



Consolidated Financial Statements

October 31, 2018

BOARD OF TRUSTEES SUMMARY

Martha & Mary Lutheran Services
Financial Statement Summary for Board Review
For the Month and YTD Ending October 31, 2018

Attached to this summary you will find the financial statements for the month and YTD period ending October 31, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash increased in October to 73 days from 63 days in September.
- Net Income for the month was \$41,693.52 compared to a budget of \$51,729.31.
- YTD net income is \$439,648.03 compared to a budget of \$96,909.58.

Health Services

- Cash on hand for October increased to 24 days from 11 days in September.
- BCF grant reimbursement # 1 in the amount of \$404,829.32 received 10/1/18 reimbursement # 2 in the amount of 248,553.85 received 10/22/18.
- Census for the month was 171.35, which is 7.85 over budget of 163.5.
- Supplies expense over budget due to five orders in the month.
- Net Income for the month was \$25,606.64 compared to a budget of \$(7,965.02).
- Roof and Gable project was closed in the amount of \$491,635.38 and the Marina Grid project was closed in the amount of \$102,567.81.

Children's Services

- Cash on hand increased in October to 48 days from 47 days in September.
- Continue to work on Business Interruption portion of insurance claim for ELC. Expecting approximately \$90K.
- Census for the month was 330 with a budget of 305 for all Centers.
- Net income for the month was \$732.20 with a budget of \$18,816.80.
- YTD net income is \$(112,156.70) compared to a budget of \$(32,717.76).
- ELC upstairs remodel project closed in the amount of 12,352.23.

Home and Community Services

- Net Income for the month was \$1,185.55 with a budget of \$2,918.12.
- Revenue was under budget \$(53,141.01) while expenses were under budget \$49,154.09.
- YTD net income is \$56,658.38 compared to a budget of \$16,740.51.

Ebenezer Services

- No vacancies.
- Loss on investments in the amount of \$13,425.66 affected the bottom line.
- Net income for the month is \$(748.60) compared to a budget of \$6,876.54.
- YTD net income is \$106,181.85 compared to a budget of \$68,765.40.

Martha & Mary

Balance Sheet

As of 10/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Assets					
Current Assets					
Cash and cash equivalents					
Lutheran Services	1,725,533.79	1,685,480.45	40,053.34	1,065,730.85	659,802.94
Health Services	908,059.04	345,305.03	562,754.01	735,109.88	172,949.16
Children's Services	47,815.30	29,648.86	18,166.44	109,179.67	(61,364.37)
Ebenezer Services	181,457.99	166,641.95	14,816.04	135,878.13	45,579.86
Home and Community Services	168,089.59	150,778.27	17,311.32	86,866.08	81,223.51
Total Cash and cash equivalents	3,030,955.71	2,377,854.56	653,101.15	2,132,764.61	898,191.10
Accounts Receivable, less allowance for doubtful accounts					
Lutheran Services	50,074.09	41,010.18	9,063.91	60,811.19	(10,737.10)
Health Services	1,664,154.52	1,542,469.52	121,685.00	1,989,904.55	(325,750.03)
Children's Services	64,451.53	49,086.83	15,364.70	41,278.03	23,173.50
Home and Community Services	135,750.35	131,436.66	4,313.69	145,136.44	(9,386.09)
Total Accounts Receivable, less allowance for doubtful accounts	1,914,430.49	1,764,003.19	150,427.30	2,237,130.21	(322,699.72)
Accounts Receivable, collections					
Health Services	0.00	15,177.06	(15,177.06)	0.00	0.00
Total Accounts Receivable, collections	0.00	15,177.06	(15,177.06)	0.00	0.00
Other receivables					
Lutheran Services	3,398.00	3,923.00	(525.00)	8,131.19	(4,733.19)
Health Services	22,232.59	398,565.73	(376,333.14)	218,473.92	(196,241.33)
Children's Services	5,212.09	4,955.33	256.76	2,519.67	2,692.42
Ebenezer Services	33,275.00	33,275.00	0.00	0.00	33,275.00
Total Other receivables	64,117.68	440,719.06	(376,601.38)	229,124.78	(165,007.10)
Prepaid Expense					
Lutheran Services	7,078.93	8,134.58	(1,055.65)	11,808.84	(4,729.91)
Health Services	162,570.96	185,699.08	(23,128.12)	130,723.49	31,847.47
Children's Services	24,505.07	26,899.78	(2,394.71)	26,148.63	(1,643.56)
Ebenezer Services	1,255.77	3,951.03	(2,695.26)	5,183.74	(3,927.97)
Home and Community Services	10,909.71	13,949.39	(3,039.68)	9,593.57	1,316.14
Total Prepaid Expense	206,320.44	238,633.86	(32,313.42)	183,458.27	22,862.17
Total Current Assets	5,215,824.32	4,836,387.73	379,436.59	4,782,477.87	433,346.45
Property and Equipment					
Lutheran Services	45,098.40	45,779.11	(680.71)	51,905.52	(6,807.12)
Health Services	6,938,569.35	6,926,186.89	12,382.46	6,723,629.51	214,939.84
Children's Services	1,865,498.48	1,877,669.21	(12,170.73)	1,773,682.93	91,815.55
Ebenezer Services	358,404.35	360,299.13	(1,894.78)	315,374.71	43,029.64
Home and Community Services	11,502.32	11,642.29	(139.97)	12,902.13	(1,399.81)
Total Property and Equipment	9,219,072.90	9,221,576.63	(2,503.73)	8,877,494.80	341,578.10
Other Assets					
Reserves and restricted deposits, net of current portion					
Health Services	859,368.91	841,486.56	17,882.35	814,537.14	44,831.77
Total Reserves and restricted deposits, net of current portion	859,368.91	841,486.56	17,882.35	814,537.14	44,831.77
Asset held in trust					
Health Services	976,405.89	976,405.89	0.00	952,422.16	23,983.73
Total Asset held in trust	976,405.89	976,405.89	0.00	952,422.16	23,983.73
Investments					
Lutheran Services	455,792.24	465,177.01	(9,384.77)	465,636.03	(9,843.79)
Health Services	164,481.05	164,481.05	0.00	0.00	164,481.05
Children's Services	399,467.08	407,692.93	(8,225.85)	408,121.31	(8,654.23)

