	(3,364.91)	0.00	(3,364.91)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,364.91)	0.00	(3,364.91)	0.00	(3,364.91)	(100.00)
Total Non-Operating Revenue (Expenses):	<u>(261.72)</u>	<u>0.00</u>	<u>(261.72)</u>	<u>(423.52)</u>	<u>0.00</u>	<u>(423.52)</u>	<u>30,778.07</u>	<u>(31,201.59)</u>	<u>(101.38)</u>
Inc (Loss) Before Mgmt Fee	<u>(57,866.90)</u>	<u>(57,128.92)</u>	<u>(737.98)</u>	<u>(521,706.56)</u>	<u>(426,167.28)</u>	<u>(95,539.28)</u>	<u>(529,016.22)</u>	<u>7,309.66</u>	<u>(1.38)</u>

Martha & Mary

Statement of Revenues and Expenditures
Lutheran Services

From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	78,681.59	83,487.09	(4,805.50)	731,795.08	771,321.97	(39,526.89)	732,677.22	(882.14)	(0.12)
Total M&M Mgmt Fee Rev(Exp)	78,681.59	83,487.09	(4,805.50)	731,795.08	771,321.97	(39,526.89)	732,677.22	(882.14)	(0.12)
Change in Net Assets	20,814.69	26,358.17	(5,543.48)	210,088.52	345,154.69	(135,066.17)	203,661.00	6,427.52	3.16

