



Consolidated Financial Statements

November 30, 2018

BOARD OF TRUSTEES SUMMARY

Martha & Mary Lutheran Services
Financial Statement Summary for Board Review
For the Month and YTD Ending November 30, 2018

Attached to this summary you will find the financial statements for the month and YTD period ending November 30, 2018. Below are a few areas we would like to highlight:

Consolidated

- Cash on hand recurring goal of 90-days, cash increased in November to 76 days from 73 days in October.
- Net Income for the month was \$(26,701.17) compared to a budget of \$(40,192.40).
- YTD net income is \$412,886.86 compared to a budget of \$56,717.18.

Health Services

- Cash on hand for November increased to 27 days from 24 days in October.
- Census for the month was 165.77, which is 2.27 over budget of 163.5.
- Nursing wages were over budget and Administration wages under budget due to re-class of YTD wages for Sharon Christor, CCC.
- Accounts Receivable increased over 60 awaiting Franciscan Hospice payment for aged claims.
- Travel and Education is over budget due to re-allocation of Forgiveness loans from prior year.
- Net Income for the month was \$(37,734.67) compared to a budget of \$(53,167.69).
- YTD net income is \$126,223.58 compared to a budget of \$(385,283.82).

Children's Services

- Cash on hand increased in November to 50 days from 48 days in October.
- Continue to work on Business Interruption portion of insurance claim for ELC. Expecting approximately \$90K.
- Census for the month was 386 with a budget of 399 for all Centers.
- Travel and Education is over budget due to re-allocation of Forgiveness loans from prior year.
- Net income for the month was \$(8,511.84) with a budget of \$(21,891.91).
- YTD net income is \$(120,668.54) compared to a budget of \$(54,609.67).

Home and Community Services

- Net Income for the month was \$(1,984.24) with a budget of \$844.67.
- Revenue was under budget \$(47,490.82) while expenses were under budget \$42,426.98.
- Depreciation is over budget due to adjustment done to re-class assets due to change to a new Fixed Asset Software Program.
- YTD net income is \$54,674.14 compared to a budget of \$17,585.18.

Ebenezer Services

- No vacancies.
- Net income for the month was \$1,486.94 compared to a budget of \$6,876.54.
- Depreciation is over budget due to adjustments done to correct aging of assets due to change to a new Fixed Asset Software Program.
- YTD net income is \$107,668.79 compared to a budget of \$75,641.94.

Martha & Mary

Balance Sheet

As of 11/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Assets					
Current Assets					
Cash and cash equivalents					
Lutheran Services	1,760,739.48	1,725,533.79	35,205.69	1,065,730.85	695,008.63
Health Services	1,036,531.75	908,059.04	128,472.71	735,109.88	301,421.87
Children's Services	70,674.71	47,815.30	22,859.41	109,179.67	(38,504.96)
Ebenezer Services	196,021.52	181,457.99	14,563.53	135,878.13	60,143.39
Home and Community Services	<u>179,273.46</u>	<u>168,089.59</u>	<u>11,183.87</u>	<u>86,866.08</u>	<u>92,407.38</u>
Total Cash and cash equivalents	3,243,240.92	3,030,955.71	212,285.21	2,132,764.61	1,110,476.31
Accounts Receivable, less allowance for doubtful accounts					
Lutheran Services	60,828.34	50,074.09	10,754.25	60,811.19	17.15
Health Services	1,444,835.68	1,664,154.52	(219,318.84)	1,989,904.55	(545,068.87)
Children's Services	47,706.75	64,451.53	(16,744.78)	41,278.03	6,428.72
Home and Community Services	<u>139,542.64</u>	<u>135,750.35</u>	<u>3,792.29</u>	<u>145,136.44</u>	<u>(5,593.80)</u>
Total Accounts Receivable, less allowance for doubtful accounts	1,692,913.41	1,914,430.49	(221,517.08)	2,237,130.21	(544,216.80)
Other receivables					
Lutheran Services	2,923.00	3,398.00	(475.00)	8,131.19	(5,208.19)
Health Services	100,492.25	22,232.59	78,259.66	218,473.92	(117,981.67)
Children's Services	4,702.43	5,212.09	(509.66)	2,519.67	2,182.76
Ebenezer Services	<u>33,275.00</u>	<u>33,275.00</u>	<u>0.00</u>	<u>0.00</u>	<u>33,275.00</u>
Total Other receivables	141,392.68	64,117.68	77,275.00	229,124.78	(87,732.10)
Prepaid Expense					
Lutheran Services	8,445.13	7,078.93	1,366.20	11,808.84	(3,363.71)
Health Services	141,667.64	162,570.96	(20,903.32)	130,723.49	10,944.15
Children's Services	24,236.07	24,505.07	(269.00)	26,148.63	(1,912.56)
Ebenezer Services	1,089.46	1,255.77	(166.31)	5,183.74	(4,094.28)
Home and Community Services	<u>10,201.58</u>	<u>10,909.71</u>	<u>(708.13)</u>	<u>9,593.57</u>	<u>608.01</u>
Total Prepaid Expense	185,639.88	206,320.44	(20,680.56)	183,458.27	2,181.61
Total Current Assets	5,263,186.89	5,215,824.32	47,362.57	4,782,477.87	480,709.02
Property and Equipment					
Lutheran Services	44,417.71	45,098.40	(680.69)	51,905.52	(7,487.81)
Health Services	6,991,256.81	6,938,569.35	52,687.46	6,723,629.51	267,627.30
Children's Services	1,853,327.66	1,865,498.48	(12,170.82)	1,773,682.93	79,644.73
Ebenezer Services	348,264.22	358,404.35	(10,140.13)	315,374.71	32,889.51
Home and Community Services	<u>928.37</u>	<u>11,502.32</u>	<u>(10,573.95)</u>	<u>12,902.13</u>	<u>(11,973.76)</u>
Total Property and Equipment	9,238,194.77	9,219,072.90	19,121.87	8,877,494.80	360,699.97
Other Assets					
Reserves and restricted deposits, net of current portion					
Health Services	<u>877,250.53</u>	<u>859,368.91</u>	<u>17,881.62</u>	<u>814,537.14</u>	<u>62,713.39</u>
Total Reserves and restricted deposits, net of current portion	877,250.53	859,368.91	17,881.62	814,537.14	62,713.39
Asset held in trust					
Health Services	<u>976,405.89</u>	<u>976,405.89</u>	<u>0.00</u>	<u>952,422.16</u>	<u>23,983.73</u>
Total Asset held in trust	976,405.89	976,405.89	0.00	952,422.16	23,983.73
Investments					
Lutheran Services	455,979.10	455,792.24	186.86	465,636.03	(9,656.93)
Health Services	164,481.05	164,481.05	0.00	0.00	164,481.05
Children's Services	399,630.86	399,467.08	163.78	408,121.31	(8,490.45)
Ebenezer Services	<u>661,838.29</u>	<u>661,567.03</u>	<u>271.26</u>	<u>675,899.51</u>	<u>(14,061.22)</u>
Total Investments	1,681,929.30	1,681,307.40	621.90	1,549,656.85	132,272.45
Loan and tax credit fees, net					