Martha & Mary

Balance Sheet As of 10/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Ebenezer Services	661,567.03	675,190.06	(13,623.03)	675,899.51	(14,332.48)
Total Investments	1,681,307.40	1,712,541.05	(31,233.65)	1,549,656.85	131,650.55
Loan and tax credit fees, net					
Health Services	39,330.63	39,451.27	(120.64)	40,537.03	(1,206.40)
Children's Services	15,022.81	15,145.94	(123.13)	16,254.11	(1,231.30)
Total Loan and tax credit fees, net	54,353.44	54,597.21	(243.77)	56,791.14	(2,437.70)
Loan Receivable					
Lutheran Services	46,773.47	46,773.47	0.00	46,460.88	312.59
Total Loan Receivable	46,773.47	46,773.47	0.00	46,460.88	312.59
Resident funds held in trust					
Health Services	20,905.64	18,889.37	2,016.27	15,958.37	4,947.27
Total Resident funds held in trust	20,905.64	18,889.37	2,016.27	15,958.37	4,947.27
Total Other Assets	3,639,114.75	3,650,693.55	(11,578.80)	3,435,826.54	203,288.21
Total Assets	18,074,011.97	17,708,657.91	365,354.06	17,095,799.21	978,212.76
Liabilities					
Current Liabilities					
Accounts Payable					
Lutheran Services	2,603.71	8,050.80	(5,447.09)	13,791.16	(11,187.45)
Health Services	227,682.58	271,069.58	(43,387.00)	399,195.16	(171,512.58)
Children's Services	18,257.61	21,969.76	(3,712.15)	20,149.20	(1,891.59)
Ebenezer Services	293.51	3,188.81	(2,895.30)	3,072.99	(2,779.48)
Home and Community Services	1,425.73	627.71	798.02	897.87	527.86
Total Accounts Payable	250,263.14	304,906.66	(54,643.52)	437,106.38	(186,843.24)
Accrued payroll and related liabilities					
Lutheran Services	212,056.79	188,406.90	23,649.89	156,875.67	55,181.12
Health Services	789,225.69	780,497.55	8,728.14	854,048.90	(64,823.21)
Children's Services	157,011.91	134,445.49	22,566.42	126,656.18	30,355.73
Ebenezer Services	(477.46)	(784.19)	306.73	(67.06)	(410.40)
Home and Community Services	76,651.44	65,263.61	11,387.83	59,135.07	17,516.37
Total Accrued payroll and related liabilities	1,234,468.37	1,167,829.36	66,639.01	1,196,648.76	37,819.61
Other current liabilities					
Lutheran Services	1,894.76	1,522.59	372.17	1,499.69	395.07
Health Services	2,317.40	2,366.63	(49.23)	1,480.58	836.82
Children's Services	3,327.00	5,094.33	(1,767.33)	1,673.06	1,653.94
Ebenezer Services	11,600.00	11,659.86	(59.86)	10,053.86	1,546.14
Home and Community Services	26,302.33	21,228.37	5,073.96	16,815.35	9,486.98
Total Other current liabilities	45,441.49	41,871.78	3,569.71	31,522.54	13,918.95
Interest Payable					
Health Services	39,695.31	39,695.31	0.00	39,695.31	0.00
Children's Services	1,803.77	1,803.77	0.00	1,803.77	0.00
Total Interest Payable	41,499.08	41,499.08	0.00	41,499.08	0.00
Intercompany payable					
Lutheran Services	(797,132.18)	(804,000.00)	6,867.82	(1,090,091.42)	292,959.24
Health Services	797,132.18	804,000.00	(6,867.82)	1,102,175.33	(305,043.15)
Children's Services	0.00	0.00	0.00	(25,433.81)	25,433.81
Ebenezer Services	0.00	0.00	0.00	914.06	(914.06)
Home and Community Services	0.00	0.00	0.00	12,435.84	(12,435.84)
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of long-term debt					
Health Services	937,911.79	663,972.25	273,939.54	283,798.21	654,113.58
Children's Services	80,501.86	80,501.86	0.00	80,501.86	0.00
Total Current portion of long-term debt	1,018,413.65	744,474.11	273,939.54	364,300.07	654,113.58
Resident funds held in trust					

Martha & Mary**Balance Sheet**

As of 10/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Health Services	20,905.64	18,889.37	2,016.27	15,958.37	4,947.27
Total Resident funds held in trust	20,905.64	18,889.37	2,016.27	15,958.37	4,947.27
Total Current Liabilities	2,610,991.37	2,319,470.36	291,521.01	2,087,035.20	523,956.17
Deferred revenue					
Children's Services	185,445.72	185,603.66	(157.94)	17,141.09	168,304.63
Total Deferred revenue	185,445.72	185,603.66	(157.94)	17,141.09	168,304.63
Long Term Debt, net of current portion					
Health Services	12,898,607.91	12,922,431.82	(23,823.91)	13,134,334.59	(235,726.68)
Children's Services	620,394.92	627,182.64	(6,787.72)	687,306.73	(66,911.81)
Total Long Term Debt, net of current portion	13,519,002.83	13,549,614.46	(30,611.63)	13,821,641.32	(302,638.49)
Total Liabilities	16,315,439.92	16,054,688.48	260,751.44	15,925,817.61	389,622.31
Net Assets					
Net Assets					
Lutheran Services	2,914,325.84	2,902,297.51	12,028.33	2,628,409.40	285,916.44
Health Services	(3,957,399.92)	(4,048,805.06)	91,405.14	(4,209,390.40)	251,990.48
Children's Services	1,355,229.57	1,354,497.37	732.20	1,467,386.27	(112,156.70)
Ebenezer Services	1,224,544.09	1,225,292.69	(748.60)	1,118,362.24	106,181.85
Home and Community Services	221,872.47	220,686.92	1,185.55	165,214.09	56,658.38
Total Net Assets	1,758,572.05	1,653,969.43	104,602.62	1,169,981.60	588,590.45
Total Net Assets	1,758,572.05	1,653,969.43	104,602.62	1,169,981.60	588,590.45
Total Liabilities and Net Assets	18,074,011.97	17,708,657.91	365,354.06	17,095,799.21	978,212.76