Martha & Mary

**Statement of Revenues and Expenditures
Health Services**

From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:								
Resident care, net								
Private Resident Revenue	230,549.76	247,265.14	1,897,526.68	2,250,112.77	(352,586.09)	2,029,653.75	(132,127.07)	(6.51)
Medicare A	253,476.38	353,947.74	2,331,547.25	3,220,924.49	(889,377.24)	2,777,915.80	(446,368.55)	(16.07)
Medicare Advantage	33,580.65	8,820.93	360,019.26	80,270.41	279,748.85	86,680.96	273,338.30	315.34
Managed Care/Insurance	12,297.78	35,503.19	217,337.61	323,079.03	(105,741.42)	282,679.28	(65,341.67)	(23.12)
Medicaid Pending	(51,601.33)	13,293.47	25,961.96	120,970.60	(95,008.64)	(21,423.71)	47,385.67	(221.18)
Medicare B	12,057.42	2,712.32	140,416.93	24,682.22	115,734.71	132,320.30	8,096.63	6.12
Medicaid Revenue	928,483.94	725,179.92	7,555,913.56	6,599,137.31	956,776.25	6,925,324.92	630,588.64	9.11
Hospice Revenue	27,905.31	33,255.44	326,343.13	302,624.48	23,718.65	419,181.25	(92,838.12)	(22.15)
Other Rev/Discounts or credits	(3,986.00)	0.00	(25,923.15)	0.00	(25,923.15)	103,395.07	(129,318.22)	(125.07)
Total Resident care, net	1,442,763.91	1,419,978.15	12,829,143.23	12,921,801.31	(92,658.08)	12,735,727.62	93,415.61	0.73
Prior Year Rev/Adj	(105.72)	0.00	64,204.46	0.00	64,204.46	(89,789.22)	153,993.68	(171.51)
Other services and fees	3,890.35	2,950.01	201,482.98	26,550.09	174,932.89	178,963.83	22,519.15	12.58
Rental income	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	8,926.63	9,333.33	80,477.46	83,999.97	(3,522.51)	80,088.69	388.77	0.49
Contributions	928.57	0.00	21,635.34	0.00	21,635.34	104,823.62	(83,188.28)	(79.36)
Interest income	193.67	250.00	2,648.15	2,250.00	398.15	3,080.90	(432.75)	(14.05)
NAC training	8,192.32	6,250.00	23,321.15	18,750.00	4,571.15	16,507.42	6,813.73	41.28
Total Operating and Support Revenue:	1,464,789.73	1,438,761.49	13,222,912.77	13,053,351.37	169,561.40	13,031,082.86	191,829.91	1.47
Operating Expenses:								
Salaries and wages	768,730.60	702,905.74	6,538,483.55	6,326,151.66	(212,331.89)	6,446,031.09	92,452.46	1.43
Benefits and payroll taxes	211,265.95	215,104.40	1,731,730.18	1,935,939.60	(204,209.42)	1,715,859.20	15,870.98	0.92
Supplies and food	126,086.20	140,461.68	1,221,539.77	1,264,155.12	(42,615.35)	1,239,637.10	(18,097.33)	(1.46)
Depreciation and amortization	61,034.93	68,132.49	575,924.01	613,192.41	(37,268.40)	584,268.35	(8,344.34)	(1.43)
Interest expense	39,203.04	39,437.50	356,671.29	354,937.50	(1,733.79)	363,034.41	(6,363.12)	(1.75)
Purchased services	117,788.12	176,901.44	1,422,272.41	1,592,112.96	(169,840.55)	1,540,201.30	(117,928.89)	(7.66)