Martha & Mary

Balance Sheet As of 11/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Health Services	39,209.99	39,330.63	(120.64)	40,537.03	(1,327.04)
Children's Services	14,899.68	15,022.81	(123.13)	16,254.11	(1,354.43)
Total Loan and tax credit fees, net	54,109.67	54,353.44	(243.77)	56,791.14	(2,681.47)
Loan Receivable					
Lutheran Services	46,773.47	46,773.47	0.00	46,460.88	312.59
Total Loan Receivable	46,773.47	46,773.47	0.00	46,460.88	312.59
Resident funds held in trust					
Health Services	20,457.62	20,905.64	(448.02)	15,958.37	4,499.25
Total Resident funds held in trust	20,457.62	20,905.64	(448.02)	15,958.37	4,499.25
Total Other Assets	3,656,926.48	3,639,114.75	17,811.73	3,435,826.54	221,099.94
Total Assets	18,158,308.14	18,074,011.97	84,296.17	17,095,799.21	1,062,508.93
Liabilities					
Current Liabilities					
Accounts Payable					
Lutheran Services	3,832.87	2,603.71	1,229.16	13,791.16	(9,958.29)
Health Services	124,142.45	227,682.58	(103,540.13)	399,195.16	(275,052.71)
Children's Services	20,066.67	18,257.61	1,809.06	20,149.20	(82.53)
Ebenezer Services	1,214.39	293.51	920.88	3,072.99	(1,858.60)
Home and Community Services	918.78	1,425.73	(506.95)	897.87	20.91
Total Accounts Payable	150,175.16	250,263.14	(100,087.98)	437,106.38	(286,931.22)
Accrued payroll and related liabilities					
Lutheran Services	231,209.61	212,056.79	19,152.82	156,875.67	74,333.94
Health Services	911,489.21	789,225.69	122,263.52	854,048.90	57,440.31
Children's Services	165,281.11	157,011.91	8,269.20	126,656.18	38,624.93
Ebenezer Services	1,643.07	(477.46)	2,120.53	(67.06)	1,710.13
Home and Community Services	84,787.44	76,651.44	8,136.00	59,135.07	25,652.37
Total Accrued payroll and related liabilities	1,394,410.44	1,234,468.37	159,942.07	1,196,648.76	197,761.68
Other current liabilities					
Lutheran Services	1,452.27	1,894.76	(442.49)	1,499.69	(47.42)
Health Services	3,026.46	2,317.40	709.06	1,480.58	1,545.88
Children's Services	1,872.65	3,327.00	(1,454.35)	1,673.06	199.59
Ebenezer Services	11,600.00	11,600.00	0.00	10,053.86	1,546.14
Home and Community Services	24,351.60	26,302.33	(1,950.73)	16,815.35	7,536.25
Total Other current liabilities	42,302.98	45,441.49	(3,138.51)	31,522.54	10,780.44
Interest Payable					
Health Services	39,695.31	39,695.31	0.00	39,695.31	0.00
Children's Services	1,803.77	1,803.77	0.00	1,803.77	0.00
Total Interest Payable	41,499.08	41,499.08	0.00	41,499.08	0.00
Intercompany payable					
Lutheran Services	(792,000.00)	(797,132.18)	5,132.18	(1,090,091.42)	298,091.42
Health Services	792,000.00	797,132.18	(5,132.18)	1,102,175.33	(310,175.33)
Children's Services	0.00	0.00	0.00	(25,433.81)	25,433.81
Ebenezer Services	0.00	0.00	0.00	914.06	(914.06)
Home and Community Services	0.00	0.00	0.00	12,435.84	(12,435.84)
Total Intercompany payable	0.00	0.00	0.00	0.00	0.00
Current portion of long-term debt					
Health Services	1,017,931.09	937,911.79	80,019.30	283,798.21	734,132.88
Children's Services	80,501.86	80,501.86	0.00	80,501.86	0.00
Total Current portion of long-term debt	1,098,432.95	1,018,413.65	80,019.30	364,300.07	734,132.88
Resident funds held in trust					
Health Services	20,457.62	20,905.64	(448.02)	15,958.37	4,499.25
Total Resident funds held in trust	20,457.62	20,905.64	(448.02)	15,958.37	4,499.25
Total Current Liabilities	2,747,278.23	2,610,991.37	136,286.86	2,087,035.20	660,243.03

