



DRAFT

**Consolidated
Financial Statements**

December 31, 2018

BOARD OF TRUSTEES SUMMARY

Martha & Mary Lutheran Services
Financial Statement Summary for Board Review
For the Month and YTD Ending December 31, 2018

Attached to this summary you will find the financial statements for the month and YTD period ending December 31, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash increased in December to 83 days from 76 days in November.
- All balance sheet accounts for all Corporations are reconciled.
- Net Income for the month was \$53,943.11 compared to a budget of \$7,760.85.
- YTD net income is \$466,729.97 compared to a budget of \$64,478.03. Variance is \$402,351.94.

Health Services

- Cash on hand for December increased to 34 days from 27 days in November.
- Census for the month was 167.48 compared to a budget of 163.5 and YTD actual was 166.27.
- Accounts Receivable at year end aged over 60 days decreased to 16.17% compared to 37.27% December 31, 2017. This is a decrease of 21.10%.
- Re-classed temporarily restricted assets from the Helen Clark fund in the amount of \$37,472.10 to partially offset Accounts Receivable bad debt.
- Net Income for the month was \$(104,211.54) compared to a budget of \$(1,715.02). There was a loss on disposal of assets of \$(105,932.07) contributing to the bottom line.
- YTD net income is \$22,012.04 compared to a budget of \$(386,998.84). Variance is \$409,010.88.

Children's Services

- Cash on hand decreased in December to 49 days from 50 days in November.
- Business Interruption portion of insurance claim for ELC settled with a check received in January for \$88,540. The receivable was recorded in December.
- Census for the month was 410 with a budget of 434 for all Centers. YTD average census was 382.58 compared to a budget of 387.
- Net income for the month was \$68,928.39 with a budget of \$(29,267.13).
- YTD net income is \$(51,740.15) compared to a budget of \$(83,876.80). Variance is \$32,136.65.

Home and Community Services

- Cash on hand has increased to 51 days from 50 days in November and 21 days in April.
- Net Income for the month was \$15,540.57 compared to a budget of \$2,918.08.
- Revenue YTD was under budget \$(475,104.20) while expenses YTD were under budget \$503,426.99.
- YTD net income is \$70,214.71 compared to a budget of \$20,503.26. Variance is \$49,711.45.

Ebenezer Services

- No vacancies.
- Net income for the month was \$9,852.93 compared to a budget of \$6,876.33.
- YTD net income is \$117,521.72 compared to a budget of \$82,518.27. Variance is \$35,003.45.

Martha & Mary

Balance Sheet

As of 12/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Assets					
Current Assets					
Cash and cash equivalents					
Lutheran Services	1,837,192.11	1,760,739.48	76,452.63	1,065,730.85	771,461.26
Health Services	1,387,629.99	1,036,531.75	351,098.24	735,109.88	652,520.11
Children's Services	58,625.23	70,674.71	(12,049.48)	109,179.67	(50,554.44)
Ebenezer Services	241,263.01	196,021.52	45,241.49	135,878.13	105,384.88
Home and Community Services	177,197.42	179,273.46	(2,076.04)	86,866.08	90,331.34
Total Cash and cash equivalents	3,701,907.76	3,243,240.92	458,666.84	2,132,764.61	1,569,143.15
Accounts Receivable, less allowance for doubtful accounts					
Lutheran Services	69,084.70	60,828.34	8,256.36	60,811.19	8,273.51
Health Services	1,440,284.40	1,444,835.68	(4,551.28)	1,989,904.55	(549,620.15)
Children's Services	57,262.59	47,706.75	9,555.84	41,278.03	15,984.56
Home and Community Services	148,624.38	139,542.64	9,081.74	145,136.44	3,487.94
Total Accounts Receivable, less allowance for doubtful accounts	1,715,256.07	1,692,913.41	22,342.66	2,237,130.21	(521,874.14)
Accounts Receivable, collections					
Health Services	34,275.84	0.00	34,275.84	0.00	34,275.84
Total Accounts Receivable, collections	34,275.84	0.00	34,275.84	0.00	34,275.84
Other receivables					
Lutheran Services	6,170.60	2,923.00	3,247.60	8,131.19	(1,960.59)
Health Services	20,191.94	100,492.25	(80,300.31)	218,473.92	(198,281.98)
Children's Services	92,615.75	4,702.43	87,913.32	2,519.67	90,096.08
Ebenezer Services	0.00	33,275.00	(33,275.00)	0.00	0.00
Total Other receivables	118,978.29	141,392.68	(22,414.39)	229,124.78	(110,146.49)
Prepaid Expense					
Lutheran Services	7,837.09	8,445.13	(608.04)	11,808.84	(3,971.75)
Health Services	133,508.94	141,667.64	(8,158.70)	130,723.49	2,785.45
Children's Services	22,969.10	24,236.07	(1,266.97)	26,148.63	(3,179.53)
Ebenezer Services	1,275.93	1,089.46	186.47	5,183.74	(3,907.81)
Home and Community Services	9,168.77	10,201.58	(1,032.81)	9,593.57	(424.80)
Total Prepaid Expense	174,759.83	185,639.88	(10,880.05)	183,458.27	(8,698.44)
Total Current Assets	5,745,177.79	5,263,186.89	481,990.90	4,782,477.87	962,699.92
Property and Equipment					
Lutheran Services	43,737.00	44,417.71	(680.71)	51,905.52	(8,168.52)
Health Services	6,869,186.99	6,991,256.81	(122,069.82)	6,723,629.51	145,557.48
Children's Services	1,845,784.21	1,853,327.66	(7,543.45)	1,773,682.93	72,101.28
Ebenezer Services	345,958.14	348,264.22	(2,306.08)	315,374.71	30,583.43
Home and Community Services	742.69	928.37	(185.68)	12,902.13	(12,159.44)
Total Property and Equipment	9,105,409.03	9,238,194.77	(132,785.74)	8,877,494.80	227,914.23
Other Assets					
Reserves and restricted deposits, net of current portion					
Health Services	895,133.61	877,250.53	17,883.08	814,537.14	80,596.47
Total Reserves and restricted deposits, net of current portion	895,133.61	877,250.53	17,883.08	814,537.14	80,596.47
Asset held in trust					
Health Services	826,176.54	976,405.89	(150,229.35)	952,422.16	(126,245.62)
Total Asset held in trust	826,176.54	976,405.89	(150,229.35)	952,422.16	(126,245.62)
Investments					
Lutheran Services	456,172.27	455,979.10	193.17	465,636.03	(9,463.76)
Health Services	150,772.59	164,481.05	(13,708.46)	0.00	150,772.59
Children's Services	399,800.19	399,630.86	169.33	408,121.31	(8,321.12)