Utilities	27,903.80	31,225.00	252,103.02	281,025.00	(28,921.98)	264,060.48	(11,957.46)	(4.53)
Bad debt expense	21,942.99	8,333.33	97,371.71	74,999.97	(22,371.74)	102,013.31	(4,641.60)	(4.55)
Insurance	13,969.59	13,041.66	118,768.26	117,374.94	(1,393.32)	110,207.62	8,560.64	7.77
Repairs and maintenance	7,601.28	9,874.99	58,459.16	88,874.91	(30,415.75)	91,886.62	(33,427.46)	(36.38)
Licenses	6,834.59	7,141.67	60,027.71	64,275.03	(4,247.32)	60,471.88	(444.17)	(0.73)
Advertising	429.30	375.00	2,840.26	3,375.00	(534.74)	0.00	2,840.26	100.00
Business taxes (includes SNA)	5,144.81	5,416.66	46,067.52	48,749.94	(2,682.42)	43,780.08	2,287.44	5.22
Travel and education	1,775.20	997.93	21,278.95	8,981.37	(12,297.58)	13,785.30	7,493.65	54.36
Dues and subscriptions	2,441.85	1,772.92	23,716.35	15,956.28	(7,760.07)	16,439.90	7,276.45	44.26
Miscellaneous	20.56	0.00	20.56	0.00	(20.56)	2,000.00	(1,979.44)	(98.97)

Martha & Mary

**Statement of Revenues and Expenditures
Health Services**

From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Total Operating Expenses:	<u>1,412,172.81</u>	<u>1,421,122.41</u>	<u>8,949.60</u>	<u>12,527,274.71</u>	<u>12,790,101.69</u>	<u>262,826.98</u>	<u>17,593,676.64</u>	<u>(66,401.93)</u>	<u>(0.53)</u>
Inc (Loss) From Operations	52,616.92	17,639.08	34,977.84	695,638.06	263,249.68	432,388.38	437,406.22	258,231.84	59.04
Non-Operating Revenue (Expenses):	3,727.37	0.00	3,727.37	5,045.20	0.00	5,045.20	1,221.52	3,823.68	313.03
Investment Earnings	(246.38)	0.00	(246.38)	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Investment Fees	(246.38)	0.00	(246.38)	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Total Investment Fees	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(352.90)	0.00	(352.90)	118.60	(471.50)	(397.55)
Misc non-operating revenue (expense)	0.00	0.00	0.00	4,445.92	0.00	4,445.92	2,040.12	2,405.80	117.92
Total Non-Operating Revenue (Expenses):	3,480.99	0.00	3,480.99	4,445.92	0.00	4,445.92	2,040.12	2,405.80	117.92
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	56,097.91	17,639.08	38,458.83	700,083.98	263,249.68	436,834.30	439,446.34	260,637.64	59.31
Management fee expense	(61,879.37)	(64,556.77)	2,677.40	(561,732.37)	(587,400.79)	25,668.42	(553,610.24)	(8,122.13)	1.47
Total M&M Mgmt Fee Rev(Exp)	(61,879.37)	(64,556.77)	2,677.40	(561,732.37)	(587,400.79)	25,668.42	(553,610.24)	(8,122.13)	1.47
Change in Net Assets	<u>(5,781.46)</u>	<u>(46,917.69)</u>	<u>41,136.23</u>	<u>138,351.61</u>	<u>(324,151.11)</u>	<u>462,502.72</u>	<u>(114,163.90)</u>	<u>252,515.51</u>	<u>(221.19)</u>