Martha & MaryBalance Sheet
As of 11/30/2018

	Current Month	Prior Month	Increase/ (Decrease)	Beginning Year Balance	YTD Change
Deferred revenue					
Health Services	6,985.71	0.00	6,985.71	0.00	6,985.71
Children's Services	185,305.72	185,445.72	(140.00)	17,141.09	168,164.63
Total Deferred revenue	192,291.43	185,445.72	6,845.71	17,141.09	175,150.34
Long Term Debt, net of current portion					
Health Services	12,874,572.35	12,898,607.91	(24,035.56)	13,134,334.59	(259,762.24)
Children's Services	613,628.65	620,394.92	(6,766.27)	687,306.73	(73,678.08)
Total Long Term Debt, net of current portion	13,488,201.00	13,519,002.83	(30,801.83)	13,821,641.32	(333,440.32)
Total Liabilities	16,427,770.66	16,315,439.92	112,330.74	15,925,817.61	501,953.05
Net Assets					
Net Assets					
Lutheran Services	2,935,611.48	2,914,325.84	21,285.64	2,628,409.40	307,202.08
Health Services	(3,997,710.99)	(3,957,399.92)	(40,311.07)	(4,209,390.40)	211,679.41
Children's Services	1,346,717.73	1,355,229.57	(8,511.84)	1,467,386.27	(120,668.54)
Ebenezer Services	1,226,031.03	1,224,544.09	1,486.94	1,118,362.24	107,668.79
Home and Community Services	219,888.23	221,872.47	(1,984.24)	165,214.09	54,674.14
Total Net Assets	1,730,537.48	1,758,572.05	(28,034.57)	1,169,981.60	560,555.88
Total Net Assets	1,730,537.48	1,758,572.05	(28,034.57)	1,169,981.60	560,555.88
Total Liabilities and Net Assets	18,158,308.14	18,074,011.97	84,296.17	17,095,799.21	1,062,508.93

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Resident care, net	1,373,218.93	1,419,978.15	(46,759.22)	15,804,030.65	15,809,090.24	(5,059.59)	15,526,004.34	278,026.31	1.79
Home & Comm. Services	109,289.76	157,648.03	(48,358.27)	1,304,107.29	1,755,004.44	(450,897.15)	1,556,772.37	(252,665.08)	(16.23)
Children's services	263,327.55	259,213.49	4,114.06	3,016,175.57	3,048,270.57	(32,095.00)	2,885,903.47	130,272.10	4.51
Management Services	126,302.41	117,192.91	9,109.50	1,316,908.53	1,302,115.01	14,793.52	1,270,507.77	46,400.76	3.65
Other services and fees	27,204.91	11,670.34	15,534.57	465,736.79	250,917.74	214,819.05	405,740.41	59,996.38	14.79
Rental income	27,046.20	25,590.00	1,456.20	286,151.81	281,490.00	4,661.81	277,911.60	8,240.21	2.97
Beauty and gift shops	8,657.81	9,333.33	(675.52)	99,347.91	102,666.63	(3,318.72)	97,981.73	1,366.18	1.39
Contributions	1,416.66	8,333.33	(6,916.67)	74,005.90	91,666.63	(17,660.73)	146,190.24	(72,184.34)	(49.38)
Grants	140.00	2,083.33	(1,943.33)	15,535.92	22,916.63	(7,380.71)	16,608.00	(1,072.08)	(6.46)
Interest income	189.07	250.00	(60.93)	3,569.84	2,750.00	819.84	4,283.71	(713.87)	(16.66)
NAC training	0.00	0.00	0.00	23,961.15	18,750.00	5,211.15	17,337.42	6,623.73	38.20
Total Operating and Support Revenue:	1,936,793.30	2,011,292.91	(74,499.61)	22,409,531.36	22,685,637.89	(276,106.53)	22,205,241.06	204,290.30	0.92
Operating Expenses:									
Salaries and wages	1,127,988.15	1,126,948.92	(1,039.23)	12,511,794.61	12,409,020.42	(102,774.19)	12,400,569.40	111,225.21	0.90
Benefits and payroll taxes	314,818.94	328,832.50	14,013.56	3,268,543.45	3,617,157.50	348,614.05	3,155,891.07	112,652.38	3.57
Supplies and food	150,940.15	160,341.80	9,401.65	1,741,417.66	1,763,759.80	22,342.14	1,793,700.96	(52,283.30)	(2.91)
Depreciation and amortization	91,028.33	83,823.24	(7,205.09)	878,930.96	922,055.64	43,124.68	881,678.39	(2,747.43)	(0.31)
Interest expense	44,812.68	46,254.58	1,441.90	511,320.72	508,800.38	(2,520.34)	577,022.20	(65,701.48)	(11.39)
Purchased services	136,785.85	193,906.43	57,120.58	1,861,348.17	2,132,970.73	271,622.56	2,076,929.06	(215,580.89)	(10.38)
Utilities	39,456.11	41,386.47	1,930.36	419,761.49	455,251.17	35,489.68	427,739.88	(7,978.39)	(1.87)
Bad debt expense	(2,980.37)	8,595.83	11,576.20	114,923.34	94,554.13	(20,369.21)	125,075.99	(10,152.65)	(8.12)
Insurance	18,421.41	18,591.66	170.25	204,445.05	204,508.26	63.21	187,405.67	17,039.38	9.09
Repairs and maintenance	7,649.84	12,061.68	4,411.84	94,513.87	132,678.48	38,164.61	135,770.58	(41,256.71)	(30.39)
Licenses	7,521.12	8,025.60	504.48	82,879.92	88,281.60	5,401.68	83,240.78	(360.86)	(0.43)
Advertising	1,683.03	3,845.01	2,161.98	24,701.31	42,295.11	17,593.80	32,865.27	(8,163.96)	(24.84)
Business taxes (includes SNA)	9,040.51	9,508.15	467.64	100,262.06	104,589.65	4,327.59	99,520.27	741.79	0.75
Travel and education	9,063.18	3,744.18	(5,319.00)	57,869.80	41,185.98	(16,683.82)	43,500.19	14,369.61	33.03
Dues and subscriptions	3,735.93	2,223.76	(1,512.17)	37,164.25	24,461.36	(12,702.89)	25,456.37	11,707.88	45.99
Miscellaneous	3,436.71	3,395.50	(41.21)	89,970.75	87,350.50	(2,620.25)	97,222.97	(7,252.22)	(7.46)
Total Operating Expenses:	1,963,401.57	2,051,485.31	88,083.74	21,999,847.41	22,628,920.71	629,073.30	22,143,589.05	(143,741.64)	(0.65)
Inc (Loss) From Operations	(26,608.27)	(40,192.40)	13,584.13	409,683.95	56,717.18	352,966.77	61,652.01	348,031.94	564.51
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(21,187.41)	0.00	(21,187.41)	0.00	(21,187.41)	(100.00)
Investment Earnings	642.42	0.00	642.42	5,659.24	0.00	5,659.24	123,301.59	(117,642.35)	(95.41)
Investment Fees	0.00	0.00	0.00	(11,897.92)	0.00	(11,897.92)	0.00	(11,897.92)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(1,497.78)	0.00	(1,497.78)	700.00	(2,197.78)	(313.97)