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net	1,536,577.09	1,467,310.78	69,266.31	14,430,811.72	14,389,112.09	41,699.63	14,122,236.04	308,575.68	2.19
Home & Comm. Services	108,887.05	162,867.06	(53,980.01)	1,194,817.53	1,597,356.41	(402,538.88)	1,441,695.66	(246,878.13)	(17.12)
Children's services	303,545.07	301,659.12	1,885.95	2,752,848.02	2,789,057.08	(36,209.06)	2,642,898.89	109,949.13	4.16
Management Services	127,038.71	117,192.91	9,845.80	1,190,606.12	1,184,922.10	5,684.02	1,155,707.71	34,898.41	3.02
Other services and fees	42,981.99	11,740.34	31,241.65	438,531.88	239,247.40	199,284.48	381,268.47	57,263.41	15.02
Rental income	27,044.20	25,590.00	1,454.20	259,105.61	255,900.00	3,205.61	252,902.45	6,203.16	2.45
Beauty and gift shops	10,212.64	9,333.33	879.31	90,690.10	93,333.30	(2,643.20)	89,119.20	1,570.90	1.76
Contributions	7,344.31	8,333.33	(989.02)	72,589.24	83,333.30	(10,744.06)	125,256.78	(52,667.54)	(42.05)
Grants	157.94	2,083.33	(1,925.39)	15,395.92	20,833.30	(5,437.38)	16,608.00	(1,212.08)	(7.30)
Interest income	201.07	250.00	(48.93)	3,380.77	2,500.00	880.77	3,925.30	(544.53)	(13.87)
NAC training	640.00	0.00	640.00	23,961.15	18,750.00	5,211.15	17,077.42	6,883.73	40.31
Total Operating and Support Revenue:	<u>2,164,630.07</u>	<u>2,106,360.20</u>	<u>58,269.87</u>	<u>20,472,738.06</u>	<u>20,674,344.98</u>	<u>(201,606.92)</u>	<u>20,248,695.92</u>	<u>224,042.14</u>	<u>1.11</u>
Operating Expenses:									
Salaries and wages	1,180,337.91	1,130,094.50	(50,243.41)	11,383,806.46	11,282,071.50	(101,734.96)	11,269,025.62	114,780.84	1.02
Benefits and payroll taxes	297,981.39	328,832.50	30,851.11	2,953,724.51	3,288,325.00	334,600.49	2,885,524.90	68,199.61	2.36
Supplies and food	193,124.12	160,341.80	(32,782.32)	1,590,477.51	1,603,418.00	12,940.49	1,622,788.76	(32,311.25)	(1.99)
Depreciation and amortization	79,498.06	83,823.24	4,325.18	787,902.63	838,232.40	50,329.77	802,660.52	(14,757.89)	(1.84)
Interest expense	45,243.69	46,254.58	1,010.89	466,508.04	462,545.80	(3,962.24)	523,444.15	(56,936.11)	(10.88)
Purchased services	170,675.23	193,906.43	23,231.20	1,724,562.32	1,939,064.30	214,501.98	1,901,258.03	(176,695.71)	(9.29)
Utilities	34,592.45	41,386.47	6,794.02	380,305.38	413,864.70	33,559.32	393,968.55	(13,663.17)	(3.47)
Bad debt expense	19,239.71	8,593.83	(10,645.88)	117,903.71	85,958.30	(31,945.41)	121,574.88	(3,671.17)	(3.02)
Insurance	18,421.37	18,591.66	170.29	186,023.64	185,916.60	(107.04)	167,412.85	18,610.79	11.12
Repairs and maintenance	16,897.95	12,061.68	(4,836.27)	86,864.03	120,616.80	33,752.77	125,456.89	(38,592.86)	(30.76)
Licenses	6,971.10	8,025.60	1,054.50	75,358.80	80,256.00	4,897.20	76,736.61	(1,377.81)	(1.80)
Advertising	2,717.95	3,845.01	1,127.06	23,018.28	38,450.10	15,431.82	27,111.68	(4,093.40)	(15.10)
Business taxes (includes SNA)	9,365.23	9,508.15	142.92	91,221.55	95,081.50	3,859.95	91,069.94	151.61	0.17
Travel and education	6,458.71	3,744.18	(2,714.53)	48,806.62	37,441.80	(11,364.82)	37,525.27	11,281.35	30.06
Dues and subscriptions	2,474.56	2,223.76	(250.80)	33,428.32	22,237.60	(11,190.72)	23,686.03	9,742.29	41.13
Miscellaneous	7,714.15	3,395.50	(4,318.65)	86,534.04	83,955.00	(2,579.04)	80,354.00	6,180.04	7.69
Total Operating Expenses:	<u>2,091,713.58</u>	<u>2,054,630.89</u>	<u>(37,082.69)</u>	<u>20,036,445.84</u>	<u>20,577,435.40</u>	<u>540,989.56</u>	<u>20,149,598.68</u>	<u>(113,152.84)</u>	<u>(0.56)</u>
Inc (Loss) From Operations	72,916.49	51,729.31	21,187.18	436,292.22	96,909.58	339,382.64	99,097.24	337,194.98	340.27
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(30,781.13)	0.00	(30,781.13)	(21,187.41)	0.00	(21,187.41)	0.00	(21,187.41)	(100.00)
Investment Earnings	10.68	0.00	10.68	5,016.82	0.00	5,016.82	113,360.01	(108,343.19)	(95.57)
Investment Fees	(452.52)	0.00	(452.52)	(11,897.92)	0.00	(11,897.92)	0.00	(11,897.92)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(1,497.78)	0.00	(1,497.78)	700.00	(2,197.78)	(313.97)