Martha & Mary
Statement of Revenues and Expenditures
 Children's Services
 From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Children's services									
Other Rev/Discounts or credits	(3,547.35)	(9,147.16)	5,599.81	(63,145.63)	(81,239.20)	18,093.57	(36,633.34)	(26,512.29)	72.37
Infants	32,234.72	29,655.60	2,579.12	269,871.24	290,460.26	(20,589.02)	242,785.78	27,085.46	11.16
Toddlers	54,373.27	51,802.00	2,571.27	520,231.70	518,623.85	1,607.85	528,545.75	(8,314.05)	(1.57)
Pre-school	113,482.45	104,351.20	9,131.25	1,107,285.95	1,123,526.55	(16,240.60)	1,007,785.58	99,500.37	9.87
Jr Kindergarten	0.00	3,648.00	(3,648.00)	(150.00)	3,648.00	(3,798.00)	0.00	(150.00)	(100.00)
Kindergarten	0.00	2,432.00	(2,432.00)	0.00	2,432.00	(2,432.00)	0.00	0.00	0.00
School Age	58,614.96	58,145.00	469.96	615,209.69	629,946.50	(14,736.81)	638,070.66	(22,860.97)	(3.58)
Total Children's services	255,158.05	240,886.64	14,271.41	2,449,302.95	2,487,397.96	(38,095.01)	2,380,554.43	68,748.52	2.89
Other services and fees	4,101.36	7,902.00	(3,800.64)	101,811.98	70,482.00	31,329.98	88,950.72	12,861.26	14.46
Rental income	6,189.20	5,654.00	535.20	55,107.55	50,886.00	4,221.55	50,886.00	4,221.55	8.30
Contributions	150.00	0.00	150.00	14,065.45	0.00	14,065.45	5,394.26	8,671.19	160.75
Grants	7,000.89	0.00	7,000.89	15,237.98	0.00	15,237.98	16,403.00	(1,165.02)	(7.10)
Interest income	0.75	0.00	0.75	9.57	0.00	9.57	14.32	(4.75)	(33.17)
Total Operating and Support Revenue:	272,600.25	254,442.64	18,157.61	2,635,535.48	2,608,765.96	26,769.52	2,542,202.73	93,332.75	3.67
Operating Expenses:									
Salaries and wages	183,548.54	176,365.49	(7,183.05)	1,689,488.46	1,587,289.41	(102,199.05)	1,549,675.69	139,812.77	9.02
Benefits and payroll taxes	52,809.80	55,539.62	2,729.82	454,293.65	499,856.58	45,562.93	415,963.61	38,330.04	9.21
Supplies and food	22,193.89	17,082.20	(5,111.69)	162,721.89	153,739.80	(8,982.09)	180,792.66	(18,070.77)	(10.00)
Depreciation and amortization	12,158.61	13,356.25	1,197.64	109,825.29	120,206.25	10,380.96	115,309.83	(5,484.54)	(4.76)
Interest expense	3,254.73	2,329.99	(924.74)	36,169.43	20,969.91	(15,199.52)	21,073.15	15,096.28	71.64
Purchased services	9,340.92	4,655.36	(4,685.56)	53,516.47	41,898.24	(11,618.23)	56,210.28	(2,693.81)	(4.79)
Utilities	6,185.74	5,523.98	(661.76)	52,027.86	49,715.82	(2,312.04)	50,557.36	1,470.50	2.91
Bad debt expense	2,300.74	12.50	(2,288.24)	1,892.29	112.50	(1,779.79)	226.89	1,665.40	734.01
Insurance	3,172.36	3,800.01	627.65	31,360.85	34,200.09	2,839.24	21,961.31	9,399.54	42.80
Repairs and maintenance	372.46	1,278.36	905.90	8,278.86	11,505.24	3,226.38	11,370.12	(3,091.26)	(27.19)
Licenses	622.16	588.09	(34.07)	5,972.79	5,292.81	(679.98)	5,010.98	961.81	19.19
Business taxes (includes SNA)	2,262.01	591.66	(1,670.35)	6,624.77	5,324.94	(1,299.83)	5,763.46	861.31	14.94
Travel and education	683.09	275.42	(407.67)	4,306.23	2,478.78	(1,827.45)	2,626.02	1,680.21	63.98
Dues and subscriptions	0.00	20.84	20.84	132.91	187.56	54.65	234.61	(101.70)	(43.35)
Miscellaneous	1,614.00	1,850.00	236.00	18,172.64	16,650.00	(1,522.64)	13,583.22	4,589.42	33.79
Total Operating Expenses:	300,519.05	283,269.77	(17,249.28)	2,634,784.39	2,549,427.93	(85,356.46)	2,450,359.19	184,425.20	7.53
Inc (Loss) From Operations	(27,918.80)	(28,827.13)	908.33	751.09	59,338.03	(58,586.94)	91,843.54	(91,092.45)	(99.18)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(234.76)	0.00	(234.76)	2,521.07	0.00	2,521.07	0.00	2,521.07	100.00
Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	25,783.05	(25,783.05)	(100.00)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees									
Investment Fees	0.00	0.00	0.00	(2,949.45)	0.00	(2,949.45)	0.00	(2,949.45)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(2,949.45)	0.00	(2,949.45)	0.00	(2,949.45)	(100.00)
Gain (Loss) on disposal of assets	(1,170.87)	0.00	(1,170.87)	(1,497.78)	0.00	(1,497.78)	0.00	(1,497.78)	(100.00)
Total Non-Operating Revenue (Expenses):	(1,405.63)	0.00	(1,405.63)	(1,926.16)	0.00	(1,926.16)	25,783.05	(27,709.21)	(107.47)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	(29,324.43)	(28,827.13)	(497.30)	(1,175.07)	59,338.03	(60,513.10)	117,626.59	(118,801.66)	(101.00)
Management fee expense	(11,289.09)	(10,813.81)	(475.28)	(111,713.83)	(110,872.59)	(841.24)	(109,139.40)	(2,574.43)	2.36
Total M&M Mgmt Fee Rev(Exp)	(11,289.09)	(10,813.81)	(475.28)	(111,713.83)	(110,872.59)	(841.24)	(109,139.40)	(2,574.43)	2.36
Change in Net Assets	(40,613.52)	(39,640.94)	(972.58)	(112,888.90)	(51,534.56)	(61,354.34)	8,487.19	(121,376.09)	(1,430.11)