Martha & Mary
Statement of Revenues and Expenditures (Consolidated)
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Misc non-operating revenue (expense)	(795.32)	0.00	(795.32)	(1,148.22)	0.00	(1,148.22)	118.60	(1,266.82)	(1,068.15)
Grants received for capital purchases	0.00	0.00	0.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	(152.90)	0.00	(152.90)	3,202.91	0.00	3,202.91	124,120.19	(120,917.28)	(97.42)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	(26,761.17)	(40,192.40)	13,431.23	412,886.86	56,717.18	356,169.68	185,772.20	227,114.66	122.25
Management fee revenue	77,178.64	84,274.91	(7,096.27)	896,233.44	943,808.67	(47,575.23)	894,437.71	1,795.73	0.20
Management fee expense	(77,178.64)	(84,274.91)	7,096.27	(896,233.44)	(943,808.67)	47,575.23	(894,437.71)	(1,795.73)	0.20
Total M&M Mgmt Fee Rev(Exp)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets	(26,761.17)	(40,192.40)	13,431.23	412,886.86	56,717.18	356,169.68	185,772.20	227,114.66	122.25

Martha & Mary

Statement of Revenues and Expenditures Lutheran Services

From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	1,264.92	0.00	1,264.92	0.00	1,264.92	100.00
Management Services									
Management Fee - Village Green	0.00	0.00	0.00	19,564.75	12,993.00	6,571.75	19,564.75	0.00	0.00
Other	126,302.41	117,192.91	9,109.50	1,297,343.78	1,289,122.01	8,221.77	1,250,943.02	46,400.76	3.71
Total Management Services	126,302.41	117,192.91	9,109.50	1,316,908.53	1,302,115.01	14,793.52	1,270,507.77	46,400.76	3.65
Other services and fees	1,705.64	0.00	1,705.64	62,324.57	125,000.00	(62,675.43)	68,254.19	(5,929.62)	(8.69)
Contributions	1,281.66	8,333.33	(7,051.67)	32,432.11	91,666.63	(59,234.52)	16,177.90	16,254.21	100.47
Grants	0.00	2,083.33	(2,083.33)	0.00	22,916.63	(22,916.63)	0.00	0.00	0.00
Interest income	17.74	0.00	17.74	544.94	0.00	544.94	443.66	101.28	22.83
Total Operating and Support Revenue:	129,307.45	127,609.57	1,697.88	1,413,475.07	1,541,698.27	(128,223.20)	1,355,383.52	58,091.55	4.29
Operating Expenses:									
Salaries and wages	136,219.03	130,536.60	(5,682.43)	1,475,475.72	1,435,902.60	(39,573.12)	1,416,857.59	58,618.13	4.14
Benefits and payroll taxes	37,585.05	34,394.26	(3,190.79)	383,026.49	378,336.86	(4,689.63)	348,650.19	34,376.30	9.86
Supplies and food	3,796.27	2,172.92	(1,623.35)	14,933.08	23,902.12	8,969.04	18,377.93	(3,444.85)	(18.74)
Depreciation and amortization	680.69	681.00	0.31	7,487.81	7,491.00	3.19	7,487.84	(0.03)	(0.00)
Bank Fees	676.13	2,512.50	1,836.37	8,797.71	27,637.50	18,839.79	86,974.03	(78,176.32)	(89.88)
Purchased services	4,076.76	7,762.03	3,685.27	58,875.45	85,382.33	26,506.88	97,800.07	(38,924.62)	(39.80)
Utilities	93.16	83.33	(9.83)	1,136.63	916.63	(220.00)	960.52	176.11	18.33
Insurance	431.49	475.00	43.51	4,992.79	5,225.00	232.21	4,566.10	426.69	9.34
Licenses	60.00	16.67	(43.33)	281.11	183.37	(97.74)	175.75	105.36	59.95
Advertising	1,106.58	3,470.01	2,363.43	21,014.60	38,170.11	17,155.51	32,865.27	(11,850.67)	(36.06)
Business taxes (includes SNA)	1,349.06	1,425.00	75.94	15,516.73	15,675.00	158.27	15,508.11	8.62	0.06
Travel and education	99.00	450.00	351.00	1,948.14	4,950.00	3,001.86	1,499.17	448.97	29.95
Dues and subscriptions	251.48	221.67	(29.81)	5,898.55	2,438.37	(3,460.18)	2,885.00	3,013.55	104.46
Miscellaneous	286.13	537.50	251.37	55,744.58	55,912.50	167.92	48,280.17	7,464.41	15.46
Total Operating Expenses:	186,710.83	184,738.49	(1,972.34)	2,055,129.39	2,082,123.39	26,994.00	2,082,887.74	(27,758.35)	(1.33)
Inc (Loss) From Operations	(57,403.38)	(57,128.92)	(274.46)	(641,654.32)	(540,425.12)	(101,229.20)	(727,504.22)	85,849.90	(11.80)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(6,351.36)	0.00	(6,351.36)	0.00	(6,351.36)	(100.00)
Investment Earnings	207.38	0.00	207.38	262.01	0.00	262.01	37,073.26	(36,811.25)	(99.29)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(3,500.88)	0.00	(3,500.88)	0.00	(3,500.88)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,500.88)	0.00	(3,500.88)	0.00	(3,500.88)	(100.00)
Total Non-Operating Revenue (Expenses):	207.38	0.00	207.38	(9,590.23)	0.00	(9,590.23)	37,073.26	(46,663.49)	(125.87)
Inc (Loss) Before Mgmt Fee	(57,196.00)	(57,128.92)	(67.08)	(651,244.55)	(540,425.12)	(110,819.43)	(690,430.96)	39,186.41	(5.68)