Martha & Mary

Balance Sheet

As of 12/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Ebenezer Services	662,118.70	661,838.29	280.41	675,899.51	(13,780.81)
Total Investments	1,668,863.75	1,681,929.30	(13,065.55)	1,549,656.85	119,206.90
Loan and tax credit fees, net					
Health Services	39,089.35	39,209.99	(120.64)	40,537.03	(1,447.68)
Children's Services	14,776.55	14,899.68	(123.13)	16,254.11	(1,477.56)
Total Loan and tax credit fees, net	53,865.90	54,109.67	(243.77)	56,791.14	(2,925.24)
Loan Receivable					
Lutheran Services	46,773.47	46,773.47	0.00	46,460.88	312.59
Total Loan Receivable	46,773.47	46,773.47	0.00	46,460.88	312.59
Resident funds held in trust					
Health Services	20,262.26	20,457.62	(195.36)	15,958.37	4,303.89
Total Resident funds held in trust	20,262.26	20,457.62	(195.36)	15,958.37	4,303.89
Total Other Assets	3,511,075.53	3,656,926.48	(145,850.95)	3,435,826.54	75,248.99
Total Assets	18,361,662.35	18,158,308.14	203,354.21	17,095,799.21	1,265,863.14
Liabilities					
Current Liabilities					
Accounts Payable					
Lutheran Services	1,702.94	3,832.87	(2,129.93)	13,791.16	(12,088.22)
Health Services	294,997.64	124,142.45	170,855.19	399,195.16	(104,197.52)
Children's Services	22,482.68	20,066.67	2,416.01	20,149.20	2,333.48
Ebenezer Services	1,342.42	1,214.39	128.03	3,072.99	(1,730.57)
Home and Community Services	887.35	918.78	(31.43)	897.87	(10.52)
Total Accounts Payable	321,413.03	150,175.16	171,237.87	437,106.38	(115,693.35)
Accrued payroll and related liabilities					
Lutheran Services	215,494.94	231,209.61	(15,714.67)	156,875.67	58,619.27
Health Services	1,011,987.84	911,489.21	100,498.63	854,048.90	157,938.94
Children's Services	168,028.32	165,281.11	2,747.21	126,656.18	41,372.14
Ebenezer Services	1,839.98	1,643.07	196.91	(67.06)	1,907.04
Home and Community Services	76,921.97	84,787.44	(7,865.47)	59,135.07	17,786.90
Total Accrued payroll and related liabilities	1,474,273.05	1,394,410.44	79,862.61	1,196,648.76	277,624.29
Other current liabilities					
Lutheran Services	1,530.46	1,452.27	78.19	1,499.69	30.77
Health Services	738.74	3,026.46	(2,287.72)	1,480.58	(741.84)
Children's Services	2,969.88	1,872.65	1,097.23	1,673.06	1,296.82
Ebenezer Services	11,661.92	11,600.00	61.92	10,053.86	1,608.06
Home and Community Services	24,330.50	24,351.60	(21.10)	16,815.35	7,515.15
Total Other current liabilities	41,231.50	42,302.98	(1,071.48)	31,522.54	9,708.96
Interest Payable					
Health Services	38,855.74	39,695.31	(839.57)	39,695.31	(839.57)
Children's Services	2,656.20	1,803.77	852.43	1,803.77	852.43
Total Interest Payable	41,511.94	41,499.08	12.86	41,499.08	12.86
Intercompany payable					
Lutheran Services	(794,570.23)	(792,000.00)	(2,570.23)	(1,090,091.42)	295,521.19
Health Services	802,442.37	792,000.00	10,442.37	1,102,175.33	(299,732.96)
Children's Services	(5,924.28)	0.00	(5,924.28)	(25,433.81)	19,509.53
Ebenezer Services	(112.50)	0.00	(112.50)	914.06	(1,026.56)
Home and Community Services	(1,835.36)	0.00	(1,835.36)	12,435.84	(14,271.20)
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of long-term debt					
Health Services	1,028,171.48	1,017,931.09	10,240.39	283,798.21	744,373.27
Children's Services	70,788.92	80,501.86	(9,712.94)	80,501.86	(9,712.94)
Total Current portion of long-term debt	1,098,960.40	1,098,432.95	527.45	364,300.07	734,660.33
Resident funds held in trust					

Martha & Mary

Balance Sheet

As of 12/31/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Health Services	20,262.26	20,457.62	(195.36)	15,958.37	4,303.89
Total Resident funds held in trust	20,262.26	20,457.62	(195.36)	15,958.37	4,303.89
Total Current Liabilities	2,997,652.18	2,747,278.23	250,373.95	2,087,035.20	910,616.98
Deferred revenue					
Health Services	11,823.71	6,985.71	4,838.00	0.00	11,823.71
Children's Services	198,667.99	185,305.72	13,362.27	17,141.09	181,526.90
Total Deferred revenue	210,491.70	192,291.43	18,200.27	17,141.09	193,350.61
Long Term Debt, net of current portion					
Health Services	12,840,295.99	12,874,572.35	(34,276.36)	13,134,334.69	(294,038.60)
Children's Services	616,517.79	613,628.65	2,889.14	687,306.73	(70,788.94)
Total Long Term Debt, net of current portion	13,456,813.78	13,488,201.00	(31,387.22)	13,821,641.32	(364,827.54)
Total Liabilities	16,664,957.66	16,427,770.66	237,187.00	15,925,817.61	739,140.05
Net Assets					
Net Assets					
Lutheran Services	3,042,809.13	2,935,611.48	107,197.65	2,628,409.40	414,399.73
Health Services	(4,233,063.32)	(3,997,710.99)	(235,352.33)	(4,209,390.40)	(23,672.92)
Children's Services	1,415,646.12	1,346,717.73	68,928.39	1,467,386.27	(51,740.15)
Ebenezer Services	1,235,883.96	1,226,031.03	9,852.93	1,118,362.24	117,521.72
Home and Community Services	235,428.80	219,888.23	15,540.57	165,214.09	70,214.71
Total Net Assets	1,696,704.69	1,730,537.48	(33,832.79)	1,169,981.60	526,723.09
Total Net Assets	1,696,704.69	1,730,537.48	(33,832.79)	1,169,981.60	526,723.09
Total Liabilities and Net Assets	18,361,662.35	18,158,308.14	203,354.21	17,095,799.21	1,265,863.14