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Misc non-operating revenue (expense)	0.00	0.00	0.00	(352.90)	0.00	(352.90)	118.60	(471.50)	(397.55)
Grants received for capital purchases	0.00	0.00	0.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	<u>(31,222.97)</u>	<u>0.00</u>	<u>(31,222.97)</u>	<u>3,355.81</u>	<u>0.00</u>	<u>3,355.81</u>	<u>114,178.61</u>	<u>(110,822.80)</u>	<u>(97.06)</u>
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	41,693.52	51,729.31	(10,035.79)	439,648.03	96,909.58	342,738.45	213,275.85	226,372.18	106.14
Management fee revenue	87,259.72	88,211.79	(952.07)	819,054.80	859,533.76	(40,478.96)	815,541.99	3,512.81	0.43
Management fee expense	<u>(87,259.72)</u>	<u>(88,211.79)</u>	<u>952.07</u>	<u>(819,054.80)</u>	<u>(859,533.76)</u>	<u>40,478.96</u>	<u>(815,541.99)</u>	<u>(3,512.81)</u>	<u>0.43</u>
Total M&M Mgmt Fee Rev(Exp)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Change in Net Assets	<u>41,693.52</u>	<u>51,729.31</u>	<u>(10,035.79)</u>	<u>439,648.03</u>	<u>96,909.58</u>	<u>342,738.45</u>	<u>213,275.85</u>	<u>226,372.18</u>	<u>106.14</u>

Martha & Mary

Statement of Revenues and Expenditures

Lutheran Services

From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	1,264.92	0.00	1,264.92	0.00	1,264.92	100.00
Management Services									
Management Fee - Village Green	0.00	0.00	0.00	19,564.75	12,993.00	6,571.75	19,564.75	0.00	0.00
Other	127,038.71	117,192.91	9,845.80	1,171,041.37	1,171,929.10	(887.73)	1,136,142.96	34,898.41	3.07
Total Management Services	127,038.71	117,192.91	9,845.80	1,190,606.12	1,184,922.10	5,684.02	1,155,707.71	34,898.41	3.02
Other services and fees	1,885.39	0.00	1,885.39	60,618.93	125,000.00	(64,381.07)	68,254.19	(7,635.26)	(11.19)
Contributions	2,206.31	8,333.33	(6,127.02)	31,150.45	83,333.30	(52,182.85)	14,923.90	16,226.55	108.73
Grants	0.00	2,083.33	(2,083.33)	0.00	20,833.30	(20,833.30)	0.00	0.00	0.00
Interest income	19.23	0.00	19.23	527.20	0.00	527.20	435.01	92.19	21.19
Total Operating and Support Revenue:	131,149.64	127,609.57	3,540.07	1,284,167.62	1,414,088.70	(129,921.08)	1,239,320.81	44,846.81	3.62
Operating Expenses:									
Salaries and wages	143,318.81	130,536.60	(12,782.21)	1,339,256.69	1,305,366.00	(33,890.69)	1,280,253.24	59,003.45	4.61
Benefits and payroll taxes	33,814.85	34,394.26	579.41	345,441.44	343,942.60	(1,498.84)	315,343.28	30,098.16	9.54
Supplies and food	2,246.40	2,172.92	(73.48)	11,136.81	21,729.20	10,592.39	14,811.55	(3,674.74)	(24.81)
Depreciation and amortization	680.71	681.00	0.29	6,807.12	6,810.00	2.88	6,807.12	0.00	0.00
Bank Fees	708.58	2,512.50	1,803.92	8,121.58	25,125.00	17,003.42	78,601.01	(70,479.43)	(89.67)
Purchased services	4,465.03	7,762.03	3,297.00	54,798.69	77,620.30	22,821.61	92,882.22	(38,083.53)	(41.00)
Utilities	86.57	83.33	(3.24)	1,043.47	833.30	(210.17)	898.91	144.56	16.08
Insurance	291.54	475.00	183.46	4,561.30	4,750.00	188.70	3,893.24	668.06	17.16
Licenses	0.00	16.67	16.67	221.11	166.70	(54.41)	125.75	95.36	75.83
Advertising	2,447.95	3,470.01	1,022.06	19,908.02	34,700.10	14,792.08	27,111.68	(7,203.66)	(26.57)
Business taxes (includes SNA)	1,499.40	1,425.00	(74.40)	14,167.67	14,250.00	82.33	14,140.73	26.94	0.19
Travel and education	303.38	450.00	146.62	1,849.14	4,500.00	2,650.86	1,473.37	375.77	25.50
Dues and subscriptions	222.48	221.67	(0.81)	5,647.07	2,216.70	(3,430.37)	2,885.00	2,762.07	95.74
Miscellaneous	4,031.84	537.50	(3,494.34)	55,458.45	55,375.00	(83.45)	47,468.20	7,990.25	16.83
Total Operating Expenses:	194,117.54	184,738.49	(9,379.05)	1,868,418.56	1,897,384.90	28,966.34	1,886,695.30	(18,276.74)	(0.97)
Inc (Loss) From Operations	(62,967.90)	(57,128.92)	(5,838.98)	(584,250.94)	(483,296.20)	(100,954.74)	(647,374.49)	63,123.55	(9.75)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(9,248.80)	0.00	(9,248.80)	(6,351.36)	0.00	(6,351.36)	0.00	(6,351.36)	(100.00)
Investment Earnings	10.68	0.00	10.68	54.63	0.00	54.63	34,074.62	(34,019.99)	(99.84)
Investment Fees									
Investment Fees	(135.97)	0.00	(135.97)	(3,500.88)	0.00	(3,500.88)	0.00	(3,500.88)	(100.00)
Total Investment Fees	(135.97)	0.00	(135.97)	(3,500.88)	0.00	(3,500.88)	0.00	(3,500.88)	(100.00)
Total Non-Operating Revenue (Expenses):	(9,374.09)	0.00	(9,374.09)	(9,797.61)	0.00	(9,797.61)	34,074.62	(43,872.23)	(128.75)
Inc (Loss) Before Mgmt Fee	(72,341.99)	(57,128.92)	(15,213.07)	(594,048.55)	(483,296.20)	(110,752.35)	(613,299.87)	19,251.32	(3.14)