Martha & Mary

Statement of Revenues and Expenditures

Lutheran Services

From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
M&M Mgmt Fee Rev(Exp)									
Management fee revenue	77,178.64	84,274.91	(7,096.27)	896,233.44	943,808.67	(47,575.23)	894,437.71	1,795.73	0.20
Total M&M Mgmt Fee Rev(Exp)	77,178.64	84,274.91	(7,096.27)	896,233.44	943,808.67	(47,575.23)	894,437.71	1,795.73	0.20
Change in Net Assets	19,982.64	27,145.99	(7,163.35)	244,988.89	403,383.55	(158,394.66)	204,006.75	40,982.14	20.09

Martha & Mary

Statement of Revenues and Expenditures

Health Services

From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget - Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:								
Resident care, net								
Private Resident Revenue	209,586.36	247,265.14	(37,678.78)	2,333,420.75	2,752,885.22	2,422,775.79	(89,355.04)	(3.69)
Medicare A	200,034.31	353,947.74	(153,913.43)	2,835,325.14	3,940,618.24	3,450,541.63	(615,216.49)	(17.83)
Medicare Advantage	18,392.47	8,820.93	9,571.54	410,577.34	98,206.29	166,973.42	243,603.92	145.89
Managed Care/Insurance	5,799.33	35,503.19	(29,703.86)	242,982.22	395,268.85	351,993.04	(109,010.82)	(30.97)
Medicaid Pending	(18,088.51)	13,293.47	(31,381.98)	(54,013.04)	148,000.66	(102,090.75)	48,077.71	(47.09)
Medicare B	9,981.52	2,712.32	7,269.20	169,411.62	30,197.29	147,321.90	22,089.72	14.99
Medicaid Revenue	881,315.87	725,179.92	156,135.95	9,367,059.99	8,073,669.82	8,589,328.29	777,731.70	9.05
Hospice Revenue	82,708.27	33,255.44	49,452.83	477,017.62	370,243.87	489,205.42	(12,187.80)	(2.49)
Other Rev/Discounts or credits	(6,861.84)	0.00	(6,861.84)	(33,208.40)	0.00	97,949.40	(131,157.80)	(133.90)
Total Resident care, net	1,382,867.78	1,419,978.15	(37,110.37)	15,748,573.24	15,809,090.24	15,613,998.14	134,575.10	0.86
Prior Year Rev/Adj	(9,646.10)	0.00	(9,646.10)	54,573.22	0.00	(87,993.80)	142,567.02	(162.02)
Other services and fees	10,596.01	2,950.01	7,646.00	238,506.11	32,450.11	207,936.67	30,569.44	14.70
Rental income	0.00	0.00	0.00	0.00	0.00	1,680.00	(1,680.00)	(100.00)
Beauty and gift shops	8,657.81	9,333.33	(675.52)	99,347.91	102,666.63	97,981.73	1,366.18	1.39
Contributions	135.00	0.00	135.00	26,371.70	0.00	124,618.08	(98,246.38)	(78.84)
Interest income	170.62	250.00	(79.38)	2,999.75	2,750.00	3,763.73	(763.98)	(20.30)
NAC training	0.00	0.00	0.00	23,961.15	18,750.00	17,337.42	6,623.73	38.20
Total Operating and Support Revenue:	1,392,781.12	1,432,511.49	(39,730.37)	16,194,333.08	15,965,706.98	15,979,321.97	215,011.11	1.35
Operating Expenses:								
Salaries and wages	738,107.66	702,905.74	(35,201.92)	8,039,515.00	7,731,963.14	7,913,666.15	125,848.85	1.59
Benefits and payroll taxes	209,537.29	215,104.40	5,567.11	2,135,764.87	2,366,148.40	2,080,238.09	55,526.78	2.67
Supplies and food	128,838.23	140,461.68	11,623.45	1,521,681.64	1,545,078.48	1,555,213.89	(33,532.25)	(2.16)
Depreciation and amortization	62,722.13	68,132.49	5,410.36	703,134.88	749,457.39	717,000.32	(13,865.44)	(1.93)
Interest expense	38,927.26	39,333.33	406.07	432,828.78	432,666.63	441,937.47	(9,108.69)	(2.06)
Bank Fees	62.02	104.17	42.15	2,031.88	1,145.87	1,375.26	656.62	47.75
Purchased services	125,884.77	176,901.44	51,016.67	1,706,772.14	1,945,915.84	1,859,178.77	(152,406.63)	(8.20)
Utilities	27,574.12	31,225.00	3,650.88	306,701.56	343,475.00	314,418.76	(7,717.20)	(2.45)
Bad debt expense	(1,883.72)	8,333.33	10,217.05	114,886.05	91,666.63	121,941.62	(7,055.57)	(5.79)
Insurance	13,957.28	13,041.66	(915.62)	147,942.37	143,458.26	137,194.48	10,747.89	7.83
Repairs and maintenance	6,728.36	9,874.99	3,146.63	80,316.35	108,624.89	110,697.42	(30,381.07)	(27.45)
Licenses	6,449.38	7,141.67	692.29	72,616.47	78,558.37	73,937.72	(1,321.25)	(1.79)
Advertising	576.45	375.00	(201.45)	3,686.71	4,125.00	0.00	3,686.71	100.00
Business taxes (includes SNA)	6,032.27	5,416.66	(615.61)	57,981.59	59,583.26	54,544.53	3,437.06	6.30
Travel and education	4,676.30	997.93	(3,678.37)	29,523.73	10,977.23	19,015.66	10,508.07	55.26
Dues and subscriptions	2,306.45	1,772.92	(533.53)	28,090.88	19,502.12	20,072.05	8,018.83	39.95