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net	1,477,648.62	1,467,310.78	10,337.84	17,281,679.27	17,276,401.02	5,278.25	16,918,511.97	363,167.30	2.15
Home & Comm. Services	108,059.92	162,867.05	(54,807.13)	1,412,167.21	1,917,871.49	(505,704.28)	1,688,924.74	(276,757.53)	(16.39)
Children's services	245,651.79	251,604.84	(5,953.05)	3,261,827.36	3,299,875.41	(38,048.05)	3,109,630.84	152,196.52	4.89
Management Services	130,336.05	117,192.91	13,143.14	1,447,244.58	1,419,307.92	27,936.66	1,388,277.16	58,967.42	4.25
Other services and fees	16,204.34	11,460.38	4,743.96	481,941.13	262,378.12	219,563.01	407,179.58	74,761.55	18.36
Rental income	27,040.20	25,706.15	1,334.05	313,192.01	307,196.15	5,995.86	304,031.75	9,160.26	3.01
Beauty and gift shops	7,915.25	9,333.33	(1,418.08)	107,263.16	111,999.96	(4,736.80)	106,436.37	826.79	0.78
Contributions	59,766.50	8,333.33	51,433.17	333,772.40	99,999.96	33,772.44	254,967.33	(121,194.93)	(47.53)
Grants	1,637.73	2,083.33	(445.60)	17,173.65	24,999.96	(7,826.31)	16,933.62	240.03	1.42
Interest income	242.20	250.00	(7.80)	3,812.04	3,000.00	812.04	4,740.01	(927.97)	(19.58)
NAC training	4,421.24	6,250.00	(1,828.76)	28,382.39	25,000.00	3,382.39	23,563.57	4,818.82	20.45
Total Operating and Support Revenue:	2,078,923.84	2,062,392.10	16,531.74	24,488,455.20	24,748,029.99	(259,574.79)	24,273,196.94	265,258.26	1.10
Operating Expenses:									
Salaries and wages	1,171,557.17	1,130,094.55	(41,462.62)	13,685,351.78	13,539,114.97	(146,236.81)	13,485,651.83	197,699.95	1.47
Benefits and payroll taxes	261,103.45	328,832.75	(67,729.30)	3,329,646.90	3,945,990.25	(616,343.35)	3,325,193.90	204,453.00	6.15
Supplies and food	168,542.08	160,341.84	(8,200.24)	1,909,939.74	1,924,101.64	(14,161.90)	1,964,358.31	(54,398.57)	(2.77)
Depreciation and amortization	91,986.16	83,823.24	(8,162.92)	970,917.19	1,005,878.88	(34,961.69)	960,324.49	10,592.63	1.10
Interest expense	44,953.21	46,254.54	(1,301.33)	556,273.95	555,054.92	(1,219.03)	625,278.16	(69,004.23)	(11.04)
Purchased services	149,212.79	193,906.37	(44,693.58)	2,010,560.96	2,326,377.10	(315,816.14)	2,246,604.96	(236,044.00)	(10.51)
Utilities	41,114.32	41,386.59	(272.27)	460,835.81	496,637.76	(35,801.95)	478,119.71	(17,243.90)	(3.61)
Bad debt expense	11,530.26	8,595.83	(2,934.43)	126,453.60	103,149.96	23,303.64	240,170.39	(113,716.79)	(47.35)
Insurance	18,421.40	18,591.66	(170.26)	222,866.45	223,099.92	(233.47)	206,248.70	16,617.75	8.06
Repairs and maintenance	11,861.51	12,061.68	(200.17)	106,375.38	144,740.16	(38,364.78)	148,318.22	(41,942.84)	(28.28)
Licenses	6,663.57	8,025.56	(1,361.99)	89,543.49	96,307.16	(6,763.67)	90,485.38	(941.89)	(1.04)
Advertising	1,428.61	3,845.01	(2,416.40)	26,129.92	46,140.12	(20,010.20)	34,055.20	(7,925.28)	(23.27)
Business taxes (includes SNA)	10,301.69	9,508.19	(793.50)	110,533.75	114,097.84	3,564.09	109,351.65	1,246.19	1.11
Travel and education	4,861.97	3,744.18	(1,117.79)	62,751.77	44,950.16	(17,801.61)	50,535.86	12,195.91	24.13
Dues and subscriptions	3,822.44	2,223.76	(1,598.68)	40,986.69	26,685.12	(14,301.57)	28,506.56	12,480.13	43.78
Miscellaneous	3,318.85	3,395.50	(76.65)	93,289.60	90,746.00	(2,543.60)	100,768.38	(7,478.78)	(7.42)
Total Operating Expenses:	2,000,679.48	2,054,631.25	(53,951.77)	24,000,526.89	24,683,551.96	(683,025.07)	24,093,971.68	(93,444.79)	(0.39)
Inc (Loss) From Operations	78,244.36	7,760.85	70,483.51	487,928.31	64,478.03	423,450.28	129,225.26	358,703.05	277.58
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(21,187.41)	0.00	(21,187.41)	0.00	(21,187.41)	(100.00)
Investment Earnings	(13,044.33)	0.00	(13,044.33)	(7,385.09)	0.00	(7,385.09)	136,909.93	(144,295.02)	(105.39)
Investment Fees	0.00	0.00	0.00	(11,897.92)	0.00	(11,897.92)	0.00	(11,897.92)	(100.00)
Other Gain - Insurance	88,540.00	0.00	88,540.00	88,540.00	0.00	88,540.00	0.00	88,540.00	100.00