Martha & Mary

Statement of Revenues and Expenditures

Lutheran Services

From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	87,259.72	88,211.79	(952.07)	819,054.80	859,533.76	(40,478.96)	815,541.99	3,512.81	0.43
Total M&M Mgmt Fee Rev(Exp)	87,259.72	88,211.79	(952.07)	819,054.80	859,533.76	(40,478.96)	815,541.99	3,512.81	0.43
Change in Net Assets	14,917.73	31,082.87	(16,165.14)	225,006.25	376,237.56	(151,231.31)	202,242.12	22,764.13	11.26

Martha & Mary

Statement of Revenues and Expenditures Health Services

From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net									
Private Resident Revenue	226,307.71	255,507.31	(29,199.60)	2,123,834.39	2,505,620.08	(381,785.69)	2,301,049.63	(177,215.24)	(7.70)
Medicare A	303,743.58	365,746.01	(62,002.43)	2,635,290.83	3,586,670.50	(951,379.67)	3,072,298.46	(437,007.63)	(14.22)
Medicare Advantage	32,165.61	9,114.95	23,050.66	392,184.87	89,385.36	302,799.51	138,495.59	253,689.28	183.17
Managed Care/Insurance	19,845.28	36,686.63	(16,841.35)	237,182.89	359,765.66	(122,582.77)	337,209.21	(100,026.32)	(29.66)
Medicaid Pending	(61,886.49)	13,736.59	(75,623.08)	(35,924.53)	134,707.19	(170,631.72)	(141,451.48)	105,526.95	(74.60)
Medicare B	19,013.17	2,802.75	16,210.42	159,430.10	27,484.97	131,945.13	147,241.17	12,188.93	8.28
Medicaid Revenue	929,830.56	749,352.59	180,477.97	8,485,744.12	7,348,489.90	1,137,254.22	7,791,190.09	694,554.03	8.91
Hospice Revenue	67,966.22	34,363.95	33,602.27	394,309.35	336,988.43	57,320.92	458,870.50	(64,561.15)	(14.07)
Other Rev/Discounts or credits	(423.41)	0.00	(423.41)	(26,346.56)	0.00	(26,346.56)	103,395.07	(129,741.63)	(125.48)
Total Resident care, net	1,536,562.23	1,467,310.78	69,251.45	14,365,705.46	14,389,112.09	(23,406.63)	14,208,298.24	157,407.22	1.11
Prior Year Rev/Adj	14.86	0.00	14.86	64,219.32	0.00	64,219.32	(86,062.20)	150,281.52	(174.62)
Other services and fees	26,427.12	2,950.01	23,477.11	227,910.10	29,500.10	198,410.00	191,053.87	36,856.23	19.29
Rental income	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	10,212.64	9,333.33	879.31	90,690.10	93,333.30	(2,643.20)	89,119.20	1,570.90	1.76
Contributions	4,601.36	0.00	4,601.36	26,236.70	0.00	26,236.70	104,938.62	(78,701.92)	(75.00)
Interest income	180.98	250.00	(69.02)	2,829.13	2,500.00	329.13	3,414.75	(585.62)	(17.15)
NAC training	640.00	0.00	640.00	23,961.15	18,750.00	5,211.15	17,077.42	6,883.73	40.31
Total Operating and Support Revenue:	1,578,639.19	1,479,844.12	98,795.07	14,801,551.96	14,533,195.49	268,356.47	14,529,519.90	272,032.06	1.87
Operating Expenses:									
Salaries and wages	762,923.79	702,905.74	(60,018.05)	7,301,407.34	7,029,057.40	(272,349.94)	7,184,909.69	116,497.65	1.62
Benefits and payroll taxes	194,497.40	215,104.40	20,607.00	1,926,227.58	2,151,044.00	224,816.42	1,901,181.41	25,046.17	1.32
Supplies and food	171,303.64	140,461.68	(30,841.96)	1,392,843.41	1,404,616.80	11,773.39	1,404,907.20	(12,063.79)	(0.86)
Depreciation and amortization	64,488.74	68,132.49	3,643.75	640,412.75	681,324.90	40,912.15	652,666.94	(12,254.19)	(1.88)
Interest expense	39,138.91	39,333.33	194.42	393,901.52	393,333.30	(568.22)	402,089.94	(8,188.42)	(2.04)
Bank Fees	61.18	104.17	42.99	1,969.86	1,041.70	(928.16)	1,311.28	658.58	50.22
Purchased services	158,614.96	176,901.44	18,286.48	1,580,887.37	1,769,014.40	188,127.03	1,695,629.70	(114,742.33)	(6.77)
Utilities	27,024.42	31,225.00	4,200.58	279,127.44	312,250.00	33,122.56	290,262.66	(11,135.22)	(3.84)
Bad debt expense	19,398.06	8,333.33	(11,064.73)	116,769.77	83,333.30	(33,436.47)	125,023.69	(8,253.92)	(6.60)
Insurance	15,216.83	13,041.66	(2,175.17)	133,985.09	130,416.60	(3,568.49)	123,701.05	10,284.04	8.31
Repairs and maintenance	15,128.83	9,874.99	(5,253.84)	73,587.99	98,749.90	25,161.91	103,335.06	(29,747.07)	(28.79)
Licenses	6,139.38	7,141.67	1,002.29	66,167.09	71,416.70	5,249.61	68,213.55	(2,046.46)	(3.00)
Advertising	270.00	375.00	105.00	3,110.26	3,750.00	639.74	0.00	3,110.26	100.00
Business taxes (includes SNA)	5,881.80	5,416.66	(465.14)	51,949.32	54,166.60	2,217.28	49,154.31	2,795.01	5.69
Travel and education	3,568.48	997.93	(2,570.55)	24,847.43	9,979.30	(14,868.13)	14,351.69	10,495.74	73.13
Dues and subscriptions	2,068.08	1,772.92	(295.16)	25,784.43	17,729.20	(8,055.23)	18,495.46	7,288.97	39.41