Martha & Mary

Statement of Revenues and Expenditures

Health Services

From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Miscellaneous	0.00	0.00	0.00	23.71	0.00	(23.71)	15,735.00	(15,711.29)	(99.85)
Total Operating Expenses:	1,370,496.25	1,421,122.41	50,626.16	15,383,498.61	15,632,346.51	248,847.90	15,436,167.19	(52,668.58)	(0.34)
Inc (Loss) From Operations	22,284.87	11,389.08	10,895.79	810,834.47	333,360.47	477,474.00	543,154.78	267,679.69	49.28
Non-Operating Revenue (Expenses):									
Investment Earnings	0.00	0.00	0.00	5,045.20	0.00	5,045.20	1,221.52	3,823.68	313.03
Investment Fees	0.00	0.00	0.00	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(246.38)	0.00	(246.38)	0.00	(246.38)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	0.00	0.00	0.00	700.00	(700.00)	(100.00)
Misc non-operating revenue (expense)	(795.32)	0.00	(795.32)	(1,148.22)	0.00	(1,148.22)	118.60	(1,266.82)	(1,068.15)
Total Non-Operating Revenue (Expenses):	(795.32)	0.00	(795.32)	3,650.60	0.00	3,650.60	2,040.12	1,610.48	78.94
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	21,489.55	11,389.08	10,100.47	814,485.07	333,360.47	481,124.60	545,194.90	269,290.17	49.39
Management fee expense	(59,224.22)	(64,556.77)	5,332.55	(688,261.49)	(718,644.29)	30,382.80	(679,407.51)	(8,853.98)	1.30
Total M&M Mgmt Fee Rev(Exp)	(59,224.22)	(64,556.77)	5,332.55	(688,261.49)	(718,644.29)	30,382.80	(679,407.51)	(8,853.98)	1.30
Change in Net Assets	(37,734.67)	(53,167.69)	15,433.02	126,223.58	(385,283.82)	511,507.40	(134,212.61)	260,436.19	(194.05)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Children's services									
Other Rev/Discounts or credits	(10,490.30)	(9,114.16)	(1,376.14)	(81,629.25)	(99,366.84)	17,737.59	(44,880.65)	(36,748.60)	81.88
Infants	33,654.47	31,793.40	1,861.07	343,187.38	360,416.26	(17,228.88)	303,849.29	39,338.09	12.95
Toddlers	60,644.85	56,706.70	3,938.15	646,884.21	636,162.85	10,721.36	645,085.06	1,799.15	0.28
Pre-school	117,057.12	108,590.55	8,466.57	1,354,439.87	1,354,935.80	(495.93)	1,203,668.19	150,771.68	12.53
Jr Kindergarten	0.00	3,648.00	(3,648.00)	(150.00)	10,944.00	(11,094.00)	0.00	(150.00)	(100.00)
Kindergarten	0.00	2,432.00	(2,432.00)	0.00	7,296.00	(7,296.00)	0.00	0.00	0.00
School Age	62,461.41	65,157.00	(2,695.59)	753,443.36	777,882.50	(24,439.14)	778,181.58	(24,738.22)	(3.18)
Total Children's services	263,327.55	259,213.49	4,114.06	3,016,175.57	3,048,270.57	(32,095.00)	2,885,903.47	130,272.10	4.51
Other services and fees	13,260.09	8,112.00	5,148.09	128,425.58	86,776.00	41,649.58	105,098.59	23,326.99	22.20
Rental income	6,189.20	5,654.00	535.20	67,485.95	62,194.00	5,291.95	62,426.30	5,059.65	8.10
Contributions	0.00	0.00	0.00	14,602.09	0.00	14,602.09	5,394.26	9,207.83	170.70
Grants	140.00	0.00	140.00	15,535.92	0.00	15,535.92	16,608.00	(1,072.08)	(6.46)
Interest income	0.63	0.00	0.63	10.98	0.00	10.98	16.07	(5.09)	(31.67)
Total Operating and Support Revenue:	282,917.47	272,979.49	9,937.98	3,242,236.09	3,197,240.57	44,995.52	3,075,446.69	166,789.40	5.42
Operating Expenses:									
Salaries and wages	175,629.99	176,365.49	735.50	2,058,451.49	1,940,020.39	(118,431.10)	1,909,764.74	148,686.75	7.79
Benefits and payroll taxes	51,094.43	55,539.62	4,445.19	558,901.72	610,935.82	52,034.10	503,880.36	55,021.36	10.92
Supplies and food	17,798.22	17,082.20	(716.02)	199,916.55	187,904.20	(12,012.35)	213,374.54	(13,457.99)	(6.31)
Depreciation and amortization	12,293.95	13,356.25	1,062.30	134,413.10	146,918.75	12,505.65	139,607.23	(5,194.13)	(3.72)
Interest expense	3,161.29	2,329.99	(831.30)	42,770.49	25,629.89	(17,140.60)	26,174.37	16,596.12	63.41
Purchased services	4,498.71	4,655.36	156.65	63,327.17	51,208.96	(12,118.21)	64,504.65	(1,177.48)	(1.83)
Utilities	6,082.29	5,523.98	(558.31)	62,998.72	60,763.78	(2,234.94)	61,268.45	1,730.27	2.82
Bad debt expense	(996.65)	12.50	1,009.15	837.29	137.50	(699.79)	512.49	324.80	63.38
Insurance	3,194.59	3,800.01	605.42	38,076.55	41,800.11	3,723.56	29,729.89	8,346.66	28.07
Repairs and maintenance	705.51	1,278.36	572.85	9,478.28	14,061.96	4,583.68	13,178.84	(3,700.56)	(28.08)
Licenses	682.18	588.09	(94.09)	7,277.13	6,468.99	(808.14)	5,834.34	1,442.79	24.73
Business taxes (includes SNA)	0.00	591.66	591.66	6,961.78	6,508.26	(453.52)	5,809.97	1,151.81	19.82
Travel and education	3,133.01	275.42	(2,857.59)	8,442.81	3,029.62	(5,413.19)	4,034.54	4,408.27	109.26
Dues and subscriptions	149.00	20.84	(128.16)	281.91	229.24	(52.67)	234.61	47.30	20.16
Miscellaneous	2,142.58	1,850.00	(292.58)	22,986.38	20,350.00	(2,636.38)	16,739.80	6,246.58	37.32
Total Operating Expenses:	279,569.10	283,269.77	3,700.67	3,215,121.37	3,115,967.47	(99,153.90)	2,994,648.82	220,472.55	7.36
Inc (Loss) From Operations	3,348.37	(10,290.28)	13,638.65	27,114.72	81,273.10	(54,158.38)	80,797.87	(53,683.15)	(66.44)
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(5,585.60)	0.00	(5,585.60)	0.00	(5,585.60)	(100.00)
Investment Earnings	163.78	0.00	163.78	163.78	0.00	163.78	31,275.79	(31,112.01)	(99.48)