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Gain (Loss) on disposal of assets	(105,965.36)	0.00	(105,965.36)	(107,463.14)	0.00	(107,463.14)	(840,641.07)	733,177.93	(87.22)
Misc non-operating revenue (expense)	68.44	0.00	68.44	(1,079.78)	0.00	(1,079.78)	(381.40)	(698.38)	183.11
Grants received for capital purchases	6,100.00	0.00	6,100.00	39,375.00	0.00	39,375.00	23,620.00	15,755.00	66.70
Total Non-Operating Revenue (Expenses):	(24,301.25)	0.00	(24,301.25)	(21,098.34)	0.00	(21,098.34)	(680,492.54)	659,394.20	(96.90)
Ine (Loss) Before Mgmt Fee	53,943.11	7,760.85	46,182.26	466,829.97	64,478.03	402,351.94	(551,267.28)	1,018,097.25	(184.68)
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	82,854.50	86,077.51	(3,223.01)	979,087.94	1,029,886.18	(50,798.24)	975,646.51	3,441.43	0.35
Management fee expense	(82,854.50)	(86,077.51)	3,223.01	(979,087.94)	(1,029,886.18)	50,798.24	(975,646.51)	(3,441.43)	0.35
Total M&M Mgmt Fee Rev(Exp)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets	53,943.11	7,760.85	46,182.26	466,829.97	64,478.03	402,351.94	(551,267.28)	1,018,097.25	(184.68)

Statement of Revenues and Expenditures

Lutheran Services

From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	2,138.75	0.00	2,138.75	3,403.67	0.00	3,403.67	0.00	3,403.67	100.00
Management Services									
Management Fee - Village Green	0.00	0.00	0.00	19,564.75	12,993.00	6,571.75	19,564.75	0.00	0.00
Other	130,336.05	117,192.91	13,143.14	1,427,679.83	1,406,314.92	21,364.91	1,368,712.41	58,967.42	4.31
Total Management Services	130,336.05	117,192.91	13,143.14	1,447,244.58	1,419,307.92	27,936.66	1,388,277.16	58,967.42	4.25
Other services and fees	8.25	0.00	8.25	62,332.82	125,000.00	(62,667.18)	68,254.19	(5,921.37)	(8.68)
Contributions	4,287.33	8,333.33	(4,046.00)	36,719.44	99,999.96	(63,280.52)	74,111.20	(37,391.76)	(50.45)
Grants	0.00	2,083.33	(2,083.33)	0.00	24,999.96	(24,999.96)	0.00	0.00	0.00
Interest income	19.96	0.00	19.96	564.90	0.00	564.90	452.82	112.08	24.75
Total Operating and Support Revenue:	136,790.34	127,609.57	9,180.77	1,550,265.41	1,669,307.84	(119,042.43)	1,531,095.37	19,170.04	1.25
Operating Expenses:									
Salaries and wages	143,521.63	130,536.60	(12,985.03)	1,618,997.85	1,566,439.20	(52,558.15)	1,553,581.91	65,415.44	4.21
Benefits and payroll taxes	(1,074.09)	34,394.26	35,468.35	381,952.40	412,731.12	30,778.72	340,348.05	41,604.35	12.22
Supplies and food	2,744.91	2,172.92	(571.99)	17,677.99	26,075.04	8,397.05	19,426.84	(1,748.85)	(9.00)
Depreciation and amortization	680.71	681.00	0.29	8,168.52	8,172.00	3.48	8,168.54	(0.02)	(0.00)
Bank Fees	895.91	2,512.50	1,616.59	9,693.62	30,150.00	20,456.38	93,655.23	(83,961.61)	(89.65)
Purchased services	4,808.65	7,762.03	2,953.38	63,684.10	93,144.36	29,460.26	103,701.86	(40,017.76)	(38.59)
Utilities	89.79	83.33	(6.46)	1,226.42	999.96	(226.46)	1,086.36	140.06	12.89
Insurance	431.48	475.00	43.52	5,424.27	5,700.00	275.73	5,038.66	385.61	7.65
Licenses	77.95	16.67	(61.28)	359.06	200.04	(159.02)	250.75	108.31	43.19
Advertising	1,060.51	3,470.01	2,409.50	22,075.11	41,640.12	19,565.01	34,055.20	(11,980.09)	(35.18)
Business taxes (includes SNA)	1,433.05	1,425.00	(8.05)	16,949.78	17,100.00	150.22	16,912.17	37.61	0.22
Travel and education	124.54	450.00	325.46	2,072.68	5,400.00	3,327.32	1,610.76	461.92	28.68
Dues and subscriptions	1,148.96	221.67	(927.29)	7,047.51	2,660.04	(4,387.47)	2,885.00	4,162.51	144.28
Miscellaneous	82.47	537.50	455.03	55,827.05	56,450.00	622.95	48,446.42	7,380.63	15.23
Total Operating Expenses:	156,026.47	184,738.49	28,712.02	2,211,155.86	2,266,861.88	55,706.02	2,229,167.75	(18,011.89)	(0.81)
Inc (Loss) From Operations	(19,236.13)	(57,128.92)	37,892.79	(660,890.45)	(597,554.04)	(63,336.41)	(698,072.38)	37,181.93	(5.33)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(6,351.36)	0.00	(6,351.36)	0.00	(6,351.36)	(100.00)
Investment Earnings	214.39	0.00	214.39	476.40	0.00	476.40	39,504.79	(39,028.39)	(98.79)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(3,500.88)	0.00	(3,500.88)	0.00	(3,500.88)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,500.88)	0.00	(3,500.88)	0.00	(3,500.88)	(100.00)
Total Non-Operating Revenue (Expenses):	214.39	0.00	214.39	(9,375.84)	0.00	(9,375.84)	39,504.79	(48,880.63)	(123.73)
Inc (Loss) Before Mgmt Fee	(19,021.74)	(57,128.92)	38,107.18	(670,266.29)	(597,554.04)	(72,712.25)	(658,567.59)	(11,698.70)	1.78