Martha & Mary

Statement of Revenues and Expenditures

Health Services

From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Miscellaneous	3.15	0.00	(3.15)	23.71	0.00	(23.71)	2,000.00	(1,976.29)	(98.81)
Total Operating Expenses:	1,485,727.65	1,421,122.41	(64,605.24)	14,013,002.36	14,211,224.10	198,221.74	14,037,233.63	(24,231.27)	(0.17)
Inc (Loss) From Operations	92,911.54	58,721.71	34,189.83	788,549.60	321,971.39	466,578.21	492,286.27	296,263.33	60.18
Non-Operating Revenue (Expenses):									
Investment Earnings	0.00	0.00	0.00	5,045.20	0.00	5,045.20	1,221.52	3,823.68	313.03
Investment Fees	0.00	0.00	0.00	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)
Misc non-operating revenue (expense)	0.00	0.00	0.00	(352.90)	0.00	(352.90)	118.60	(471.50)	(397.55)
Total Non-Operating Revenue (Expenses):	0.00	0.00	0.00	4,445.92	0.00	4,445.92	2,040.12	2,405.80	117.92
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	92,911.54	58,721.71	34,189.83	792,995.52	321,971.39	471,024.13	494,326.39	298,669.13	60.42
Management fee expense	(67,304.90)	(66,686.73)	(618.17)	(629,037.27)	(654,087.52)	25,050.25	(617,556.05)	(11,481.22)	1.86
Total M&M Mgmt Fee Rev(Exp)	(67,304.90)	(66,686.73)	(618.17)	(629,037.27)	(654,087.52)	25,050.25	(617,556.05)	(11,481.22)	1.86
Change in Net Assets	25,606.64	(7,965.02)	33,571.66	163,958.25	(332,116.13)	496,074.38	(123,229.66)	287,187.91	(233.05)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Children's services									
Other Rev/Discounts or credits	(7,993.32)	(9,013.48)	1,020.16	(71,138.95)	(90,252.68)	19,113.73	(40,948.71)	(30,190.24)	73.73
Infants	39,661.67	38,162.60	1,499.07	309,532.91	328,622.86	(19,089.95)	274,384.91	35,148.00	12.81
Toddlers	66,007.66	60,832.30	5,175.36	586,239.36	579,456.15	6,783.21	587,972.17	(1,732.81)	(0.29)
Pre-school	130,096.80	122,818.70	7,278.10	1,237,382.75	1,246,345.25	(8,962.50)	1,109,378.29	128,004.46	11.54
Jr Kindergarten	0.00	3,648.00	(3,648.00)	(150.00)	7,296.00	(7,446.00)	0.00	(150.00)	(100.00)
Kindergarten	0.00	2,432.00	(2,432.00)	0.00	4,864.00	(4,864.00)	0.00	0.00	0.00
School Age	75,772.26	82,779.00	(7,006.74)	690,981.95	712,725.50	(21,743.55)	712,112.23	(21,130.28)	(2.97)
Total Children's services	303,545.07	301,659.12	1,885.95	2,752,848.02	2,789,057.08	(36,209.06)	2,642,898.89	109,949.13	4.16
Other services and fees	13,353.51	8,182.00	5,171.51	115,165.49	78,664.00	36,501.49	97,930.35	17,235.14	17.60
Rental income	6,189.20	5,654.00	535.20	61,296.75	56,540.00	4,756.75	56,656.15	4,640.60	8.19
Contributions	536.64	0.00	536.64	14,602.09	0.00	14,602.09	5,394.26	9,207.83	170.70
Grants	157.94	0.00	157.94	15,395.92	0.00	15,395.92	16,608.00	(1,212.08)	(7.30)
Interest income	0.78	0.00	0.78	10.35	0.00	10.35	15.31	(4.96)	(32.40)
Total Operating and Support Revenue:	323,783.14	315,495.12	8,288.02	2,959,318.62	2,924,261.08	35,057.54	2,819,502.96	139,815.66	4.96
Operating Expenses:									
Salaries and wages	193,333.04	176,365.49	(16,967.55)	1,882,821.50	1,763,654.90	(119,166.60)	1,734,572.02	148,249.48	8.55
Benefits and payroll taxes	53,513.64	55,539.62	2,025.98	507,807.29	555,396.20	47,588.91	462,430.67	45,376.62	9.81
Supplies and food	19,396.44	17,082.20	(2,314.24)	182,118.33	170,822.00	(11,296.33)	197,587.75	(15,469.42)	(7.83)
Depreciation and amortization	12,293.86	13,356.25	1,062.39	122,119.15	133,562.50	11,443.35	127,408.39	(5,289.24)	(4.15)
Interest expense	3,439.77	2,329.99	(1,109.78)	39,609.20	23,299.90	(16,309.30)	23,168.08	16,441.12	70.96
Purchased services	5,311.99	4,655.36	(656.63)	58,828.46	46,553.60	(12,274.86)	59,740.36	(911.90)	(1.53)
Utilities	4,888.57	5,523.98	635.41	56,916.43	55,239.80	(1,676.63)	55,643.38	1,273.05	2.29
Bad debt expense	(58.35)	12.50	70.85	1,833.94	125.00	(1,708.94)	623.85	1,210.09	193.97
Insurance	3,521.11	3,800.01	278.90	34,881.96	38,000.10	3,118.14	25,845.60	9,036.36	34.96
Repairs and maintenance	493.91	1,278.36	784.45	8,772.77	12,783.60	4,010.83	12,825.79	(4,053.02)	(31.60)
Licenses	622.16	588.09	(34.07)	6,594.95	5,880.90	(714.05)	5,391.25	1,203.70	22.33
Business taxes (includes SNA)	337.01	591.66	254.65	6,961.78	5,916.60	(1,045.18)	5,809.97	1,151.81	19.82
Travel and education	1,003.57	275.42	(728.15)	5,309.80	2,754.20	(2,555.60)	3,854.07	1,455.73	37.77
Dues and subscriptions	0.00	20.84	20.84	132.91	208.40	75.49	234.61	(101.70)	(43.35)
Miscellaneous	2,671.16	1,850.00	(821.16)	20,843.80	18,500.00	(2,343.80)	15,425.80	5,418.00	35.12
Total Operating Expenses:	300,767.88	283,269.77	(17,498.11)	2,935,552.27	2,832,697.70	(102,854.57)	2,730,561.59	204,990.68	7.51
Inc (Loss) From Operations	23,015.26	32,225.35	(9,210.09)	23,766.35	91,563.38	(67,797.03)	88,941.37	(65,175.02)	(73.28)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(8,106.67)	0.00	(8,106.67)	(5,585.60)	0.00	(5,585.60)	0.00	(5,585.60)	(100.00)
Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	28,661.84	(28,661.84)	(100.00)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees									
Investment Fees									
Total Investment Fees	(119.18)	0.00	(119.18)	(3,068.63)	0.00	(3,068.63)	0.00	(3,068.63)	(100.00)
Gain (Loss) on disposal of assets	(119.18)	0.00	(119.18)	(3,068.63)	0.00	(3,068.63)	0.00	(3,068.63)	(100.00)
Total Non-Operating Revenue	0.00	0.00	0.00	(1,497.78)	0.00	(1,497.78)	0.00	(1,497.78)	(100.00)
(Expenses):	(8,225.85)	0.00	(8,225.85)	(10,152.01)	0.00	(10,152.01)	28,661.84	(38,813.85)	(135.42)
Inc (Loss) Before Mgmt Fee									
M&M Mgmt Fee Rev(Exp)	14,789.41	32,225.35	(17,435.94)	13,614.34	91,563.38	(77,949.04)	117,603.21	(103,988.87)	(88.42)
Management fee expense									
Total M&M Mgmt Fee Rev(Exp)	(14,057.21)	(13,408.55)	(648.66)	(125,771.04)	(124,281.14)	(1,489.90)	(121,047.00)	(4,724.04)	3.90
	(14,057.21)	(13,408.55)	(648.66)	(125,771.04)	(124,281.14)	(1,489.90)	(121,047.00)	(4,724.04)	3.90
Change in Net Assets	732.20	18,816.80	(18,084.60)	(112,156.70)	(32,717.76)	(79,438.94)	(3,443.79)	(108,712.91)	3,156.78