Martha & Mary

Statement of Revenues and Expenditures

Ebenezer Services

From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	555.00	533.33	21.67	4,822.46	4,799.97	22.49	4,727.43	95.03	2.01
Rental income	20,855.00	19,936.00	919.00	176,933.86	179,424.00	(2,470.14)	176,074.30	879.56	0.50
Interest income	0.05	0.00	0.05	0.33	0.00	0.33	0.11	0.22	200.00
Total Operating and Support Revenue:	21,410.05	20,469.33	940.72	181,752.90	184,223.97	(2,471.07)	180,801.84	951.06	0.53
Operating Expenses:									
Salaries and wages	2,433.28	3,394.44	961.16	25,148.28	30,549.96	5,401.68	25,958.61	(810.33)	(3.12)
Benefits and payroll taxes	245.14	425.51	180.37	3,776.58	3,829.59	53.01	4,554.21	(777.63)	(17.07)
Supplies and food	0.00	70.83	70.83	221.06	637.47	416.41	948.78	(727.72)	(76.70)
Depreciation and amortization	1,894.80	1,513.50	(381.30)	15,269.02	13,621.50	(1,647.52)	12,930.06	2,338.96	18.09
Interest expense	34.60	57.92	23.32	333.13	521.28	188.15	499.66	(166.53)	(33.33)
Purchased services	2,423.22	1,353.23	(1,069.99)	7,639.99	12,179.07	4,539.08	11,558.92	(3,918.93)	(33.90)
Utilities	3,777.74	4,212.49	434.75	36,694.35	37,912.41	1,218.06	36,122.63	571.72	1.58
Insurance	453.24	825.00	371.76	7,266.67	7,425.00	158.33	7,787.18	(520.51)	(6.68)
Repairs and maintenance	524.42	775.00	250.58	2,578.48	6,975.00	4,396.52	7,179.95	(4,601.47)	(64.09)
Licenses	0.00	29.17	29.17	23.10	262.53	239.43	200.48	(177.38)	(88.48)
Business taxes (includes SNA)	59.86	14.58	(45.28)	175.45	131.22	(44.23)	152.02	23.43	15.41
Total Operating Expenses:	11,846.30	12,671.67	825.37	99,126.11	114,045.03	14,918.92	107,892.50	(8,766.39)	(8.13)
Inc (Loss) From Operations	9,563.75	7,797.66	1,766.09	82,626.79	70,178.94	12,447.85	72,909.34	9,717.45	13.33
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(388.84)	0.00	(388.84)	4,175.21	0.00	4,175.21	0.00	4,175.21	100.00
Investment Earnings	0.00	0.00	0.00	(83.01)	0.00	(83.01)	44,634.40	(44,717.41)	(100.19)
Investment Fees	0.00	0.00	0.00	(4,884.66)	0.00	(4,884.66)	0.00	(4,884.66)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(4,884.66)	0.00	(4,884.66)	0.00	(4,884.66)	(100.00)
Grants received for capital purchases	33,275.00	0.00	33,275.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	32,886.16	0.00	32,886.16	32,482.54	0.00	32,482.54	44,634.40	(12,151.86)	(27.23)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	42,449.91	7,797.66	34,652.25	115,109.33	70,178.94	44,930.39	117,543.74	(2,434.41)	(2.07)
Management fee expense	(963.45)	(921.12)	(42.33)	(8,178.88)	(8,290.08)	111.20	(10,144.63)	1,965.75	(19.38)
Total M&M Mgmt Fee Rev(Exp)	(963.45)	(921.12)	(42.33)	(8,178.88)	(8,290.08)	111.20	(10,144.63)	1,965.75	(19.38)

Martha & Mary
 Statement of Revenues and Expenditures
 Ebenezer Services
 From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Change in Net Assets	41,486.46	6,876.54	34,609.92	106,930.45	61,888.86	45,041.59	107,399.11	(468.66)	(0.44)