Statement of Revenues and Expenditures

Lutheran Services

From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	82,854.50	86,077.51	(3,223.01)	979,087.94	1,029,886.18	(50,798.24)	975,646.51	3,441.43	0.35
Total M&M Mgmt Fee Rev(Exp)	82,854.50	86,077.51	(3,223.01)	979,087.94	1,029,886.18	(50,798.24)	975,646.51	3,441.43	0.35
Change in Net Assets	63,832.76	28,948.59	34,884.17	308,821.65	432,332.14	(123,510.49)	317,078.92	(8,257.27)	(2.60)

Martha & Mary

Statement of Revenues and Expenditures

Health Services

From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net									
Private Resident Revenue	186,606.13	255,507.31	(68,901.18)	2,520,026.88	3,008,392.53	(488,365.65)	2,636,330.18	(116,303.30)	(4.41)
Medicare A	225,433.28	365,746.01	(140,312.73)	3,060,758.42	4,306,364.25	(1,245,605.83)	3,814,685.64	(753,927.22)	(19.76)
Medicare Advantage	27,771.49	9,114.95	18,656.54	438,348.83	107,321.24	331,027.59	191,342.82	247,006.01	129.09
Managed Care/Insurance	30,055.18	36,686.63	(6,631.45)	273,037.40	431,955.48	(158,918.08)	374,047.11	(101,009.71)	(27.00)
Medicaid Pending	(14,853.88)	13,736.59	(28,590.47)	(68,866.92)	161,737.25	(230,604.17)	(132,044.91)	63,177.99	(47.85)
Medicare B	6,647.67	2,802.75	3,844.92	176,059.29	33,000.04	143,059.25	156,112.86	19,946.43	12.78
Medicaid Revenue	932,813.37	749,352.59	183,460.78	10,299,873.36	8,823,022.41	1,476,850.95	9,384,389.61	915,483.75	9.76
Hospice Revenue	71,992.82	34,363.95	37,628.87	549,010.44	404,607.82	144,402.62	536,692.99	12,317.45	2.30
Other Rev/Discounts or credits	(5,163.24)	0.00	(5,163.24)	(38,371.64)	0.00	(38,371.64)	93,061.09	(131,432.73)	(141.23)
Total Resident care, net	1,461,302.82	1,467,310.78	(6,007.96)	17,209,876.06	17,276,401.02	(66,524.96)	17,054,617.39	155,258.67	0.91
Prior Year Rev/Adj	13,756.79	0.00	13,756.79	68,330.01	0.00	68,330.01	(136,105.42)	204,435.43	(150.20)
Other services and fees	7,604.82	2,950.01	4,654.81	246,110.93	35,400.12	210,710.81	210,731.87	35,379.06	16.79
Rental income	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	7,915.25	9,333.33	(1,418.08)	107,263.16	111,999.96	(4,736.80)	106,436.37	826.79	0.78
Contributions	52,832.10	0.00	52,832.10	79,203.80	0.00	79,203.80	175,461.87	(96,258.07)	(54.86)
Interest income	221.38	250.00	(28.62)	3,221.13	3,000.00	221.13	4,209.97	(988.84)	(23.49)
NAC training	4,421.24	6,250.00	(1,828.76)	28,382.39	25,000.00	3,382.39	23,563.57	4,818.82	20.45
Total Operating and Support Revenue:	1,548,054.40	1,486,094.12	61,960.28	17,742,387.48	17,451,801.10	290,586.38	17,440,595.62	301,791.86	1.73
Operating Expenses:									
Salaries and wages	772,124.72	702,905.74	(69,218.98)	8,811,659.72	8,434,868.88	(376,770.84)	8,630,772.42	180,867.30	2.10
Benefits and payroll taxes	220,134.80	215,104.40	(5,030.40)	2,355,899.67	2,581,252.80	225,353.13	2,244,077.95	111,821.72	4.98
Supplies and food	147,819.89	140,461.68	(7,358.21)	1,669,501.53	1,685,540.16	16,038.63	1,707,921.61	(38,420.08)	(2.25)
Depreciation and amortization	74,702.53	68,132.49	(6,570.04)	777,837.41	817,589.88	39,752.47	780,974.68	(3,137.27)	(0.40)
Interest expense	38,087.28	39,333.33	1,246.05	470,916.06	471,999.96	1,083.90	480,091.89	(9,175.83)	(1.91)
Bank Fees	60.18	104.17	43.99	2,092.06	1,250.04	(842.02)	1,174.78	917.28	78.08
Purchased services	136,684.17	176,901.44	40,217.27	1,843,456.31	2,172,817.28	279,360.97	2,014,482.50	(171,026.19)	(8.49)
Utilities	30,548.95	31,225.00	676.05	337,250.51	374,700.00	37,449.49	333,705.50	(16,454.99)	(4.65)
Bad debt expense	10,841.37	8,333.33	(2,508.04)	125,727.42	99,999.96	(25,727.46)	236,579.85	(110,852.43)	(46.86)
Insurance	13,957.28	13,041.66	(915.62)	161,899.65	156,499.92	(5,399.73)	150,339.32	11,560.33	7.69
Repairs and maintenance	11,205.07	9,874.99	(1,330.08)	91,521.42	118,499.88	26,978.46	120,365.00	(28,843.58)	(23.96)
Licenses	5,753.88	7,141.67	1,387.79	78,370.35	85,700.04	7,329.69	80,173.77	(1,803.42)	(2.25)
Advertising	368.10	375.00	6.90	4,054.81	4,500.00	445.19	0.00	4,054.81	100.00
Business taxes (includes SNA)	5,345.92	5,416.66	70.74	63,277.51	64,999.92	1,672.41	59,661.80	3,665.71	6.14
Travel and education	2,794.45	997.93	(1,796.52)	32,318.18	11,975.16	(20,343.02)	24,266.87	8,051.31	33.18
Dues and subscriptions	2,489.48	1,772.92	(716.56)	30,580.36	21,275.04	(9,305.32)	22,083.49	8,496.87	38.48