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	402.00	533.33	(131.33)	5,224.46	5,333.30	(108.84)	5,282.42	(57.96)	(1.10)
Rental income	20,855.00	19,936.00	919.00	197,808.86	199,360.00	(1,551.14)	194,566.30	3,242.56	1.67
Interest income	0.05	0.00	0.05	0.38	0.00	0.38	0.13	0.25	192.31
Total Operating and Support Revenue:	21,257.05	20,469.33	787.72	203,009.95	204,693.30	(1,683.35)	199,848.85	3,161.10	1.58
Operating Expenses:									
Salaries and wages	2,555.28	3,394.44	839.16	27,703.56	33,944.40	6,240.84	29,047.20	(1,343.64)	(4.63)
Benefits and payroll taxes	249.52	425.51	175.99	4,026.10	4,255.10	229.00	5,057.51	(1,031.41)	(20.39)
Supplies and food	0.00	70.83	70.83	221.06	708.30	487.24	1,310.35	(1,089.29)	(83.13)
Depreciation and amortization	1,894.78	1,513.50	(381.28)	17,163.80	15,135.00	(2,028.80)	14,378.26	2,785.54	19.37
Bank Fees	33.67	57.92	24.25	366.80	579.20	212.40	548.34	(181.54)	(33.11)
Purchased services	465.83	1,353.23	887.40	8,105.82	13,532.30	5,426.48	14,911.28	(6,805.46)	(45.64)
Utilities	2,189.64	4,212.49	2,022.85	38,883.99	42,124.90	3,240.91	39,535.73	(651.74)	(1.65)
Insurance	(665.82)	825.00	1,490.82	6,600.85	8,250.00	1,649.15	8,972.82	(2,371.97)	(26.44)
Repairs and maintenance	703.15	775.00	71.85	3,281.63	7,750.00	4,468.37	7,904.56	(4,622.93)	(58.48)
Licenses	0.00	29.17	29.17	23.10	291.70	268.60	200.48	(177.38)	(88.48)
Business taxes (includes SNA)	0.00	14.58	14.58	175.45	145.80	(29.65)	152.02	23.43	15.41
Total Operating Expenses:	7,426.05	12,671.67	5,245.62	106,552.16	126,716.70	20,164.54	122,018.55	(15,466.39)	(12.68)
Inc (Loss) From Operations	13,831.00	7,797.66	6,033.34	96,457.79	77,976.60	18,481.19	77,830.30	18,627.49	23.93
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	(13,425.66)	0.00	(13,425.66)	(9,250.45)	0.00	(9,250.45)	0.00	(9,250.45)	(100.00)
Investment Earnings	0.00	0.00	0.00	(83.01)	0.00	(83.01)	49,402.03	(49,485.04)	(100.17)
Investment Fees	(197.37)	0.00	(197.37)	(5,082.03)	0.00	(5,082.03)	0.00	(5,082.03)	(100.00)
Total Investment Fees	(197.37)	0.00	(197.37)	(5,082.03)	0.00	(5,082.03)	0.00	(5,082.03)	(100.00)
Grants received for capital purchases	0.00	0.00	0.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	(13,623.03)	0.00	(13,623.03)	18,859.51	0.00	18,859.51	49,402.03	(30,542.52)	(61.82)
Inc (Loss) Before Mgmt Fee	207.97	7,797.66	(7,589.69)	115,317.30	77,976.60	37,340.70	127,232.33	(11,915.03)	(9.36)
M&M Mgmt Fee Rev(Exp)	(956.57)	(921.12)	(35.45)	(9,135.45)	(9,211.20)	75.75	(11,216.29)	2,080.84	(18.55)
Total M&M Mgmt Fee Rev(Exp)	(956.57)	(921.12)	(35.45)	(9,135.45)	(9,211.20)	75.75	(11,216.29)	2,080.84	(18.55)