Martha & Mary

**Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated
Home and Community Services**

From 9/1/2018 Through 9/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(354.23)	0.00	(354.23)	0.00	(354.23)	(100.00)
Home & Comm. Services	93,010.94	142,853.51	(49,842.57)	1,016,945.50	1,299,859.22	(282,913.72)	1,145,091.98	(128,146.48)	(11.19)
Geriatric Care	8,058.07	14,794.52	(6,736.45)	68,984.98	134,630.13	(65,645.15)	166,109.30	(97,124.32)	(58.47)
Other services and fees	34.95	75.00	(40.05)	28,698.93	675.00	28,023.93	17,248.65	11,450.28	66.38
Contributions	0.00	0.00	0.00	600.00	0.00	600.00	0.00	600.00	100.00
Interest income	0.04	0.00	0.04	13.68	0.00	13.68	60.10	(46.42)	(77.24)
Total Operating and Support Revenue:	101,104.00	157,723.03	(56,619.03)	1,114,888.86	1,435,164.35	(320,275.49)	1,328,510.03	(213,621.17)	(16.08)
Operating Expenses:									
Salaries and wages	73,268.25	113,746.65	40,478.40	754,410.38	1,033,156.57	278,746.19	947,336.72	(192,926.34)	(20.37)
Benefits and payroll taxes	18,264.68	23,368.71	5,104.03	154,316.12	210,318.39	56,002.27	180,572.54	(26,256.42)	(14.54)
Supplies and food	196.31	554.17	357.86	3,980.26	4,987.53	1,007.27	3,744.18	236.08	6.31
Depreciation and amortization	139.99	140.00	0.01	1,259.84	1,260.00	0.16	1,259.84	0.00	0.00
Interest expense	2,587.49	1,916.67	(670.82)	20,677.50	17,250.03	(3,427.47)	15,694.52	4,982.98	31.75
Purchased services	2,667.86	3,234.37	566.51	20,124.56	29,109.33	8,984.77	45,990.53	(25,865.97)	(56.24)
Utilities	474.44	341.67	(132.77)	3,930.80	3,075.03	(855.77)	7,508.07	(3,577.27)	(47.65)
Bad debt expense	0.00	250.00	250.00	(600.00)	2,250.00	2,850.00	(3,344.68)	2,744.68	(82.06)
Insurance	889.05	449.99	(439.06)	5,936.73	4,049.91	(1,886.82)	4,243.54	1,693.19	39.90
Repairs and maintenance	77.79	133.33	55.54	649.58	1,199.97	550.39	1,226.04	(576.46)	(47.02)
Licenses	148.88	250.00	101.12	2,142.99	2,250.00	107.01	2,466.67	(323.68)	(13.12)
Business taxes (includes SNA)	1,516.56	2,060.25	543.69	16,320.31	18,542.25	2,221.94	19,854.45	(3,534.14)	(17.80)
Travel and education	1,249.63	2,020.83	771.20	15,216.97	18,187.47	2,970.50	15,648.17	(431.20)	(2.76)
Dues and subscriptions	183.11	208.33	25.22	1,679.91	1,874.97	195.06	1,877.21	(197.30)	(10.51)
Miscellaneous	1,008.00	1,008.00	0.00	9,200.08	9,072.00	(128.08)	14,452.00	(5,251.92)	(36.34)
Total Operating Expenses:	102,672.04	149,682.97	47,010.93	1,009,246.03	1,356,583.45	347,337.42	1,258,529.80	(249,283.77)	(19.81)
Inc (Loss) From Operations	(1,568.04)	8,040.06	(9,608.10)	105,642.83	78,580.90	27,061.93	69,980.23	35,662.60	50.96
Inc (Loss) Before Mgmt Fee & M&M Mgmt Fee Rev(Exp)	(1,568.04)	8,040.06	(9,608.10)	105,642.83	78,580.90	27,061.93	69,980.23	35,662.60	50.96
Management fee expense	(4,549.68)	(7,195.39)	2,645.71	(50,170.00)	(64,758.51)	14,588.51	(59,782.95)	9,612.95	(16.08)
Total M&M Mgmt Fee Rev(Exp)	(4,549.68)	(7,195.39)	2,645.71	(50,170.00)	(64,758.51)	14,588.51	(59,782.95)	9,612.95	(16.08)
Change in Net Assets	(6,117.72)	844.67	(6,962.39)	55,472.83	13,822.39	41,650.44	10,197.28	45,275.55	444.00