Martha & Mary
Statement of Revenues and Expenditures
Children's Services
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Investment Fees									
Investment Fees	0.00	0.00	0.00	(3,068.63)	0.00	(3,068.63)	0.00	(3,068.63)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(3,068.63)	0.00	(3,068.63)	0.00	(3,068.63)	(100.00)
Gain (Loss) on disposal of assets	0.00	0.00	0.00	(1,497.78)	0.00	(1,497.78)	0.00	(1,497.78)	(100.00)
Total Non-Operating Revenue (Expenses):	163.78	0.00	163.78	(9,988.23)	0.00	(9,988.23)	31,275.79	(41,264.02)	(131.94)
Inc (Loss) Before Mgmt Fee M&M Mgmt Fee Rev(Exp)	3,512.15	(10,290.28)	13,802.43	17,126.49	81,273.10	(64,146.61)	112,073.66	(94,947.17)	(84.72)
Management fee expense	(12,023.99)	(11,601.63)	(422.36)	(137,795.03)	(135,882.77)	(1,912.26)	(131,833.31)	(5,961.72)	4.52
Total M&M Mgmt Fee Rev(Exp)	(12,023.99)	(11,601.63)	(422.36)	(137,795.03)	(135,882.77)	(1,912.26)	(131,833.31)	(5,961.72)	4.52
Change in Net Assets	(8,511.84)	(21,891.91)	13,380.07	(120,668.54)	(54,609.67)	(66,058.87)	(19,759.65)	(100,908.89)	510.68

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	0.00	0.00	0.00	(23.75)	0.00	(23.75)	0.00	(23.75)	(100.00)
Other services and fees	698.00	533.33	164.67	5,922.46	5,866.63	55.83	5,633.42	289.04	5.13
Rental income	20,857.00	19,936.00	921.00	218,665.86	219,296.00	(630.14)	213,805.30	4,860.56	2.27
Interest income	0.05	0.00	0.05	0.43	0.00	0.43	0.14	0.29	207.14
Total Operating and Support Revenue:	21,555.05	20,469.33	1,085.72	224,565.00	225,162.63	(597.63)	219,438.86	5,126.14	2.34
Operating Expenses:									
Salaries and wages	2,543.01	3,394.44	851.43	30,246.57	37,338.84	7,092.27	31,872.54	(1,625.97)	(5.10)
Benefits and payroll taxes	248.61	425.51	176.90	4,274.71	4,680.61	405.90	5,542.07	(1,267.36)	(22.87)
Supplies and food	10.81	70.83	60.02	231.87	779.13	547.26	1,963.78	(1,731.91)	(88.19)
Depreciation and amortization	10,140.13	1,513.50	(8,626.63)	27,303.93	16,648.50	(10,655.43)	16,043.14	11,260.79	70.19
Bank Fees	29.45	57.92	28.47	396.25	637.12	240.87	594.88	(198.63)	(33.39)
Purchased services	742.99	1,353.23	610.24	8,848.81	14,885.53	6,036.72	15,233.34	(6,384.53)	(41.91)
Utilities	5,292.87	4,212.49	(1,080.38)	44,176.86	46,337.39	2,160.53	43,180.66	996.20	2.31
Insurance	173.88	825.00	651.12	6,774.73	9,075.00	2,300.27	10,158.46	(3,383.73)	(33.31)
Repairs and maintenance	127.65	775.00	647.35	3,409.28	8,525.00	5,115.72	8,121.32	(4,712.04)	(58.02)
Licenses	60.00	29.17	(30.83)	83.10	320.87	237.77	240.48	(157.38)	(65.44)
Business taxes (includes SNA)	0.00	14.58	14.58	175.45	160.38	(15.07)	152.02	23.43	15.41
Total Operating Expenses:	19,369.40	12,671.67	(6,697.73)	125,921.56	139,388.37	13,466.81	133,102.69	(7,181.13)	(5.40)
Inc (Loss) From Operations	2,185.65	7,797.66	(5,612.01)	98,643.44	85,774.26	12,869.18	86,336.17	12,307.27	14.26
Non-Operating Revenue (Expenses):									
Gain (Loss) on investments	0.00	0.00	0.00	(9,250.45)	0.00	(9,250.45)	0.00	(9,250.45)	(100.00)
Investment Earnings	271.26	0.00	271.26	188.25	0.00	188.25	53,731.02	(53,542.77)	(99.65)
Investment Fees									
Investment Fees	0.00	0.00	0.00	(5,082.03)	0.00	(5,082.03)	0.00	(5,082.03)	(100.00)
Total Investment Fees	0.00	0.00	0.00	(5,082.03)	0.00	(5,082.03)	0.00	(5,082.03)	(100.00)
Grants received for capital purchases	0.00	0.00	0.00	33,275.00	0.00	33,275.00	0.00	33,275.00	100.00
Total Non-Operating Revenue (Expenses):	271.26	0.00	271.26	19,130.77	0.00	19,130.77	53,731.02	(34,600.25)	(64.40)
Inc (Loss) Before Mgmt Fee	2,456.91	7,797.66	(5,340.75)	117,774.21	85,774.26	31,999.95	140,067.19	(22,292.98)	(15.92)
M&M Mgmt Fee Rev(Exp)	(969.97)	(921.12)	(48.85)	(10,105.42)	(10,132.32)	26.90	(12,292.64)	2,187.22	(17.79)
Total M&M Mgmt Fee Rev(Exp)	(969.97)	(921.12)	(48.85)	(10,105.42)	(10,132.32)	26.90	(12,292.64)	2,187.22	(17.79)