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Change in Net Assets	<u>=(748.60)</u>	<u>=-6,876.54</u>	<u>=(7,625.14)</u>	<u>=106,181.85</u>	<u>=68,765.40</u>	<u>=37,416.45</u>	<u>=116,016.04</u>	<u>=(9,834.19)</u>	<u>=(8.48)</u>

Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated
Home and Community Services
 From 10/1/2018 Through 10/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(354.23)	0.00	(354.23)	0.00	(354.23)	(100.00)
Home & Comm. Services	100,528.16	147,579.39	(47,051.23)	1,117,473.66	1,447,438.61	(329,964.95)	1,260,314.07	(142,840.41)	(11.33)
Geriatric Care	8,358.89	15,287.67	(6,928.78)	77,343.87	149,917.80	(72,573.93)	181,381.59	(104,037.72)	(57.36)
Other services and fees	913.97	75.00	838.97	29,612.90	750.00	28,862.90	18,747.64	10,865.26	57.96
Contributions	0.00	0.00	0.00	600.00	0.00	600.00	0.00	600.00	100.00
Interest income	0.03	0.00	0.03	13.71	0.00	13.71	60.10	(46.39)	(77.19)
Total Operating and Support Revenue:	109,801.05	162,942.06	(53,141.01)	1,224,689.91	1,598,106.41	(373,416.50)	1,460,503.40	(235,813.49)	(16.15)
Operating Expenses:									
Salaries and wages	78,206.99	116,892.23	38,685.24	832,617.37	1,150,048.80	317,431.43	1,040,243.47	(207,626.10)	(19.96)
Benefits and payroll taxes	15,905.98	23,368.71	7,462.73	170,222.10	233,687.10	63,465.00	201,512.03	(31,289.93)	(15.53)
Supplies and food	177.64	554.17	376.53	4,157.90	5,541.70	1,383.80	4,171.91	(14.01)	(0.34)
Depreciation and amortization	139.97	140.00	0.03	1,399.81	1,400.00	0.19	1,399.81	0.00	0.00
Bank Fees	1,861.58	1,916.67	55.09	22,539.08	19,166.70	(3,372.38)	17,725.50	4,813.58	27.16
Purchased services	1,817.42	3,234.37	1,416.95	21,941.98	32,343.70	10,401.72	38,094.47	(16,152.49)	(42.40)
Utilities	403.25	341.67	(61.58)	4,334.05	3,416.70	(917.35)	7,627.87	(3,293.82)	(43.18)
Bad debt expense	(100.00)	250.00	350.00	(700.00)	2,500.00	3,200.00	(4,072.66)	3,372.66	(82.81)
Insurance	57.71	449.99	392.28	5,994.44	4,499.90	(1,494.54)	5,000.14	994.30	19.89
Repairs and maintenance	572.06	133.33	(438.73)	1,221.64	1,333.30	111.66	1,391.48	(169.84)	(12.21)
Licenses	209.56	250.00	40.44	2,352.55	2,500.00	147.45	2,805.58	(453.03)	(16.15)
Business taxes (includes SNA)	1,647.02	2,060.25	413.23	17,967.33	20,602.50	2,635.17	21,812.91	(3,845.58)	(17.63)
Travel and education	1,583.28	2,020.83	437.55	16,800.25	20,208.30	3,408.05	17,846.14	(1,045.89)	(5.86)
Dues and subscriptions	184.00	208.33	24.33	1,863.91	2,083.30	219.39	2,070.96	(207.05)	(10.00)
Miscellaneous	1,008.00	1,008.00	0.00	10,208.08	10,080.00	(128.08)	15,460.00	(5,251.92)	(33.97)
Total Operating Expenses:	103,674.46	152,828.55	49,154.09	1,112,920.49	1,509,412.00	396,491.51	1,373,089.61	(260,169.12)	(18.95)
Inc (Loss) From Operations	6,126.59	10,113.51	(3,986.92)	111,769.42	88,694.41	23,075.01	87,413.79	24,355.63	27.86
Inc (Loss) Before Mgmt Fee	6,126.59	10,113.51	(3,986.92)	111,769.42	88,694.41	23,075.01	87,413.79	24,355.63	27.86
M&M Mgmt Fee Rev(Exp)	(4,941.04)	(7,195.39)	2,254.35	(55,111.04)	(71,953.90)	16,842.86	(65,722.65)	10,611.61	(16.15)
Management fee expense	(4,941.04)	(7,195.39)	2,254.35	(55,111.04)	(71,953.90)	16,842.86	(65,722.65)	10,611.61	(16.15)
Total M&M Mgmt Fee Rev(Exp)	(4,941.04)	(7,195.39)	2,254.35	(55,111.04)	(71,953.90)	16,842.86	(65,722.65)	10,611.61	(16.15)
Change in Net Assets	1,185.55	2,918.12	(1,732.57)	56,658.38	16,740.51	39,917.87	21,691.14	34,967.24	161.21