Statement of Revenues and Expenditures

Health Services

From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Miscellaneous	85.80	0.00	(85.80)	109.51	0.00	(109.51)	15,735.00	(15,625.49)	(99.30)
Total Operating Expenses:	1,473,003.87	1,421,122.41	(51,881.46)	16,856,502.48	17,053,468.92	196,966.44	16,922,406.43	(65,903.95)	(0.39)
Inc (Loss) From Operations	75,050.53	64,971.71	10,078.82	885,885.00	398,332.18	487,552.82	518,189.19	367,695.81	70.96
Non-Operating Revenue (Expenses):	(13,708.46)	0.00	(13,708.46)	(8,663.26)	0.00	(8,663.26)	6,622.76	(15,286.02)	(230.81)
Investment Earnings									
Investment Fees	0.00	0.00	0.00	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Gain (Loss) on disposal of assets	(105,932.07)	0.00	(105,932.07)	(105,932.07)	0.00	(105,932.07)	(41,293.52)	(64,638.55)	156.53
Misc non-operating revenue (expense)	68.44	0.00	68.44	(1,079.78)	0.00	(1,079.78)	118.60	(1,198.38)	(1,010.44)
Grants received for capital purchases	6,100.00	0.00	6,100.00	6,100.00	0.00	6,100.00	23,620.00	(17,520.00)	(74.17)
Total Non-Operating Revenue (Expenses):	(113,472.09)	0.00	(113,472.09)	(109,821.49)	0.00	(109,821.49)	(10,932.16)	(98,889.33)	904.57
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	(38,421.56)	64,971.71	(103,393.27)	776,063.51	398,332.18	377,731.33	507,257.03	268,806.48	52.99
Management fee expense	(65,789.98)	(66,686.73)	896.75	(754,051.47)	(785,331.02)	31,279.55	(744,064.06)	(9,987.41)	1.34
Total M&M Mgmt Fee Rev(Exp)	(65,789.98)	(66,686.73)	896.75	(754,051.47)	(785,331.02)	31,279.55	(744,064.06)	(9,987.41)	1.34
Change in Net Assets	(104,211.54)	(1,715.02)	(102,496.52)	22,012.04	(386,998.84)	409,010.88	(256,807.03)	258,819.07	(109.30)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Children's services									
Other Rev/Discounts or credits	(13,467.56)	(9,131.16)	(4,336.40)	(95,096.81)	(108,498.00)	13,401.19	(55,785.73)	(39,311.08)	70.47
Infants	31,149.28	31,055.00	94.28	374,336.66	391,471.26	(17,134.60)	332,455.65	41,881.01	12.60
Toddlers	59,566.91	55,201.00	4,365.91	706,451.12	691,363.85	15,087.27	699,906.81	6,544.31	0.94
Pre-school	118,473.59	111,343.00	7,130.59	1,472,913.46	1,466,278.80	6,634.66	1,299,716.13	173,197.33	13.33
Jr Kindergarten	0.00	3,840.00	(3,840.00)	(150.00)	14,784.00	(14,934.00)	0.00	(150.00)	(100.00)
Kindergarten	0.00	2,560.00	(2,560.00)	0.00	9,856.00	(9,856.00)	0.00	0.00	0.00
School Age	49,929.57	56,737.00	(6,807.43)	803,372.93	834,619.50	(31,246.57)	833,337.98	(29,965.05)	(3.60)
Total Children's services	245,651.79	251,604.84	(5,953.05)	3,261,827.36	3,299,875.41	(38,048.05)	3,109,630.84	152,196.52	4.89
Other services and fees	8,089.32	7,902.00	187.32	136,514.90	94,678.00	41,836.90	103,046.66	33,468.24	32.48
Rental income	6,189.20	5,770.15	419.05	73,675.15	67,964.15	5,711.00	68,196.45	5,478.70	8.03
Contributions	2,447.07	0.00	2,447.07	17,049.16	0.00	17,049.16	5,394.26	11,654.90	216.06
Grants	1,637.73	0.00	1,637.73	17,133.65	0.00	17,133.65	16,933.62	240.03	1.42
Interest income	0.71	0.00	0.71	11.75	0.00	11.75	16.95	(5.20)	(30.68)
Total Operating and Support Revenue:	264,015.88	265,276.99	(1,261.11)	3,506,251.97	3,462,517.56	43,734.41	3,303,218.78	203,033.19	6.15
Operating Expenses:									
Salaries and wages	175,280.86	176,365.48	1,084.62	2,233,732.35	2,116,385.87	(117,346.48)	2,055,054.82	178,677.53	8.69
Benefits and payroll taxes	42,142.09	55,539.71	13,397.62	601,043.81	666,475.53	65,431.72	522,207.20	78,836.61	15.10
Supplies and food	17,057.84	17,082.20	24.36	216,974.39	204,986.40	(11,987.99)	229,546.32	(12,571.93)	(5.48)
Depreciation and amortization	14,111.16	13,356.25	(754.91)	148,324.26	160,275.00	11,750.74	151,793.39	(3,269.13)	(2.15)
Interest expense	3,777.92	2,329.99	(1,447.93)	46,548.41	27,959.88	(18,588.53)	27,796.31	18,752.10	67.46
Purchased services	5,504.24	4,655.36	(848.88)	68,831.41	55,864.32	(12,967.09)	69,257.43	(426.02)	(0.62)
Utilities	5,407.19	5,523.98	116.79	68,405.91	66,287.76	(2,118.15)	67,207.91	1,198.00	1.78
Bad debt expense	311.97	12.50	(299.47)	1,149.26	150.00	(999.26)	1,257.68	(108.42)	(8.62)
Insurance	3,194.59	3,800.01	605.42	41,271.14	45,600.12	4,328.98	33,413.88	7,857.26	23.51
Repairs and maintenance	472.69	1,278.36	805.67	9,950.97	15,340.32	5,389.35	13,935.16	(3,984.19)	(28.59)
Licenses	622.18	588.09	(34.09)	7,899.31	7,057.08	(842.23)	6,348.18	1,551.13	24.43
Business taxes (includes SNA)	1,839.39	591.66	(1,247.73)	8,801.17	7,099.92	(1,701.25)	7,361.78	1,439.39	19.55
Travel and education	678.15	275.42	(402.73)	9,120.96	3,303.04	(5,815.92)	4,567.52	4,553.44	99.69
Dues and subscriptions	0.00	20.84	20.84	281.91	250.08	(31.83)	234.61	47.30	20.16
Miscellaneous	2,142.58	1,850.00	(292.58)	25,128.96	22,200.00	(2,928.96)	19,110.96	6,018.00	31.49
Total Operating Expenses:	272,542.85	283,269.85	10,727.00	3,487,664.22	3,399,237.32	(88,426.90)	3,209,093.15	278,571.07	8.68
Inc (Loss) From Operations	(8,526.97)	(17,992.86)	9,465.89	18,587.75	63,280.24	(44,692.49)	94,125.63	(75,537.88)	(80.25)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(5,585.60)	0.00	(5,585.60)	0.00	(5,585.60)	(100.00)
Investment Earnings	169.33	0.00	169.33	333.11	0.00	333.11	33,418.96	(33,085.85)	(99.00)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees									
Investment Fees	0.00	0.00	0.00	(3,068.63)	0.00	(3,068.63)	0.00	(3,068.63)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,068.63)	0.00	(3,068.63)	0.00	(3,068.63)	(100.00)
Other Gain - Insurance	88,540.00	0.00	88,540.00	88,540.00	0.00	88,540.00	0.00	88,540.00	100.00
Gain (Loss) on disposal of assets	(33.29)	0.00	(33.29)	(1,531.07)	0.00	(1,531.07)	(1,671.61)	140.54	(8.41)
Total Non-Operating Revenue	88,676.04	0.00	88,676.04	78,687.81	0.00	78,687.81	31,747.35	46,940.46	147.86
(Expenses):									
Inc (Loss) Before Mgmt Fee	80,149.07	(17,992.86)	98,141.93	97,275.56	63,280.24	33,995.32	125,872.98	(28,597.42)	(22.72)
M&M Mgmt Fee Rev(Exp)									
Management fee expense	(11,220.68)	(11,274.27)	53.59	(149,015.71)	(147,157.04)	(1,858.67)	(142,234.60)	(6,781.11)	4.77
Total M&M Mgmt Fee Rev(Exp)	(11,220.68)	(11,274.27)	53.59	(149,015.71)	(147,157.04)	(1,858.67)	(142,234.60)	(6,781.11)	4.77
Change in Net Assets	68,928.39	(29,267.13)	98,195.52	(51,740.15)	(83,876.80)	32,136.65	(16,361.62)	(35,378.53)	216.23

Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated

Home and Community Services

From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget	Current Period Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:										
Prior Year Rev/Adj	450.26	0.00	0.00	450.26	93.28	0.00	93.28	0.00	93.28	100.00
Home & Comm. Services	100,606.65	147,579.38	147,579.38	(46,972.73)	1,319,488.61	1,737,871.50	(418,382.89)	1,493,147.48	(173,658.87)	(11.63)
Geriatric Care	7,453.27	15,287.67	15,287.67	(7,834.40)	92,678.60	179,999.99	(87,321.39)	195,777.26	(103,098.66)	(52.66)
Other services and fees	34.95	35.00	35.00	(0.05)	30,593.02	900.00	29,693.02	18,887.44	11,705.58	61.98
Contributions	200.00	0.00	0.00	200.00	800.00	0.00	800.00	0.00	800.00	100.00
Interest income	0.04	0.00	0.00	0.04	13.78	0.00	13.78	60.12	(46.34)	(77.08)
Total Operating and Support Revenue:	108,745.17	162,942.05	162,942.05	(54,196.88)	1,443,667.29	1,918,771.49	(475,104.20)	1,707,872.30	(264,205.01)	(15.47)
Operating Expenses:										
Salaries and wages	78,014.44	116,892.25	116,892.25	38,877.81	986,120.27	1,380,687.70	394,567.43	1,211,643.66	(225,523.39)	(18.61)
Benefits and payroll taxes	(414.21)	23,368.72	23,368.72	23,782.93	186,161.45	280,424.53	94,263.08	212,453.72	(26,292.27)	(12.38)
Supplies and food	919.44	554.17	554.17	(365.27)	5,573.96	6,650.04	1,076.08	5,395.18	178.78	3.31
Depreciation and amortization	185.68	140.00	140.00	(45.68)	6,776.92	1,680.00	(5,096.92)	1,679.83	5,097.09	303.43
Bank Fees	2,091.60	1,916.67	1,916.67	(174.93)	26,587.21	23,000.04	(3,587.17)	21,920.41	4,666.80	21.29
Purchased services	1,749.37	3,234.37	3,234.37	1,485.00	25,273.97	38,812.44	13,538.47	43,278.57	(18,004.60)	(41.60)
Utilities	408.44	341.67	341.67	(66.77)	5,156.16	4,100.04	(1,056.12)	8,418.15	(3,261.99)	(38.75)
Bad debt expense	376.92	250.00	250.00	(126.92)	(423.08)	3,000.00	3,423.08	2,332.86	(2,755.94)	(118.14)
Insurance	664.16	449.99	449.99	(214.17)	7,322.77	5,399.88	(1,922.89)	6,313.04	1,009.73	15.99
Repairs and maintenance	36.44	133.33	133.33	96.89	1,346.40	1,599.96	253.56	3,881.11	(2,534.71)	(65.31)
Licenses	209.56	250.00	250.00	40.44	2,831.67	3,000.00	168.33	3,318.00	(486.33)	(14.66)
Business taxes (includes SNA)	1,621.41	2,060.25	2,060.25	438.84	21,247.92	24,723.00	3,475.08	25,222.54	(3,974.62)	(15.76)
Travel and education	1,264.83	2,020.83	2,020.83	756.00	19,219.95	24,249.96	5,030.01	20,090.71	(870.76)	(4.33)
Dues and subscriptions	184.00	208.33	208.33	24.33	3,076.91	2,499.96	(576.95)	3,303.46	(226.55)	(6.86)
Miscellaneous	1,008.00	1,008.00	1,008.00	0.00	12,224.08	12,096.00	(128.08)	17,476.00	(5,251.92)	(30.05)
Total Operating Expenses:	88,320.08	152,828.58	152,828.58	64,508.50	1,308,496.56	1,811,923.55	503,426.99	1,586,727.24	(278,230.68)	(17.53)
Inc (Loss) From Operations	20,425.09	10,113.47	10,113.47	10,311.62	135,170.73	106,847.94	28,322.79	121,145.06	14,025.67	11.58
Non-Operating Revenue (Expenses):										
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(797,066.68)	797,066.68	(100.00)
Misc non-operating revenue (expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)	500.00	(100.00)
Total Non-Operating Revenue (Expenses):	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(797,566.68)	797,566.68	(100.00)
Inc (Loss) Before Mgmt Fee	20,425.09	10,113.47	10,113.47	10,311.62	135,170.73	106,847.94	28,322.79	(676,421.62)	811,592.35	(119.98)
M&M Mgmt Fee Rev(Exp)	(4,884.52)	(7,195.39)	(7,195.39)	2,310.87	(64,956.02)	(86,344.68)	21,388.66	(75,951.56)	10,995.54	(14.48)
Total M&M Mgmt Fee Rev(Exp)	(4,884.52)	(7,195.39)	(7,195.39)	2,310.87	(64,956.02)	(86,344.68)	21,388.66	(75,951.56)	10,995.54	(14.48)

Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated
Home and Community Services
 From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Change in Net Assets	15,540.57	2,018.08	12,622.49	70,214.71	20,503.26	49,711.45	(752,372.18)	822,587.89	(109.33)

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	7.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	467.00	533.37	(66.37)	6,389.46	6,400.00	(10.54)	6,259.42	130.04	2.08
Rental income	20,851.00	19,936.00	915.00	239,516.86	239,232.00	284.86	234,155.30	5,361.56	2.29
Interest income	0.05	0.00	0.05	0.48	0.00	0.48	0.15	0.33	220.00
Total Operating and Support Revenue:	21,318.05	20,469.37	848.68	245,883.05	245,632.00	251.05	240,414.87	5,468.18	2.27
Operating Expenses:									
Salaries and wages	2,615.52	3,394.48	778.96	32,862.09	40,733.32	7,871.23	34,599.02	(1,736.93)	(5.02)
Benefits and payroll taxes	314.86	429.66	110.80	4,589.57	5,106.27	516.70	6,106.98	(1,517.41)	(24.85)
Supplies and food	0.00	70.87	70.87	231.87	850.00	618.13	2,068.36	(1,836.49)	(88.79)
Depreciation and amortization	2,306.08	1,513.50	(792.58)	29,610.01	18,162.00	(11,448.01)	17,708.05	11,901.96	67.21
Bank Fees	40.32	57.88	17.56	436.57	695.00	258.43	639.54	(202.97)	(31.74)
Purchased services	466.36	1,353.17	886.81	9,315.17	16,238.70	6,923.53	15,884.60	(6,569.43)	(41.36)
Utilities	4,659.95	4,212.61	(447.34)	48,836.81	50,530.00	1,713.19	47,701.79	1,135.02	2.38
Insurance	173.89	825.00	651.11	6,948.62	9,900.00	2,951.38	11,143.80	(4,195.18)	(37.65)
Repairs and maintenance	147.31	775.00	627.69	3,556.59	9,300.00	5,743.41	10,136.95	(6,580.36)	(64.91)
Licenses	0.00	29.13	29.13	83.10	350.00	266.90	394.68	(311.58)	(78.94)
Business taxes (includes SNA)	61.92	14.62	(47.30)	237.37	175.00	(62.37)	193.34	44.03	22.77
Total Operating Expenses:	10,786.21	12,671.92	1,885.71	136,707.37	152,060.29	15,352.92	146,577.11	(9,869.34)	(6.73)
Inc (Loss) From Operations	10,531.84	7,797.45	2,734.39	109,175.68	93,571.71	15,603.97	93,837.76	15,337.92	16.34
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(9,250.45)	0.00	(9,250.45)	0.00	(9,250.45)	(100.00)
Investment Earnings	280.41	0.00	280.41	468.66	0.00	468.66	57,363.42	(56,894.76)	(99.18)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(5,082.03)	0.00	(5,082.03)	0.00	(5,082.03)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(5,082.03)	0.00	(5,082.03)	0.00	(5,082.03)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	(609.26)	609.26	(100.00)
Grants received for capital purchases	0.00	0.00	0.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	280.41	0.00	280.41	19,411.18	0.00	19,411.18	56,754.16	(37,342.98)	(65.80)
Inc (Loss) Before Mgmt Fee	10,812.25	7,797.45	3,014.80	128,586.46	93,571.71	35,014.75	150,591.92	(22,005.46)	(14.61)
M&M Mgmt Fee Rev(Exp)	(959.32)	(921.12)	(38.20)	(11,064.74)	(11,053.44)	(11.30)	(13,396.29)	2,331.55	(17.40)
Total M&M Mgmt Fee Rev(Exp)	(959.32)	(921.12)	(38.20)	(11,064.74)	(11,053.44)	(11.30)	(13,396.29)	2,331.55	(17.40)

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 12/1/2018 Through 12/31/2018

Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
8,352.92	6,876.32	2,976.60	117,521.72	82,518.27	35,003.45	137,195.62	(19,673.91)	(14.34)
Change in Net Assets								