Martha & Mary
Statement of Revenues and Expenditures
Ebenezer Services
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Budget Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Change in Net Assets	<u>1,486.94</u>	<u>6,876.54</u>	<u>(5,389.60)</u>	<u>107,668.79</u>	<u>75,641.94</u>	<u>32,026.85</u>	<u>127,774.55</u>	<u>(20,105.76)</u>	<u>(15.74)</u>

Martha & Mary

Statement of Revenues and Expenditures - Home Comm - Stmt of Activity -At Home Consolidated

Home and Community Services

From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Period Budget - Operating Budget	Current Period Variance - Operating Budget	Current Year Actual	YTD Budget - Operating Budget	YTD Budget Variance - Operating Budget	Prior Year Actual	Current Year Change	Current Year % Change
Operating and Support Revenue:									
Prior Year Rev/Adj	(2.75)	0.00	(2.75)	(356.98)	0.00	(356.98)	0.00	(356.98)	(100.00)
Home & Comm. Services	101,408.30	142,853.51	(41,445.21)	1,218,881.96	1,590,292.12	(371,410.16)	1,368,016.19	(149,134.23)	(10.90)
Geriatric Care	7,881.46	14,794.52	(6,913.06)	85,225.33	164,712.32	(79,486.99)	188,756.18	(103,530.85)	(54.85)
Other services and fees	945.17	75.00	870.17	30,558.07	825.00	29,733.07	18,817.54	11,740.53	62.39
Contributions	0.00	0.00	0.00	600.00	0.00	600.00	0.00	600.00	100.00
Interest income	0.03	0.00	0.03	13.74	0.00	13.74	60.11	(46.37)	(77.14)
Total Operating and Support Revenue:	110,232.21	157,723.03	(47,490.82)	1,334,922.12	1,755,829.44	(420,907.32)	1,575,650.02	(240,727.90)	(15.28)
Operating Expenses:									
Salaries and wages	75,488.46	113,746.65	38,258.19	908,105.83	1,263,795.45	355,689.62	1,128,408.38	(220,302.55)	(19.52)
Benefits and payroll taxes	16,353.56	23,368.71	7,015.15	186,575.66	257,055.81	70,480.15	217,580.36	(31,004.70)	(14.25)
Supplies and food	-	554.17	57.55	4,654.52	6,095.87	1,441.35	4,770.82	(116.30)	(2.44)
Depreciation and amortization	5,191.43	140.00	(5,051.43)	6,591.24	1,540.00	(5,051.24)	1,539.86	5,051.38	328.04
Bank Fees	1,956.53	1,916.67	(39.86)	24,495.61	21,083.37	(3,412.24)	19,966.19	4,529.42	22.69
Purchased services	1,582.62	3,234.37	1,651.75	23,524.60	35,578.07	12,053.47	40,212.23	(16,687.63)	(41.50)
Utilities	413.67	341.67	(72.00)	4,747.72	3,758.37	(989.35)	7,911.49	(3,163.77)	(39.99)
Bad debt expense	(100.00)	250.00	350.00	(800.00)	2,750.00	3,550.00	2,621.88	(3,421.88)	(130.51)
Insurance	664.17	449.99	(214.18)	6,658.61	4,949.89	(1,708.72)	5,756.74	901.87	15.67
Repairs and maintenance	88.32	133.33	45.01	1,309.96	1,466.63	156.67	3,773.00	(2,463.04)	(65.28)
Licenses	269.56	250.00	(19.56)	2,622.11	2,750.00	127.89	3,052.49	(430.38)	(14.10)
Business taxes (includes SNA)	1,659.18	2,060.25	401.07	19,626.51	22,662.75	3,036.24	23,505.64	(3,879.13)	(16.50)
Travel and education	1,154.87	2,020.83	865.96	17,955.12	22,229.13	4,274.01	18,950.82	(995.70)	(5.25)
Dues and subscriptions	1,029.00	208.33	(820.67)	2,892.91	2,291.63	(601.28)	2,264.71	628.20	27.74
Miscellaneous	1,008.00	1,008.00	0.00	11,216.08	11,088.00	(128.08)	16,468.00	(5,251.92)	(31.89)
Total Operating Expenses:	107,255.99	149,682.97	42,426.98	1,220,176.48	1,659,094.97	438,918.49	1,496,782.61	(276,606.13)	(18.48)
Inc (Loss) From Operations	2,976.22	8,040.06	(5,063.84)	114,745.64	96,734.47	18,011.17	78,867.41	35,878.23	45.49
Inc (Loss) Before Mgmt Fee	2,976.22	8,040.06	(5,063.84)	114,745.64	96,734.47	18,011.17	78,867.41	35,878.23	45.49
M&M Mgmt Fee Rev(Exp)									
Management fee expense	(4,960.46)	(7,195.39)	2,234.93	(60,071.50)	(79,149.29)	19,077.79	(70,904.25)	10,832.75	(15.28)
Total M&M Mgmt Fee Rev(Exp)	(4,960.46)	(7,195.39)	2,234.93	(60,071.50)	(79,149.29)	19,077.79	(70,904.25)	10,832.75	(15.28)
Change in Net Assets	(1,984.24)	844.67	(2,828.91)	54,674.14	17,585.18	37,088.96	7,963.16	46,710.98	585.59